



ADI FINECHEM

ADI FINECHEM LIMITED

Regd. Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com

CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

Date: 10th September, 2016.

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex
Opp. Shajanand College,
Panjara Pole,
Ahmedabad – 380015.

To,
**Department of Corporate Services,
BSE Limited**
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: BSE Code: 530117/ NSE Symbol: 'ADI' and ASE Code: 24855.

Dear Sirs,

Sub: Summary of the Proceedings of the 31st Annual General Meeting of the Company.

The 31st Annual General meeting of the Company was held on Friday, September 09, 2016 at Memories Hall, 2nd Floor, TGB Banquets & Hotel Limited, (The Grand Bhagwati), S.G. Road, Bodakdev, Ahmedabad – 380054 at 5.00 p.m. to seek the approval of members of the Company on resolutions set out in the notice convening Annual General Meeting. Shri Utkarsh Shah, Chairman of the Company chaired the meeting. Thereafter he welcomed the shareholders of the company and the requisite quorum being present, he called the meeting to be in order.

During the meeting the Auditors' Report was read.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company invited the questions / queries from the members. Questions / queries raised by the members were replied satisfactorily by the Chairman. Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the Members.

SR. NO.	PARTICULARS	MODE OF VOTING	TYPE OF RESOLUTION
	ORDINARY BUSINESS		
1.	Adoption of Audited Financial Statements for the year ended on 31 st March, 2016 together with the Directors' Report and Auditors' Report thereon.	Remote E voting and Poll	Ordinary Resolution.
2.	Declaration of Dividend on Equity Shares.	Remote E voting and Poll	Ordinary Resolution.
3.	Re-appointment of Director Shri Hemant N. Shah (DIN: 00309632) who retires by rotation and being eligible offers himself for re-appointment.	Remote E voting and Poll	Ordinary Resolution.
4.	Appointment of M/s. Price Waterhouse & Co. Chartered Accountants LLP. Chartered Accountants, (Reg. No. 304026E/E 300009) as Statutory Auditors for five years and fixing their remuneration	Remote E voting and Poll	Ordinary Resolution.



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	SPECIAL BUSINESS		
5.	Appointment of Shri Harsha Raghavan (DIN 01761512) as a Director, Promoter Category.	Remote E voting and Poll	Ordinary Resolution.
6.	Appointment of Shri Sumit Maheshwari (DIN 06920646) as a Director, Promoter Category.	Remote E voting and Poll	Ordinary Resolution.
7.	Adoption of New Articles of Association in lieu of Present Articles of Association.	Remote E voting and Poll	Special Resolution.
8.	Approval for re-appointment of Shri Nahoosh J. Jariwala (DIN 00012412), as the Managing Director and fixation of his remuneration.	Remote E voting and Poll	Special Resolution.
9.	Approval for ratification of the remuneration of the Cost Auditors for the financial year ending on March 31, 2017.	Remote E voting and Poll	Ordinary Resolution.

The Chief Financial Officer and Company Secretary of the Company then informed the members present that pursuant to the requirements of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended from time to time, the Company had provided the facility of remote E-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the of the Annual General Meeting of the Company. The remote e-voting commenced on September 06, 2016 (9.00 a.m.) and ended on September 08, 2016 (5.00 p.m.). Members who were present at the Annual General Meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting through Poll. The members were thereafter briefed about the procedure for filling the Poll Papers. The members had cast their votes accordingly.

The Board of Directors had appointed Shri Uday Dave, Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, Ahmedabad as the Scrutinizer for remote e-voting and poll process at the Annual General Meeting.

The Chairman informed the Members that Combined result of Remote E-voting and voting at the Annual General Meeting through Poll shall be announced within 48 hours of the conclusion of the Annual General Meeting.

As all the agenda items of the meeting were completed, the Chairman declared the meeting as concluded. The Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting was concluded at 06.25 P.M.

Kindly take note of the above.

Thanking you,
For Adi Finechem Limited,


Rajen Jhaveri
(Chief Financial Officer & Company Secretary)