

OMAX/STEX/2017-18/10

Date: 19th April, 2017

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors in its meeting held today i.e. 19th April, 2017, has approved to close one of the business unit of Company named 'Automax (A unit of Omax Autos Limited)' situated at delhi-Jaipur Highway, Village & P.O. Binola, Gurgaon, Haryana.

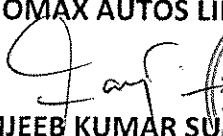
The Other information in terms of continuous disclosure requirements as per SEBI circular CIR/CFD/CMD/4/2015 is attached as per Annexure – 1.

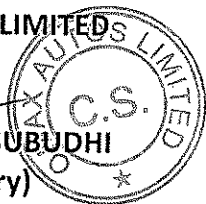
This for your information and further dissemination please.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**


SANJEEB KUMAR SUBUDHI
(Company Secretary)



Annexure-1

Sl. No.	Particulars	Details		
a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any	N.A.		
b)	Amount & Percentage of turnover or revenue and Net worth of the Company contributed by such unit during the last financial year	Particulars	Amounts in Rs. Lakhs	Percentage
		Revenue	7810	7.49%
		Net worth	(4533)	N.A.
c)	Date of closure or estimated time of closure	Subject to necessary regulatory approvals it is expected to close the unit within six months		
d)	Reasons for closure	Lack of business, High Manpower Cost and Recurring Losses		

