

19th February, 2018

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata 700 001
Scrip code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

**Sub: Report under Regulation 10(6) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Enclosed please find a Report as required to be submitted under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [herein after referred as SEBI (SAST) Regulations, 2011] in the prescribed format, in respect of inter-se transfer of 13,69,100 equity shares of Maithan Alloys Limited ('Target Company'), being 4.70% of the paid-up share capital of the Target Company, amongst qualifying persons, within the meaning of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers


S. C. Agarwalla

Encl: a/a

cc : 1] The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] Maithan Alloys Limited
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

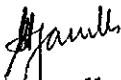
Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Maithan Alloys Limited; 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017	
2.	Name of the acquirer(s)	Acquirers – As per list enclosed Annexure A	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Ltd. The Calcutta Stock Exchange Limited Under permitted category at BSE Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Realignment of promoter holding by way of inter-se transfers between qualifying persons.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011]	
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Disclosure was made under regulation 10 (5) of the SEBI (SAST) Regulations, 2011 and was made within the timeline specified under the said regulations. 7 th February, 2018 and 8 th February, 2018	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made-Yes
	a. Name of the transferor/seller	<ul style="list-style-type: none"> • Rita Devi • Sheela Devi Agarwalla • Subhas Chandra Agarwalla-HUF • Prahlad Rai Agarwalla-HUF 	<ul style="list-style-type: none"> • Rita Devi • Sheela Devi Agarwalla • Subhas Chandra Agarwalla-HUF • Prahlad Rai Agarwalla-HUF
	b. Date of acquisition	On or after Wednesday, 14 th February, 2018	Acquisitions made on Friday, 16 th February, 2018
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1] 3,32,100 Equity Shares of Rs 10/- each (fully paid) from Prahlad Rai Agarwalla – HUF 2] 97,500 Equity Shares of Rs 10/- each (fully paid) from Subhas Chandra Agarwalla – HUF	1] 3,32,100 Equity Shares of Rs 10/- each (fully paid) from Prahlad Rai Agarwalla – HUF 2] 97,500 Equity Shares of Rs 10/- each (fully paid) from Subhas Chandra Agarwalla – HUF

Agarwalla

		3] 3,60,000 Equity Shares of Rs 10/- each (fully paid) from Sheela Devi Agarwalla 4] 5,79,500 Equity Shares of Rs 10/- each (fully paid) from Rita Devi.	3] 3,60,000 Equity Shares of Rs 10/- each (fully paid) from Sheela Devi Agarwalla 4] 5,79,500 Equity Shares of Rs 10/- each (fully paid) from Rita Devi.																																																				
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Upto 13,69,100 Equity Shares of Rs. 10/- each (fully paid) being 4.70 % of paid up capital of TC.	13,69,100 Equity Shares of Rs. 10/- each (fully paid) being 4.70 % of paid up capital of TC.																																																				
	e. Price at which shares are proposed to be acquired/actually acquired	The Shares of TC will be acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	Ref. Annexure A																																																				
8.	Shareholding details	<table><tr><th colspan="2">Pre-Transaction</th><th colspan="2">Post-Transaction</th></tr><tr><th>No. of shares held</th><th>% w.r.t. to total share capital of TC</th><th>No. of shares held</th><th>% w.r.t. to total share capital of TC</th></tr><tr><td colspan="4">a. Each Acquirer/Transferee</td></tr><tr><td>Shankar Lal Agarwalla</td><td>202601</td><td>0.70</td><td>962101</td></tr><tr><td>Siddhartha Shankar Agarwalla</td><td>258474</td><td>0.89</td><td>438474</td></tr><tr><td>Subhas Chandra Agarwalla</td><td>99250</td><td>0.34</td><td>196750</td></tr><tr><td>Avinash Agarwalla</td><td>488350</td><td>1.68</td><td>820450</td></tr><tr><td>Promoter including PACs (other than sellers)#</td><td>17679903</td><td>60.73</td><td>17679903</td></tr><tr><td colspan="4">b. Each Seller/Transferor</td></tr><tr><td>Rita Devi</td><td>718365</td><td>2.47</td><td>138865</td></tr><tr><td>Sheela Devi Agarwalla</td><td>667250</td><td>2.29</td><td>307250</td></tr><tr><td>Subhas Chandra Agarwalla - HUF</td><td>97500</td><td>0.33</td><td>0</td></tr><tr><td>Prahlad Rai Agarwalla - HUF</td><td>332100</td><td>1.14</td><td>0</td></tr></table>		Pre-Transaction		Post-Transaction		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC	a. Each Acquirer/Transferee				Shankar Lal Agarwalla	202601	0.70	962101	Siddhartha Shankar Agarwalla	258474	0.89	438474	Subhas Chandra Agarwalla	99250	0.34	196750	Avinash Agarwalla	488350	1.68	820450	Promoter including PACs (other than sellers)#	17679903	60.73	17679903	b. Each Seller/Transferor				Rita Devi	718365	2.47	138865	Sheela Devi Agarwalla	667250	2.29	307250	Subhas Chandra Agarwalla - HUF	97500	0.33	0	Prahlad Rai Agarwalla - HUF	332100	1.14	0
Pre-Transaction		Post-Transaction																																																					
No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC																																																				
a. Each Acquirer/Transferee																																																							
Shankar Lal Agarwalla	202601	0.70	962101																																																				
Siddhartha Shankar Agarwalla	258474	0.89	438474																																																				
Subhas Chandra Agarwalla	99250	0.34	196750																																																				
Avinash Agarwalla	488350	1.68	820450																																																				
Promoter including PACs (other than sellers)#	17679903	60.73	17679903																																																				
b. Each Seller/Transferor																																																							
Rita Devi	718365	2.47	138865																																																				
Sheela Devi Agarwalla	667250	2.29	307250																																																				
Subhas Chandra Agarwalla - HUF	97500	0.33	0																																																				
Prahlad Rai Agarwalla - HUF	332100	1.14	0																																																				

For and on behalf of Acquirers


S. C. Agarwalla

Date: 19th February, 2018

Place: Kolkata

Encl: a/a

DETAILS OF ACQUIRER/ TRANSFEREE

Price at which shares are actually acquired

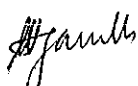
Sl No.	Name of the Acquirer/ Transferee	No. of Shares actually Acquired	% of Total Share Capital of TC	Price per share (Rs.)
1.	Shankar Lal Agarwalla	759500	2.61	895/-
2.	Siddhartha Shankar Agarwalla	180000	0.62	895/-
3.	Subhas Chandra Agarwalla	97500	0.33	NIL
4.	Avinash Agarwalla	332100	1.14	NIL
	Total	1369100	4.70	

Note:

1. The Shares of TC has been acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

2. Persons in Sl. No. 3 & 4 have acquired shares through off market transaction by way of gift, hence the consideration is NIL.

For and on behalf of Acquirers



S. C. Agarwalla