

5 October 2026

BSE Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Anupam Rasayan India Limited
Office Nos. 1101 to 1107, 11th Floor, Icon Rio,
Behind Icon Business Centre, Dumas Road,
Surat-395007, Gujarat, India

Dear Sir/ Madam,

Sub: Disclosure under Regulation 31(1) and Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“SEBI SAST Regulations”).

Dear Sir/Madam,

This has reference to the disclosure submitted on October 03, 2026, under Regulation 31(1) of the SEBI SAST Regulations, pursuant to creation of pledge on 14,60,625 equity shares of Anupam Rasayan India Limited (the “**Company**”) on September 23, 2026, held by Mona Anandbhai Desai, Promoter of the Company. In supersession of the aforesaid disclosure, please find enclosed herewith an updated disclosure including detailed reasons for encumbrance under Regulation 28(3) of the SEBI SAST Regulations and details of release of pledge on shares under Regulation 31(2) of SEBI SAST Regulations.

Request you to kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

MONA
ANANDBHAI
DESAI

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ANANDBHAI DESAI
Date: 2026.10.05 23:58:18
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Mona Anandbhai Desai

Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)								Anupam Rasayan India Limited (BSE SCRIP CODE: 543275; NSE SYMBOL: ANURAS)					
Names of the Stock Exchanges where the shares of the target company are listed								1. BSE Limited; and 2. National Stock Exchange of India Limited.					
Date of reporting								05.10.2026					
Name of the promoter or PAC on whose shares encumbrance has been created/ ~~released~~ / ~~invoked~~								Mona Anandbhai Desai					
Details of the creation/ ~~invocation~~ / ~~release~~ of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Mona Anandbhai Desai	41,40,625	3.64%	26,80,000	2.35%	Creation	23.09.2026	Pledge	Security for the due payment and discharge of the debt arising from the issuance and allotment of non - convertible debentures, by Mates Visa Consultancy Private Limited (wholly owned subsidiary of the Company) and Rehash Industrial and Resins Chemicals Private Limited.	14,60,625	1.28%	Catalyst Trusteeship Limited (Debenture Trustee) for the benefit of debenture holders	41,40,625	3.64%

Mona Anandbhai Desai	41,40,625	3.64%	41,40,625	3.64%	Release	29.09.2026	Pledge	Security for the due payment and discharge of the financing availed from STCI Finance Limited. Pledge released after repayment.	7,00,000	0.64%	STCI Finance Limited	34,40,625	3%
Mona Anandbhai Desai	41,40,625	3.64%	34,40,625	3%	Release	29.09.2026	Pledge	Security for the due payment and discharge of the financing availed from Aditya Birla Capital Limited. Pledge released after repayment.	19,80,000	1.74%	Aditya Birla Capital Limited	14,60,625	1.28%
Mona Anandbhai Desai	41,40,625	3.64%	14,60,625	1.28%	Creation	30.09.2026	Pledge	Security for the due payment and discharge of the debt arising from the issuance and allotment of non - convertible debentures, by Mates Visa Consultancy Private Limited (wholly owned subsidiary of the Company) and Rehash Industrial and Resins Chemicals Private Limited.	25,80,000	2.27%	Catalyst Trusteeship Limited (Debenture Trustee) for the benefit of debenture holders	40,40,625	3.55%

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Signature of the Authorized Signatory: Mona Anandbhai Desai

Place: Surat
Date: 05.10.2026

Annexure II

Name of listed company	Anupam Rasayan India Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited (BSE SCRIP CODE: 543275); and 2. National Stock Exchange of India Limited (NSE SYMBOL: ANURAS).
Name of the promoter(s) / PACs whose shares have been encumbered	Mona Anandbhai Desai
Total promoter shareholding in the listed company	Mona Anandbhai Desai in aggregate holds 3.64% (41,40,625)
Encumbered shares as a % of promoter shareholding	97.58%
Whether encumbered share is 50% or more of promoter shareholding	YES / ~~NO~~
Whether encumbered share is 20% or more of total share capital	~~YES~~ / NO

		Encumbrance 1 (Date of creation of encumbrance: 23.09.2026)	Encumbrance 2 (Date of creation of encumbrance: 30.09.2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		14,60,625 (1.28%)	25,80,000 (2.27%)
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Limited	Catalyst Trusteeship Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Catalyst Trusteeship Limited is the debenture trustee for the non-convertible debentures issued by Mates Visa Consultancy Private Limited and Rehash Industrial and Resins Chemicals Private Limited.	No. Catalyst Trusteeship Limited is the debenture trustee for the non-convertible debentures issued by Mates Visa Consultancy Private Limited and Rehash Industrial and Resins Chemicals Private Limited.
	Names of all other entities in the agreement	<u>Listed company and its group companies.</u> The TC and its wholly-owned subsidiary, Mates Visa Consultancy Private Limited, are parties to the agreement concerning the non-convertible debentures issued by Mates Visa Consultancy Private Limited. <u>Other entities.</u> Catalyst Trusteeship Limited	<u>Listed company and its group companies.</u> The TC and its wholly-owned subsidiary, Mates Visa Consultancy Private Limited, are parties to the agreement concerning the non-convertible debentures issued by Mates Visa Consultancy Private Limited. <u>Other entities.</u> Catalyst Trusteeship Limited

		Rehash Industrial and Resins Chemicals Private Limited.	Rehash Industrial and Resins Chemicals Private Limited.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / ~~NO~~ If yes, 1. Name of the issuer- Mates Visa Consultancy Private Limited 2.Details of the debt instrument - 30,000 (thirty thousand) senior, secured, unrated, unlisted, redeemable non-convertible debentures, each bearing a face value of INR 1,00,000/- (Indian Rupees One Lakh only) 3. Whether the debt instrument is listed on stock exchanges? - No. 4. Credit Rating of the debt instrument – Unrated 5. ISIN of the instrument – INE30O007016	YES / ~~NO~~ If yes, 1. Name of the issuer- Mates Visa Consultancy Private Limited 2.Details of the debt instrument - 30,000 (thirty thousand) senior, secured, unrated, unlisted, redeemable non-convertible debentures, each bearing a face value of INR 1,00,000/- (Indian Rupees One Lakh only) 3. Whether the debt instrument is listed on stock exchanges? – No. 4. Credit Rating of the debt instrument – Unrated 5. ISIN of the instrument – INE30O007016
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / ~~NO~~ If yes, 1. Name of the issuer - Rehash Industrial and Resins Chemicals Private Limited 2.Details of the debt instrument - 27,800 (twenty seven thousand eight hundred) senior, secured, unrated, unlisted, redeemable non-convertible debentures, each bearing a face value of INR 1,00,000/- (Indian Rupees One Lakh only) 3. Whether the debt instrument is listed on stock exchanges? – No. 4. Credit Rating of the debt instrument – Unrated 5. ISIN of the instrument – INE0P3O07013	YES / ~~NO~~ If yes, 1. Name of the issuer - Rehash Industrial and Resins Chemicals Private Limited 2.Details of the debt instrument - 27,800 (twenty seven thousand eight hundred) senior, secured, unrated, unlisted, redeemable non-convertible debentures, each bearing a face value of INR 1,00,000/- (Indian Rupees One Lakh only) 3. Whether the debt instrument is listed on stock exchanges? – No. 4. Credit Rating of the debt instrument – Unrated 5. ISIN of the instrument - INE0P3O07013
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 174,31,09,875	INR 316,50,80,000
	Amount involved (against which shares have been encumbered) (B)	INR 578,00,00,000 (excluding applicable interest accruing on the basis of the terms of the debentures)	INR 578,00,00,000 (excluding applicable interest accruing on the basis of the terms of the debentures)
	Ratio of A / B	0.3015	0.5475
End use of money	Borrowed amount to be utilized for what purpose – (a)Personal use by promoters and PACs (b)For the benefit of listed company Provide details including amount, purpose of raising	The amount borrowed by Mates Visa Consultancy Private Limited is for the benefit of the listed company, as it has been used to consummate the acquisition of Bliss GVS Pharma Limited. The amount borrowed is INR 300 crores, which is repayable within 48 months. The amount borrowed by Rehash Industrial and Resins Chemicals Private Limited is for the use by promoters and PACs to retire existing debt. The amount borrowed is INR 278 crores which is repayable within 36 months.	The amount borrowed by Mates Visa Consultancy Private Limited is for the benefit of the listed company, as it has been used to consummate the acquisition of Bliss GVS Pharma Limited. The amount borrowed is INR 300 crores, which is repayable within 48 months. The amount borrowed by Rehash Industrial and Resins Chemicals Private Limited is for the use by promoters and PACs to retire existing debt. The amount borrowed is INR 278 crores which is repayable within 36 months.

	money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		
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Date: 2026.10.05 23:59:11
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Signature of the Authorized Signatory: Mona Anandbhai Desai

Place: Surat
Date: 05.10.2026