



Date: 12th May 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1. "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

TVS Motor Company Limited
"Chaitanya", No. 12, Khader Nawaz Khan
Road, Nungambakkam, Chennai, Tamil Nadu,
600034
E-mail: contactus@tvsmotor.com

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

Dear Sir/ Madam

This is to inform you that we, Sundaram Finance Holdings Limited on 9th May 2025 sold 5,56,375 equity shares of TVS Holdings Limited to VS Trust (through its Trustee) . We are not a member of the promoter and promoter group of TVS Motor Company Limited ("**Company**") but we are a member of the promoter and promoter group of TVS Holdings Limited. As on the date of this disclosure, TVS Holdings Limited holds 50.26% shareholding in the Company and is a member of its promoter and promoter group.

Accordingly, this disclosure is being made out of abundant caution on account of indirect disposal of voting rights in the Company, pursuant to the said transaction which exceeds the thresholds prescribed under Regulation 29(2) of the Takeover Regulations. However, it is clarified that the total shareholding of the 'promoter & promoter group' of the Company remains unchanged pursuant to the transaction.

In view of the above, please see enclosed a disclosure under Regulation 29(2) of the Takeover Regulations. Request you to take the same on record.

Yours truly,

For Sundaram Finance Holdings Limited

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Date: 2025.05.12
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Authorised Signatory

Name: S Kalyanaraman

Designation: Secretary & Compliance Officer

Sundaram Finance Holdings Limited



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	TVS Motor Company Limited (“ Target Company ”)		
Name(s) of the acquirer and the persons acting in concert with the acquirer	Acquirer: VS Trust (through its trustee) (“Acquirer”) Transferor: Sundaram Finance Holdings Limited (“Transferor”) Members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirer. However, such members of the promoter and promoter group are not acting in concert with the Acquirer for the purposes of this transaction. Please refer to Annexure 1 for details of the shareholding of all the members of the promoter and promoter in the Target Company.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, The Acquirer belongs to the Promoter / Promoter Group of the Target Company. The Transferor belongs to the Promoter/ Promoter Group of TVS Holdings Limited.		
Name(s) of the Stock Exchange(s) where the shares of the Target Company are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the Target Company (**)
Before the sale under consideration, holding of⁽¹⁾:			
a) Shares carrying voting rights			
i. Transferor	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	0	0.00%	0.00%

Sundaram Finance Holdings Limited



Details of sale⁽¹⁾			
a) Shares carrying voting rights acquired			
i. Transferor	Nil ⁽²⁾	Nil ⁽²⁾	Nil ⁽²⁾
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil ⁽²⁾	Nil ⁽²⁾	Nil ⁽²⁾
After the sale, holding of⁽¹⁾:			
a) Shares carrying voting rights			
i. Transferor	0 ⁽²⁾	0.00% ⁽²⁾	0.00% ⁽²⁾
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	0 ⁽²⁾	0.00% ⁽²⁾	0.00% ⁽²⁾
Mode of acquisition / sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Indirect sale of voting rights ⁽²⁾		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th May 2025 ⁽²⁾		
Equity share capital/ total voting capital of the Target Company before the said acquisition	47,50,87,114 equity shares of face value INR 1 each, amounting to INR 47,50,87,114 ⁽³⁾		
Equity share capital/ total voting capital of the Target Company after the said acquisition	47,50,87,114 equity shares of face value INR 1 each, amounting to INR 47,50,87,114 ⁽³⁾		
Total diluted share/ voting capital of the Target Company after the said acquisition	47,50,87,114 equity shares of face value INR 1 each, amounting to INR 47,50,87,114 ⁽³⁾		

Notes:

(1) The holdings shown in the above table represent direct holding in the Target Company.

Sundaram Finance Holdings Limited



- (2) The Transferor sold 5,56,375 equity shares of TVS Holdings Limited to the Acquirer. The Acquirer is a member of the promoter and promoter group of the Target Company.
- (3) Pursuant to this disclosure and the sale of shares of TVS Holdings Limited to the Acquirer, the total shareholding of the promoter & promoter group of the Target Company remains unchanged. This disclosure is made out of abundant caution.
- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of the Listing Regulations.
- (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Sundaram Finance Holdings Limited

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KALYANARAMAN
Date: 2025.05.12
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Authorised Signatory

Name: S Kalyanaraman

Designation: Secretary & Compliance Officer

Sundaram Finance Holdings Limited

Annexure 1
Shareholding of the members of the promoter and promoter group

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
TVS Holdings Limited (Formerly known as Sundaram Clayton Limited)	23,87,82,786	50.26	23,87,82,786	50.26
Venu Srinivasan	-	-	-	-
Sudarshan Venu	-	-	-	-
Mallika Srinivasan	30,000	0.01	30,000	0.01
Lakshmi Venu	-	-	-	-
VS Trust (Mr Venu Srinivasan, Trustee)	-	-	-	-
VS Trustee Private Limited	-	-	-	-
VS PTC Trust (Mr Venu Srinivasan, Trustee)	-	-	-	-
VEE ESS Trading Private Limited	-	-	-	-
VEE ESS Trust (Venu Srinivasan Trustee Private Limited, Trustee)	-	-	-	-
Srinivasan Venu Trust (Mr Venu Srinivasan, Trustee)	-	-	-	-
Venu Srinivasan Trustee Private Limited	-	-	-	-
Srinivasan Trust (VS Trustee Private Limited, Trustee)	-	-	-	-
S. Venu Trustee Private Limited	-	-	-	-
STPL Trading and Services Private Limited (Formerly known as Srinivasan Trading Private Limited)	-	-	-	-
Total	23,88,12,786	50.27	23,88,12,786	50.27

**As per shareholding pattern for the quarter ended 31 March 2025.*