Akzo Nobel Coatings International B.V.

AkzoNobel

10 January 2018

The Secretary
Bombay Stock Exchange Ltd.
Market Operations Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Attached please find our intimation for our proposed acquisition of shares through inter-se transfer between promoter entities.

Thanking you,

Yours faithfully
For Akzo Nobel Coatings International B.V.

Akzo Nobel Coatings International B.V. Netherlands

V A Thomas
Authorised Signatory

Encl: as above.

Velperweg 76
6824 BM Arnhem
P.O. Box 9300
6800 SB Arnhem
The Netherlands

T +31 (0) 26 366 4514
F +31 (0) 26 366 4096
www.akzonobel.com

Registered Office Arnhem Registered Number 09078208

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Akzo Nobel India Limited
2.	Name of the acquirer(s)	Akzo Nobel Coatings International B.V.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	17 January 2018
	a. Name of the person(s) from whom shares are to be acquired	Akzo Nobel Chemicals International B.V.
	b. Proposed date of acquisition	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,439,847
	d. Total shares to be acquired as % of share capital of TC	5.23%
	e. Price at which shares are proposed to be acquired	Rs 1800/per share
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer between promoter entities due to internal restructuring
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (ii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 1825/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover	We hereby declare that the transferor and transferee have complied (during 3 years prior to the date of the proposed acquisition)/ will comply with applicable disclosure requirement in chapter V of the Takeover Regulation, 2011.

	Regulations 1997)				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under the regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	• Acquirer(s) and PACs (other than sellers)(*)				
	• Imperial Chemical Industries Limited	22977544	49.24	22977544	49.24
	• Akzo Nobel Coatings International B.V.	8626648	18.49	11066495	23.72
	• Akzo Nobel (C) holdings B.V.	291	0.0	291	0.0
	• Panter B.V.	5	0.0	5	0.0
	• Akzo Nobel Chemicals International B.V.	24,39,847	5.23	-	-
	Total	3,40,44,335	72.96	3,40,44,335	72.96
	– Seller (s) – Akzo Nobel Chemicals International B.V.	24,39,847	5.23	-	-

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Akzo Nobel Coatings International B.V.

Place: Amsterdam
Date: 10 Jan 2018