

Date: 23rd December, 2013

From,
Rajendra Vallabhaji Gogri
1401, Antariksha,
Murar Road,
Mulund (West),
Mumbai- 400 080.

To,
The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Sirs/Madam,

Ref.: Aarti Drugs Limited (NSE Code:- AARTIDRUGS)

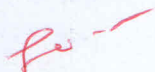
Sub:- Intimation as per Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith intimation under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,



RAJENDRA V. GOGRI

Date: 23rd December, 2013

From,
Rajendra Vallabhaji Gogri
1401, Antariksha,
Murar Road,
Mulund (West),
Mumbai- 400 080.

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sirs/Madam,

Ref.: Aarti Drugs Limited (BSE Code:- 524348)

Sub:- Intimation as per Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith intimation under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,



RAJENDRA V. GOGRI

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Aarti Drugs Limited
2.	Name of the acquirer(s)	Rashesh C. Gogri, Hetal Gogri Gala, Rajendra V. Gogri, Aarti R. Gogri, Relin Gogri, Mirik Gogri, Jaya Gogri.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Aarti Industries Limited
	b. Proposed date of acquisition	27 th December, 2013
	c. Number of shares to be acquired from person mentioned in 4(a) above	100000
	d. Total shares to be acquired as % of share capital of TC	0.83%
	e. Price at which shares are proposed to be acquired	Market Price
	f. Rationale, if any, for the proposed transfer	For commercial reasons Promoter Group Company wanted to divest shares.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NSE – 187.87
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed (Annexure – I)
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed (Annexure – II)

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed (Annexure – III)			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)				
	Rashesh C. Gogri	540766	4.47%	561766	4.64%
	Hetal Gogri Gala	428083	3.54%	443083	3.66%
	Rajendra V. Gogri	402024	3.32%	413024	3.41%
	Aarti R. Gogri	198257	1.64%	208257	1.72%
	Renil Gogri	428130	3.54%	439130	3.63%
	Mirik Gogri	314957	2.60%	325957	2.69%
	Jaya Gogri	327520	2.70%	348520	2.89%
	– Seller (s)				
	Aarti Industries Limited	450059	3.72%	350059	2.89%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



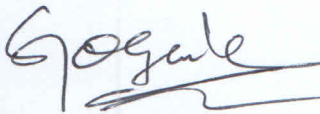
RAJENDRA V. GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Rashesh C. Gogri, Promoter of Aarti Drugs Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 21000 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 23rd December, 2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.



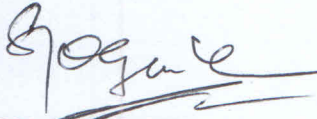
RASHESH C. GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Rashesh C. Gogri, Promoter of Aarti Drugs limited hereby declare that the Aarti Industries Limited transferor and Rashesh C. Gogri transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 21000 equity shares of the Company.



RASHESH C. GOGRI

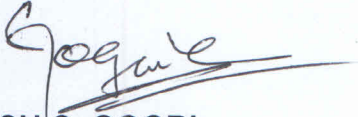
Date : 23rd December, 2013

Place : Mumbai.

ANNEXURE – IIIA

DECLARATION

I, Rashesh C. Gogri, Promoter of Aarti Drugs limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

A handwritten signature in black ink, appearing to read 'Gogri', with a long horizontal flourish extending to the right.

RASHESH C. GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Hetal Gogri Gala, Promoter of Aarti Drugs Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 15000 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 23rd December, 2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.



HETAL GOGRI GALA

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Hetal Gogri Gala, Promoter of Aarti Drugs limited hereby declare that the Aarti Industries Limited transferor and Hetal Gogri Gala transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 15000 equity shares of the Company.



HETAL GOGRI GALA

Date : 23rd December, 2013
Place : Mumbai.

DECLARATION

I, Hetal Gogri Gala, Promoter of Aarti Drugs limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.



HETAL GOGRI GALA

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Rajendra V. Gogri, Promoter of Aarti Drugs Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 11000 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 23rd December, 2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.



RAJENDRA V. GOGRI

Date : 23rd December, 2013
Place : Mumbai.

DECLARATION

I, Rajendra V. Gogri, Promoter of Aarti Drugs limited hereby declare that the Aarti Industries Limited transferor and Rajendra V. Gogri transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 11000 equity shares of the Company.



RAJENDRA V. GOGRI

Date : 23rd December, 2013

Place : Mumbai.

ANNEXURE – IIIC

DECLARATION

I, Rajendra V. Gogri, Promoter of Aarti Drugs limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.



RAJENDRA V. GOGRI

Date : 23rd December, 2013
Place : Mumbai.

DECLARATION

I, Aarti R. Gogri, Promoter of Aarti Drugs Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 10000 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 23rd December, 2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.

Gogri Aarti R.

AARTI R. GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Aarti R. Gogri, Promoter of Aarti Drugs limited hereby declare that the Aarti Industries Limited transferor and Aarti R. Gogri transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 10000 equity shares of the Company.

Gogri Aarti R.

AARTI R. GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Aarti R. Gogri, Promoter of Aarti Drugs limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Gogri Aarti R.

AARTI R. GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Renil Gogri, Promoter of Aarti Drugs Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 11000 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 23rd December, 2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.



RENIL GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Renil Gogri, Promoter of Aarti Drugs limited hereby declare that the Aarti Industries Limited transferor and Renil Gogri transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 11000 equity shares of the Company.



RENIL GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Renil Gogri, Promoter of Aarti Drugs limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Renil Gogri

RENIL GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Mirik Gogri, Promoter of Aarti Drugs Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 11000 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 23rd December, 2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.

Gogri m 79.

MIRIK GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Mirik Gogri, Promoter of Aarti Drugs limited hereby declare that the Aarti Industries Limited transferor and Mirik Gogri transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 11000 equity shares of the Company.

Yogini MTG

MIRIK GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Mirik Gogri, Promoter of Aarti Drugs limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Gogri m74.

MIRIK GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Jaya Gogri, Promoter of Aarti Drugs Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 21000 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice 23rd December, 2013 as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.

Jaya. e. gogri

JAYA GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Jaya Gogri, Promoter of Aarti Drugs limited hereby declare that the Aarti Industries Limited transferor and Jaya Gogri transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for inter-se promoter transfer of 21000 equity shares of the Company.

Jaya. e. Gogri

JAYA GOGRI

Date : 23rd December, 2013

Place : Mumbai.

DECLARATION

I, Jaya Gogri, Promoter of Aarti Drugs limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Jaya. e. Gogri

JAYA GOGRI

Date : 23rd December, 2013

Place : Mumbai.