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December 18, 2013

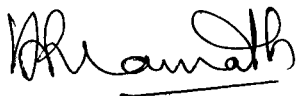
The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

We are enclosing herewith a declaration in Form D under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992, pertaining to the details of change in the shareholding in the Company of **Mr. Premchand Godha, Managing Director** intimated to us by him on 18th December, 2013.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Company Secretary

Cc: The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.



Ipca Laboratories Ltd.
www.ipca.com

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4) and (6)]

Regulation 13(4) - Details of change in shareholding in respect of Director or Officer of a Listed Company - Ipca Laboratories Ltd.

Name & address of Director / officer	No. & % of shares/ voting rights held by the Director/Officer	Date of receipt of allotment/ advice/ acquisition of shares/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public / rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. Premchand Godha 1701/02, Oberoi Sky Heights Lokhandwala Complex, Andheri (W), Mumbai - 400 053 PAN AFDPG6492E Managing Director	28,51,340 (2.26%)	18.12.2013 {1,70,000 shares sold as inter-se transfer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011}	18.12.2013	N/A	26,81,340 (2.13%) {1,70,000 shares sold as inter-se transfer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011}	Sunidhi Securities & Brokers Ltd. SEBI Reg No. IN-DP-CDSL-114-2000	BSE	N/A	N/A	1,70,000 (0.13%) {1,70,000 shares sold as inter-se transfer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011}	Rs.11,47,50,000/- (less brokerage) {1,70,000 shares sold as inter-se transfer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011}



Harish Kamath
Company Secretary

Date: 18th December, 2013