

To,

March 26, 2026

The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax: +91 22 2272 2082/3132 BSE Code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

We enclose herewith the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to change in shareholding pursuant to Acquisition of Convertible warrants by the Promoters of the Company.

You are requested to take note of the same.

Yours Faithfully,

For Nitco Limited

Rupali Kambli
Company Secretary and Compliance Officer

Encl: A/a

Vivek Talwar

**Address: The Cliff, 2nd Floor, Plot No.11,
Carmichael Road, Mumbai MH- 400026 India**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitco Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with acquirer the	Acquirer: Mr. Vivek Prannath Talwar; PAC: Refer Table 1		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the Acquirer forms part of the Promoter/ Promoter Group/ PAC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition /sale under consideration, holding of (Please see <u>Table 1</u>):			
a) Shares carrying voting rights	3,71,19,741	16.20%	16.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Convertible Warrants 2,34,10,000 nos. granted to Mr. Vivek Prannath Talwar	-	-
e) Total (a+b+c+d)	3,71,19,741	16.20%	16.20%
<u>Details of acquisition/ sale:</u>	1,14,00,000	4.53%	4.53%
a) Shares carrying voting rights acquired/ sold			
b) Voting rights (VR's) acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

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d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c/-d)	1,14,00,000	4.53%	4.53%
After the acquisition /sale, holding of (Please see Table 1):			
a) Shares carrying voting rights acquired	4,85,19,741	20.17%	20.17%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	remaining Convertible Warrants nos. 1,20,10,000 with Mr. Vivek Prannath Talwar	-	-
e) Total (a+b+c+d)	4,85,19,741	20.17%	20.17%
Mode of acquisition /sale (e.g. open market / off-market / public issue/ rights issue / preferential allotment / inter-se transfer etc).	Conversion of warrant into equity shares		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is Applicable	23 rd March 2026		
Equity shares / total voting capital of the TC before the said acquisition /sale	INR 2,29,11,61,050/- (22,91,16,105 equity shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 2,40,51,61,050/- (240,516,105 equity shares of INR 10 each)		
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 2,40,51,61,050/- (240,516,105 equity shares of INR 10 each)sss		

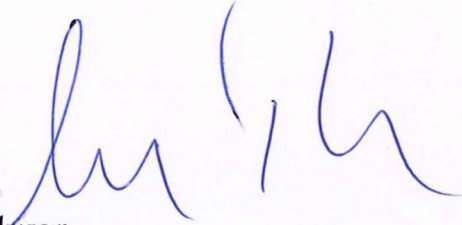


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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.



Vivek Talwar

Promoter

TABLE 1

Shareholding of acquirer(s), PACs and seller individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) before and after the acquisition:

Sr. No	Name of the Shareholders	Shares held before the Acquisition /sale		Shares held after the Acquisition /sale	
		No. of equity shares	% w.r.t total share capital / voting rights of TC	No. of equity shares	%w.r.t total share capital / voting rights of TC
	Acquirer(s) and PACs (other than Seller(s))				
	Acquirer				
1	Vivek Prannath Talwar	98,23,669	4.29	2,12,23,669	8.82
	Sub-total	-	-	2,12,23,669	8.82
	PACs [other than seller]				
1	Rajeshwari Prannath Talwar	0	0	0	0
2	Anjali Vivek Talwar	5,43,146	0.24	5,43,146	0.234
3	Poonam Talwar	1,19,432	0.05	1,19,432	0.05
4	Lovraj Talwar	87,301	0.04	87,301	0.04
5	Sanjnaa Talwar	85,517	0.04	85,517	0.04
6	Vivek Talwar (HUF)	27,264	0.01	27,264	0.01
7	A N Talwar (HUF)	2,001	0.00	2,001	0.00
8	Watco Engineering Co. Pvt. Ltd	0	0.00	0	0
9	Nitco Paints Pvt. Ltd.	784	0.00	784	0
10	Rang Mandir Builders Pvt. Ltd.	0	0.00	0	0.00
11	Ushakiran Builders Pvt. Ltd.	2,09,417	0.09	2,09,417	0.09
12	Lavender Properties Pvt. Ltd.	2,08,072	0.09	2,08,072	0.09
13	Prakalp Properties Pvt. Ltd.	1,75,785	0.07	1,75,785	0.07
14	Eden Garden Builders Pvt. Ltd.	0	0.00	0	0.00
15	Nitco Tiles And Marble Industries Andhra Pvt. Ltd.	85,517	0.04	85,517	0.04
16	Enjoy Builders Pvt. Ltd.	72,646	0.03	72,646	0.03
17	Northern India Tiles Corporation	2,240	0.00	2,240	0.00
18	Northern India Tiles(Sales)Corporation	1	0.00	1	0.00
19	Melisma Finance And Trading Pvt Ltd	2,56,76,949	11.21	2,56,76,949	10.68
	Sub-total	3,71,19,741	16.20	3,71,19,741	15.43
	Total	3,71,19,741	16.20	4,85,19,741	20.17