

Asha Gupta

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July 24, 2025

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Email: takeover@nse.co.in

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Email: corp.relations@bseindia.com

AVG Logistics Limited

25 DDA Market Savita Vihar
Delhi-110092
Email: info@avglogistics.com

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with master circular dated February 16, 2023 issued by SEBI (No. SEBVHO/CFD/PoD- 1/P/CIR/2023/31)

This is with reference to the subject cited above, I Asha Gupta Promoter of AVG Logistics Limited enclosing herewith declaration under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on pledge of 29,10,000 equity shares of AVG Logistics Limited (the Company).

The above is for your information and records, kindly acknowledge the receipt of the same.

Yours faithfully,



**Asha Gupta
Promoter**

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AVG LOGISTICS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NSE and BSE
Date of reporting	24 th JULY, 2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ASHA GUPTA

Details of the creation of encumbrance: 22-07-2025

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Asha Gupta	5482500	36.41	0	0	Creation	22-07-2025	Pledge	Equity Shares were pledge as collateral against the proposed term loan of Rs. 20 crore to be obtained by the Company	29,10,000	19.33	SHINE STAR BUILD CAP PVT. LTD.	29,10,000	19.33

Format for disclosure of reasons for encumbrance

Name of listed company	AVG Logistics Limited
Name of the recognised stock exchanges where the shares of the company are listed	NSE and BSE
Name of the promoter(s) / PACs whose shares have been encumbered	Asha Gupta
Total promoter shareholding in the listed company	No. of shares – 29,10,000 % of total share capital – 36.41
Encumbered shares as a % of promoter shareholding	36.81
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Date of creation of encumbrance: 22-07-2025
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 29,10,000 % of total share capital: 19.33
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SHINE STAR BUILD CAP PVT LTD
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. AVG Logistics Limited Other entities (if any) – 1. 2. N. A
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	82.91 Cr.
	Amount involved (against which shares have been encumbered) (B)	20 Cr.
	Ratio of A / B	4.15
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For benefit of Listed Company: 1. Amount: 20 Cr. 2. Purpose of Raising: For the working capital and Capex requirement of Company 3. Schedule of Utilization: The amount raised will be utilized towards Working capital and capex requirement of the Company 4. Repayment Schedule: Within 15 Months



Signature of Authorised Signatory:
Place: Delhi