

Rajendra Sah

October 30, 2017

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub.: Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Inter-se transfer among the Promoter Group of Sah Petroleums Limited (BSE Scrip Code: 532543 & NSE Symbol: SAHPETRO)

Dear Sir,

With reference to the captioned subject we are enclosing herewith the disclosure, with regard to the acquisition of shares by Mr. Rajendra Sah from Vivek Sah HUF & Aditya Sah HUF on 14.03.2013 pursuant to inter-se transfer among the Promoter Group of Sah Petroleums Limited, under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. However there was no change in control and management of the Company.

Kindly note there was no mala fide intention for the delay of filing of the above disclosure and the same was primarily due to oversight and lack of understanding of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further note that the disclosure in respect of above acquisition was made to the Target Company and the Stock Exchanges, under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on 14.03.2013.

We regret for the delay in filing the disclosure and now request you to take the same on your records. Kindly acknowledge and disseminate the information to public immediately.

Thanking you,
Yours truly,

Rajendra Sah

Rajendra Sah

Encl: As Above



Rajendra Sah

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

1.	Name of the Target Company (TC)	GP Petroleums Ltd. (earlier known as SAH Petroleums Ltd.)
2.	Name of the Acquirer(s)	Rajendra Sah
3.	Whether the Acquirer(s) is/ are Promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Vivek Sah HUF and Aditya Sah HUF
b.	Proposed date of acquisition	March 14, 2013
c.	Number of shares to be acquired from each person mentioned in 4(a) above	5,00,000 Equity Shares (1.14%)
d.	Total shares to be acquired as % of share capital of TC	10,00,000 Equity Shares (2.28%)
e.	Price at which shares are proposed to be acquired	Not Applicable as the transfer was made by way of gift without any consideration
f.	Rationale, if any, for the proposed transfer	Consolidation / re-organisation of holdings within the Family Members
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1) (a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub regulation (2) of regulation 8	For the year ended 31.03.2012 (Audited) Book Value per Equity Share Rs. 27.95; EPS - Rs. 0.01; RONW (%) - 0.02
8.	Declaration by the Acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as the transfer was made by way of gift without any consideration
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, Complied

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes, Complied			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than Sellers)(*)				
		Rajendra Sah	5,65,935	1.29%	15,65,935	3.56%
	b	Seller (s)				
		Vivek Sah HUF	17,50,000	3.97%	12,50,000	2.84%
		Aditya Sah HUF	17,50,000	3.97%	12,50,000	2.84%
		TOTAL (b)	35,00,000	7.94%	25,00,000	5.68%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirer

Signature of the Acquirer : 

Name of the Acquirer : Rajendra Sah

Date: October 30, 2017

Place: Mumbai