

GOGRI & SONS INVESTMENT PRIVATE LIMITED

Admn. Off. : Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (W),
Mumbai - 400 080. Tel. : 6797 66 66, 2591 81 95, 6797 66 06 • Fax : 2590 48 06, 2565 32 34

Ref. No: GSIPL/SEBI/2013/845

Date : 23rd July, 2013.

To,
Department of Corporate Services
Bombay Stock Exchange, Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE CODE -524208

To,
National Stock Exchange of
India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051.

NSE CODE:AARTIIND

Sirs/Madam,

Sub:- Intimation as per Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

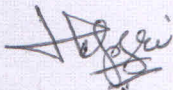
Please find enclosed herewith intimation under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For GOGRI AND SONS INVESTMENTS PVT. LTD.



DIRECTOR

Encl: as above.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Aarti Industries Limited
2.	Name of the acquirer(s)	Gogri and Sons Investments Pvt. Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Alchemie Financial Services Limited (AFSL) Alchemie Pharma Chem Limited (APCL)
	b. Proposed date of acquisition	30.07.2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	AFSL – 64930 APCL – 532419
	d. Total shares to be acquired as % of share capital of TC	AFSL – 0.07% APCL – 0.60%
	e. Price at which shares are proposed to be acquired	Market Price
	f. Rationale, if any, for the proposed transfer	For commercial reasons Promoter Group Company wanted to divest shares.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NSE – 85.40
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed (Annexure – I)
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed (Annexure – II)

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed (Annexure – III)			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*) Gogri and Sons Investments Pvt. Ltd.	5236424	5.91%	5833773	6.59%
	– Seller (s) Alchemie Financial Services Limited (AFSL) Alchemie Pharma Chem Limited (APCL)	64930 532419	0.07% 0.60%	0 450632	0.00% 0.51%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For GOGRI AND SONS INVESTMENTS PVT. LTD.



DIRECTOR

Date : 23rd July, 2013

Place : Mumbai

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ANNEXURE – I

DECLARATION

I, Hetal Gogri Gala, Director of Gogri and Sons Investments Pvt. Ltd., Promoter of Aarti Industries Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 64930 and 532419 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 22.07.2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.

For GOGRI AND SONS INVESTMENTS PVT. LTD.



DIRECTOR

Date : 23rd July, 2013

Place : Mumbai

GOGRI & SONS INVESTMENT PRIVATE LIMITED

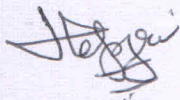
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ANNEXURE – II

DECLARATION

I, Hetal Gogri Gala, Director of Gogri and Sons Investments Pvt. Ltd., Promoter of Aarti Industries Limited hereby declare that the Alchemie Financial Services Limited and Alchemie Pharma Chem Limited transferor and Gogri and Sons Investments Pvt. Ltd. transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 64930 and 532419 equity shares of the Company.

For GOGRI AND SONS INVESTMENTS PVT. LTD.



DIRECTOR

Date : 23rd July, 2013

Place : Mumbai

GOGRI & SONS INVESTMENT PRIVATE LIMITED

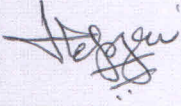
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ANNEXURE – III

DECLARATION

I, Hetal Gogri Gala, Director of Gogri and Sons Investments Pvt. Ltd., Promoter of Aarti Industries limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

For GOGRI AND SONS INVESTMENTS PVT. LTD.



DIRECTOR

Date : 23rd July, 2013

Place : Mumbai