

28th July, 2016

Bombay Stock Exchange Limited

Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited mahindralifespaces.com

Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Listing: <https://www.connect2nse.com/LISTING/>

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949079	-	INE813A07056
	Scrip ID : 8MLDL2017B		
	Scrip Code : 949080	-	INE813A07031
	Scrip ID : 8MLDL2018C		

Sub: Appointment of Mr. Bharat Shah on the Board of Mahindra Lifespace Developers Limited ("the Company")

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today has appointed Mr. Bharat Shah as an Additional Director on the Board of the Company in the category of Non-Executive Independent Director with effect from 1st August, 2016.

The relevant details required for change in composition of Board of Directors pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Change in composition of Board of Directors	Appointment of Mr. Bharat Shah as Additional Director on the Board of the Company in the category of Non-Executive Independent Director.
Date of appointment	w.e.f. 1 st August, 2016
Brief profile	Enclosed as Annexure A
Disclosure of relationships between directors	Mr. Bharat Shah is not related to any of the Directors.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Mahindra Lifespace Developers Limited



Suhas Kulkarni

Sr. Vice President-Legal & Company Secretary

(FCS – 2427)

End - Annexure A - Brief profile of Mr. Bharat Shah

Bharat D. Shah

Chairman	-- HDFC Securities Limited Exide Industries Limited 3M India Limited
Advisor	-- HDFC Bank Ltd. -- Chairman BSE Investment Committee – Advisory Board -- Investment Committee Member – Piramal Finance Pvt. Ltd.
Director	-- Hexaware Technologies Limited -- Strides Arcolab Limited -- 3M India Limited -- Exide Industries Limited -- AGS Transact Technologies Limited -- India Transact Services Limited -- Tata Sky Limited -- IDFC Alternatives Limited -- Faering Capital Trustee Company Pvt.Ltd. -- Atlas Documentary Facilitators Company Private Limited -- Salisbury Investments Pvt.Ltd.
Trustee	-- Vanita Vishram Trust

Over four decades of work experience.

- Joined as an Executive Director and one of the founder employees of HDFC Bank Ltd. since 1994. Currently Advisor HDFC Bank from 2013.
- Investment Advisor and Vice President UBS 1993-94
- Citibank from 1983-93.
- Thomas Cook from 1979-83.
- Earlier before joining the Financial Sector worked with Technova, Bradma and Pyrene in London.

Graduated from Bombay University with a B.Sc. in 1967.

H.N.D in Applied Chemistry with special reference to metal finishing from Borough Polytechnic, London in 1969.