

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5<sup>th</sup> Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: +91-22-6169-8500  
Fax: +91-22-6169-8888  
Website: www.godrejproperties.com

May 4, 2018

CIN: L74120MH1985PLC035308

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**  
BSE - Script Code: 533150, Scrip ID - GODREJPROP  
BSE- Security ID 782GPL20 – Debt Segment  
NSE - GODREJPROP

**Outcome of Board Meeting held on May 4, 2018**

Dear Sir/Madam,

Further to our letter dated April 30, 2018 and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), please note that the Board of Directors of Godrej Properties Limited (the “**Company**”), at its meeting held on May 4, 2018, *inter alia*, considered and approved, subject to the approval of the shareholders, the issue of 1,27,65,000 equity shares of the Company of the face value of Rs. 5 each (“**Equity Shares**”) at a price of Rs. 783.50 (which includes a premium of Rs. 778.50 per Equity Share) aggregating to Rs. 1000,13,77,500 (Rupees One Thousand Crore Thirteen Lakh Seventy Seven Thousand and Five Hundred) to Gamnat Pte. Ltd. (“**Investor**”), on preferential basis in accordance with the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Companies Act, 2013 and other applicable provisions and have proposed to hold an Extra Ordinary General Meeting on Wednesday, May 30, 2018 at 11 a.m. at the Auditorium, Godrej One, Pirojshanagar Eastern Express Highway, Vikhroli (East) Mumbai 400 079 for seeking approval of the Members for the same.

The allotment is subject to *inter alia* receipt of necessary approval from the shareholders’ of the Company and the necessary approvals from the stock exchanges as per the SEBI LODR.



With respect to the above investment, the Company would be entering into an investment agreement with the Investor prior to the date of the aforesaid Extra Ordinary General Meeting ("Investment Agreement").

The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to issuance of securities are given in Annexure A.

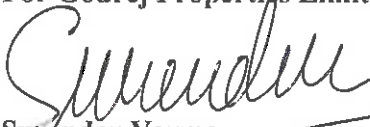
The Board meeting commenced at 11:30 a.m and concluded at 1:00 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Godrej Properties Limited



Surender Varma

Company Secretary and Chief Legal Officer

*Encl: as above*



## ANNEXURE A

| Sr. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Details                                                                                                                                                                                                                                                                                                                  |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Type of securities proposed to be issued (viz equity shares, convertibles etc.)                                                                                                                                                                                                                                                                                                                                                                                                     | Equity Shares                                                                                                                                                                                                                                                                                                            |
| 2.      | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)                                                                                                                                                                                                                                                                                                                              | Preferential Allotment                                                                                                                                                                                                                                                                                                   |
| 3.      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                                                                                                                                                                                                                                                                                                                                                        | 1,27,65,000 (One Crore Twenty Seventy Lakh Sixty Five Thousand) equity shares of face value of Rs. 5 each at a price of Rs. 783.50 (Rupees Seven Hundred and Eighty Three and fifty paise) per share aggregating to Rs. 1000,13,77,500 (Rupees One Thousand Crore Thirteen Lakh Seventy Seven Thousand and Five Hundred) |
| 4.      | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchanges: <ul style="list-style-type: none"> <li>i. Names of investors;</li> <li>ii. Post- allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors;</li> <li>iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument.</li> </ul> | <p><b>Name of Investor:</b> GAMNAT Pte. Ltd.</p> <p><b>No. of Investors:</b> 1</p> <p>NA</p>                                                                                                                                                                                                                             |

