

OMAX/STEX/2017-18/21

Date: 29th June, 2016

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that India Ratings and Research (Ind-Ra) has affirmed the Long-Term Issuer Rating at 'IND A-' and revised the Company's Outlook to Negative from Stable. The instrument-wise rating actions are given below:

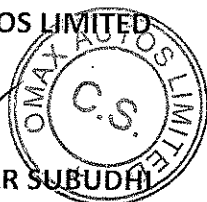
Instrument Type	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
Fund-based working capital limits	-	-	INR 725 (increased from INR 390)	IND A-/Negative/IND A1	Rating affirmed; Outlook revised to Negative from Stable
Non-fund-based working capital limits	-	-	INR 150 (reduced from INR 250)	IND A1	Rating affirmed
Term loans	0%-10.9%	June 2017-March 2025	INR 640.9 (reduced from INR 709)	IND A-/Negative	Rating affirmed; Outlook revised to Negative from Stable

As per the Rating Agency, the Outlook revision to Negative reflects Company's operational and financial performance deviating well below management expectations in FY17. The affirmation reflects the likelihood of an improvement in the financial performance in FY18.

Kindly bring it to the notice of all concerned.

Thanking you.
Yours sincerely,

For OMAX AUTOS LIMITED



SANJEEB KUMAR SUBUDHI
(Company Secretary)