

September 25, 2026

Corporate Services Department
BSE Ltd. Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai- 400 001
Scrip Code-513343

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol: GFSTEELS

Sub.: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs / Madam,

I, Rakesh Kumar Bansal, the erstwhile Promoter of Tikona Communication Limited (previously known as Grand Foundry Limited) (the "Company") and the Seller pursuant to the Open Offer made to the shareholders of the Company, hereby inform you that I have sold 42,70,072 (Forty-Two Lakh Seventy Thousand Seventy-Two) Equity Shares of the Company, representing 14.03% of the paid-up equity share capital of the Company, pursuant to the Share Purchase Agreement ("SPA") dated March 03, 2026 and the Open Offer made in terms of Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011")..

Accordingly, I am enclosing the requisite disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.



Rakesh Kumar Bansal

CC:

To,
The Company Secretary
Tikona Communication Limited
(Previously Known as Grand Foundry Limited)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tikona Communication Limited (Previously Known as Grand Foundry Limited)		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Rakesh Kumar Bansal		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	42,71,452 Nil	14.04% Nil	14.04% Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil Nil	Nil Nil	Nil Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	42,70,072	14.03%	14.03%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil	Nil	Nil

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,380	0.01%	0.01%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Sale of 42,70,072 Equity Shares pursuant to the Share Purchase Agreement dated March 03, 2026 and completion of the Open Offer in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 24, 2026 (Being the date on which shares were transferred in the demat account of the acquirer/transferee i.e. SAR Televenture Limited)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Rakesh Kumar Bansal

Place: Delhi
Date: 25/09/2026