



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Date: 24th September, 2026

To,
National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Sub: Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

In compliance with Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, by promoter of the company, please find the enclosed herewith disclosure of KDU Enterprises Private Limited in the format prescribed.

You are requested to take the same on record.

Thanking You.

For **Marine Electricals (India) Limited**

Digitally signed by DEEP VALLABHDAS

SHAH

Date: 2026.09.24 19:33:20 +05'30'

Deep Shah

Company Secretary & Compliance Officer

ACS: 61488

KDU Enterprises Pvt. Ltd.

B-2 Udyog Sadan 3,
MIDC, Opp Seepz,
Andheri (East)
Mumbai 400 093.
CIN: U3140MH1982PTC027850

24th September, 2026

To,
National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Re: Marine Electricals (India) Limited NSE Scrip Name: MARINE

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with regards to sale of 42,00,000 Equity Shares of face value of Rs. 2/- each of Marine Electricals (India) Limited.

Kindly take the same on your record.

Thanking You

For KDU Enterprises Private Limited.

Digitally signed by VINAY K UCHIL

Date: 2026.09.24 18:13:42 +05'30'

Vinay Uchil

Director

DIN: 01276871

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Marine Electricals (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KDU ENTERPRISES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:	6,64,06,875	47.45	47.45
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	6,64,06,875	47.45	47.45
Details of acquisition / sale	42,00,000	3	3
a) Shares carrying voting rights acquired / sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	42,00,000	3	3

After the acquisition/ sale, holding of:	6,22,06,875	44.45	44.45
a) Shares carrying voting rights acquired			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	6,22,06,875	44.45	44.45
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.09.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,99,44,410 Equity Shares of Rs.2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,99,44,410 Equity Shares of Rs.2/- each		
Total diluted share/voting capital of the TC after the said acquisition	13,99,44,410 Equity Shares of Rs.2/- each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **KDU Enterprises Private Limited**

Digitally signed by VINAY K UCHIL

Date: 2026.09.24 18:14:08 +05'30'

Vinay Uchil
Director