

Novator Capital Limited
1, Nikokleous Street,
2122 Nicosia, Cyprus

Date: September 24, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

Email: takeover@nse.co.in

Prime Focus Limited

Prime Focus House, Linking Road,
Opp. CITI Bank, Khar (West), Mumbai,
Maharashtra, 400052

E-mail: ir.india@primefocus.com

Dear Sir/Madam,

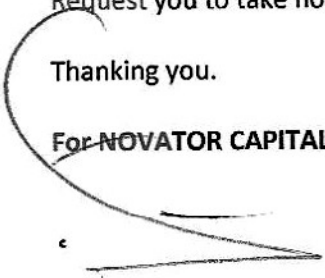
**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover
Regulations")**

In compliance with Regulation 29(2) of the Takeover Regulations, please find enclosed herewith the disclosure in the prescribed format.

Request you to take note and do the needful.

Thanking you.

For **NOVATOR CAPITAL LIMITED**



Pericles Spyrou
Authorised Signatory

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prime Focus Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Novator Capital Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the Target Company (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	9,69,65,562	16.50% ⁽¹⁾	16.50% ⁽¹⁾
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,69,65,562	16.50% ⁽¹⁾	16.50% ⁽¹⁾
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	1,43,18,750	1.85% ⁽²⁾	1.85% ⁽²⁾
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,43,18,750	1.85% ⁽²⁾	1.85% ⁽²⁾
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	11,12,84,312	14.35% ⁽²⁾	14.35% ⁽²⁾
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	11,12,84,312	14.35% ⁽²⁾	14.35% ⁽²⁾
Mode of acquisition /sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Allotment of equity shares of the TC on preferential basis for cash consideration		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 23, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition	INR 58,75,59,017/- divided into 58,75,59,017 equity shares of the TC having face value of INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 77,54,99,548/- divided into 77,54,99,548 equity shares of the TC having face value of INR 1/- each		
Total diluted share/ voting capital of the TC after the said acquisition	INR 77,54,99,548/- divided into 77,54,99,548 equity shares of the TC having face value of INR 1/- each		

Notes:

(1) This has been calculated basis total share/ voting capital and diluted share/ voting capital of the TC prior to allotment of equity shares by the TC on September 23, 2025 i.e., INR 58,75,59,017/- divided into 58,75,59,017 equity shares of the TC having face value of INR 1/- each.

(2) This has been calculated basis post issue total share/ voting capital and diluted share/ voting capital of the TC i.e., INR 77,54,99,548/- divided into 77,54,99,548 equity shares of the TC having face value of INR 1/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For NOVATOR CAPITAL LIMITED

Pericles Spyrou
Authorised Signatory

Place: Cyprus
Date: September 24, 2025