

June 14, 2013

|                                                                                                                       |                                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| National Stock Exchange of India Limited<br>"Exchange Plaza"<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai – 400 051 | BSE Limited<br>Phiroze Jeejeebhoy Tower<br>Dalal Street,<br>Mumbai – 400 001                                       |
| Delhi Stock Exchange Limited<br>DSE House,<br>3/1, Asaf Ali Road,<br>New Delhi – 110002                               | Parsvnath Developers Limited<br>Parsvnath Metro Tower,<br>Near Shahdara Metro Station, Shahdara,<br>Delhi – 110032 |

Dear Sirs,

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                              |                                                                                                                    |                                                           |                                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                           | Parsvnath Developers Limited                                                                                       |                                                           |                                                         |
| 2. Name of the Acquirer and Persons acting in Concert (PAC) with the Acquirer                                                                                                | 1. Mr. Pradeep Kumar Jain<br>2. Mrs. Nutan Jain<br>3. Pradeep Kumar Jain & Sons (HUF)                              |                                                           |                                                         |
| 3. Whether the acquirer belongs to Promoter / Promoter Group                                                                                                                 | Yes                                                                                                                |                                                           |                                                         |
| 4. Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                    | 1. National Stock Exchange of India Limited (NSE)<br>2. BSE Limited (BSE)<br>3. Delhi Stock Exchange Limited (DSE) |                                                           |                                                         |
| 5. Details of Acquisition / holding of shares / voting rights/holding of the Acquirer and PAC <sup>1</sup>                                                                   | Number of Shares<br>(Face value of ₹ 5/- each)                                                                     | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC |
| <u>Before the acquisition under consideration, holding of:</u>                                                                                                               |                                                                                                                    |                                                           |                                                         |
| a) Shares carrying voting rights                                                                                                                                             | 30,97,53,010                                                                                                       | 71.18                                                     | N.A.                                                    |
| b) Voting Rights (VR) otherwise than by Shares                                                                                                                               | N.A.                                                                                                               | N.A.                                                      | N.A.                                                    |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A.                                                                                                               | N.A.                                                      | N.A.                                                    |
| Total (a+b+c)                                                                                                                                                                | 30,97,53,010                                                                                                       | 71.18                                                     | N.A.                                                    |

*Pradeep Jain*



**Parsvnath Developers Ltd.**

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110 001

Ph. : +91-11-43686600, +91-11-43684800 Fax: +91-11-23315400 E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

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|                                                                                                                                                                                                |                     |              |             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|-------------|
| <u>Details of acquisition</u>                                                                                                                                                                  |                     |              |             |
| a) Shares carrying voting rights acquired                                                                                                                                                      | 89,58,811           | 2.06         | N.A.        |
| b) VRs acquired otherwise than by Shares                                                                                                                                                       | N.A.                | N.A.         | N.A.        |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | N.A.                | N.A.         | N.A.        |
| <b>Total (a+b+c)</b>                                                                                                                                                                           | <b>89,58,811</b>    | <b>2.06</b>  | <b>N.A.</b> |
| <u>After the acquisition, holding of:</u>                                                                                                                                                      |                     |              |             |
| a) Shares carrying voting rights <sup>2</sup>                                                                                                                                                  | 31,62,70,921        | 72.68        | N.A.        |
| b) Voting Rights (VR) otherwise than by Shares                                                                                                                                                 | N.A.                | N.A.         | N.A.        |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A.                | N.A.         | N.A.        |
| <b>Total (a+b+c)</b>                                                                                                                                                                           | <b>31,62,70,921</b> | <b>72.68</b> | <b>N.A.</b> |
| 6. Mode of Acquisition (eg. Open market/Off market / public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)                                                               | Open Market         |              |             |
| 7. Date of acquisition/ VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                                    | June 12, 2013       |              |             |
| 8. Equity Share Capital / total Voting Capital of the TC before the said acquisition                                                                                                           | ₹ 217,59,05,850/-   |              |             |
| 9. Equity Share Capital / total Voting Capital of the TC after the said acquisition                                                                                                            | ₹ 217,59,05,850/-   |              |             |
| 10. Total diluted share / voting capital of the TC after the said acquisition                                                                                                                  | N.A.                |              |             |

**Notes:**

- <sup>1</sup> Include shares held by all Promoters & Promoter Group, considered as Persons acting in concert (PAC), as on date of last disclosure dated December 15, 2011 made under Regulation 29 (2), although acquisition under consideration has been made by following Promoters only:
- Mr. Pradeep Kumar Jain (72,53,991 equity shares)
  - Mrs. Nutan Jain (50,000 equity shares) and
  - Pradeep Kumar Jain & Sons (HUF) (16,54,820 equity shares)

- <sup>2</sup> Exclude pledged shares invoked and sold by Pledgees, not considered as actual sale.

Thanking You,

Yours faithfully



(PRADEEP KUMAR JAIN)  
Authorised Signatory

Place : New Delhi  
Date: June 14, 2013



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