

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHARDA MOTOR INDUSTRIES LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	Rohit Relan Rohit Relan Jointly with Ritu Relan Ritu Relan Jointly with Rohit Relan		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
-Rohit Relan	3,26,519	5.49	5.49
-Rohit Relan Jointly with Ritu Relan	4,28,818	7.21	7.21
-Ritu Relan jointly with Rohit Relan	7,42,520	12.49	12.49
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	14,97,857	25.19	25.19
Details of acquisition/disposal			
a) Shares carrying voting rights acquired/sold			
-Rohit Relan	3,26,519	5.49	5.49
-Rohit Relan Jointly with Ritu Relan	4,28,818	7.21	7.21
-Ritu Relan jointly with Rohit Relan	7,42,520	12.49	12.49
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	14,97,857	25.19	25.19

Rohit Relan

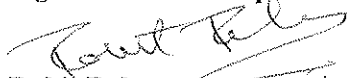
Ritu Relan

After the acquisition/sale, holding of:		
a) Shares carrying voting rights	-	-
-Rohit Relan	-	-
-Rohit Relan Jointly with Ritu Relan	-	-
-Ritu Relan jointly with Rohit Relan	-	-
b) Shares encumbered with the acquirer	-	-
c) VRs otherwise than by shares	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-
e) Total (a+b+c+d)	-	-
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer by way of gift	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 th October, 2020	
Equity share capital / total voting capital of the TC before the said acquisition / sale	59,46,326 Equity shares of Rs.10/- each	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	59,46,326 Equity shares of Rs.10/- each	
Total diluted share/voting capital of the TC after the said acquisition/ sale	59,46,326 Equity shares of Rs.10/- each	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory


Rohit Relan


Ritu Relan

Place: New Delhi

Date:27/10/2020