REGD. OFFICE: L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722. India.
Tel.: +91 832 2885400 • Fax: +91 832 2783395
CIN: L30007GA1993PLC001341

smartlink
Smart Solutions for a Smarter Planet

24th September, 2016

The Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
B.S. Marg, Fort, Mumbai – 400 001
Stock Code: 532419

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: SMARTLINK

Dear Sir,

Sub: Execution of Business Transfer Agreement between (a) Smartlink Network Systems Limited and Digisol Systems Limited, and (b) Smartlink Network Systems Limited and Synegra EMS Limited on 24th September, 2016

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that:

(a) Smartlink Network Systems Limited ("**Company**") has executed a business transfer agreement with Digisol Systems Limited, a wholly owned subsidiary of the Company, on 24th September, 2016, for sale of business operations comprising mainly of the selling and marketing of various categories of networking and information technology (IT) products sold under brand name "Digisol", by way of a slump sale, in accordance with the approval of the Board of Directors of the Company dated 4th August, 2016 and approval of the shareholders of the Company dated 16th September, 2016 (obtained by way of postal ballot); and

(b) Company has executed a business transfer agreement with Synegra EMS Limited, a wholly owned subsidiary of the Company, on 24th September, 2016, for sale of the electronic manufacturing services business comprising mainly of manufacturing of various categories of electronic and IT products, by way of a slump sale, in accordance with the approval of the board of directors of the Company dated 4th August, 2016 and approval of the shareholders of the Company dated 16th September, 2016 (obtained by way of postal ballot).

You are requested to kindly take the same on record.

Thanking you,
Yours sincerely,

FOR SMARTLINK NETWORK SYSTEMS LIMITED

URJITA DAMLE
COMPANY SECRETARY