

AXANA ESTATES LLP

Date: 09/03/2026

To
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East) Mumbai – 400051

Subject: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of shares of **Tilaknagar Industries Limited**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format with respect to the acquisition of equity shares of Tilaknagar Industries Limited by **Axana Estates LLP**.

The disclosure is being submitted in compliance with the requirements of the aforesaid regulations.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Axana Estates LLP



Name: Yash Siddhartha Sacheti
Designation: Designated Partner

Place: Chennai
Date: 09/03/2026

Encl: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

AXANA ESTATES LLP

Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Tilaknagar Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Axana Estates LLP PAC: 1. Arpit Khandelwal 2. Mithun Padam Sacheti 3. Siddhartha Sacheti		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of the acquirer along with PAC:			
a) Shares carrying voting rights			
Acquirer	0	0%	0%
PAC:			
1. Arpit Khandelwal	0	0%	0%
2. Mithun Padam Sacheti	36,000	0.01%	0.01%
3. Siddhartha Sacheti	36,000	0.01%	0.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired			
Acquirer	98,15,000	0%	3.84%
PAC:			
1. Arpit Khandelwal	32,70,000	0%	1.28%
2. Mithun Padam Sacheti	0	0%	0%
3. Siddhartha Sacheti	0	0%	0%
e) Total (a+b+c+d)	1,31,57,000	0.02%	5.14%

LLPIN: ACJ-6219

REGISTERED OFFICE: - NO. 50/2, W.S 7, CATHEDRAL, ROAD, LM NR JAIPUR GEMS, GOPALAPURAM, CHENNAI-600086
E-MAIL ID: CHENNAI-ACCOUNTS@JAIPURGEMS.COM, CONTACT NO.: 9167700978

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Details of acquisition:			
a) Shares carrying voting rights acquired			
Acquirer	98,15,000	3.97%	3.84%
PAC:			
1. Arpit Khandelwal	32,70,000	1.32%	1.28%
2. Mithun Padam Sacheti	0	0%	0%
3. Siddhartha Sacheti	0	0%	0%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Acquirer	(98,15,000)	0%	(3.84)%
PAC:			
1. Arpit Khandelwal	(32,70,000)	0%	(1.28)%
2. Mithun Padam Sacheti	0		
3. Siddhartha Sacheti	0		
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking / others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	0	5.29%	0%
After the acquisition holding of Acquirer along with PAC:			
a) Shares carrying voting rights			
Acquirer	98,15,000	3.97%	3.84%
PAC:			
1. Arpit Khandelwal	32,70,000	1.32%	1.28%
2. Mithun Padam Sacheti	36,000	0.01%	0.01%
3. Siddhartha Sacheti PAC	36,000	0.01%	0.01%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking / others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,31,57,000	5.31%	5.14%
Mode of acquisition / sale-(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Warrants to Equity		
Salient Features of the Securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		

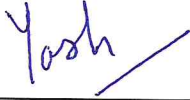
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Date of acquisition / date of receipt of intimation of allotment of shares /VR / Warrants /Convertible Securities / any other instrument that entitles the acquirer to receive shares in the TC.	March 05, 2026 (Date of listing at the stock exchange)
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,08,19,37,500/- (20,81,93,750 shares at the face value of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,45,90,87,500/- (24,59,08,750 shares at the face value of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,55,57,93,490/- (25,55,79,349 shares at the face value of Rs. 10 each)

For Axana Estates LLP



Name: Yash Siddhartha Sacheti
Designation: Designated Partner

Place: Chennai
Date: 09/03/2026

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