

11th July, 2017

The Stock Exchange, Mumbai
Rotunda Building, 2nd Floor,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

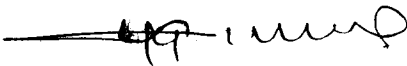
**(Scrip Code: BSE - AJANTAPH 532331 & NSE - AJANTPHARM EQ)
Sub.: Sale of 27,00,000 shares of Ajanta Pharma Limited (APL)**

This is to inform that M/s. Ganga Exports, a promoter group entity of Ajanta Pharma Ltd. has sold 27,00,000 equity shares of Ajanta Pharma Limited in the open market on 10th July 2017 and 11th July 2017. Consequent to this, promoter shareholding in Ajanta Pharma Ltd. stands reduced from 74.78 % to 70.71%.

Requisite disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 in this regard is attached herewith.

Kindly acknowledge receipt and take on your records.

Thanking you,
Yours faithfully,



YOGESH MANNALAL AGRAWAL
Partner of M/s. Ganga Exports

cc.: The Company Secretary
Ajanta Pharma Limited
"Ajanta House",
Charkop, Kandivli (West)
Mumbai - 400 067

Encl.: a/a

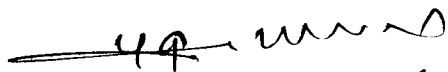
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ajanta Pharma Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Ganga Exports, a partnership firm represented by its partners Mr. Yogesh Agrawal, Mr. Rajesh Agrawal, Mr. Ravi Agrawal & Mr. Aayush Agrawal		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	30,27,500	3.44%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	21,10,000	2.40%	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	51,37,500	5.84%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	27,00,000	3.07%	
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)	27,00,000	3.07%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,27,500	0.37%	
b) Shares encumbered with the acquirer	21,10,000	2.40%	
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the			

acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	24,37,500	2.77%	
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th July, 2017 & 11 th July, 2017		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 17,60,12,000 comprising of 88006000 shares of Rs. 5/- each.		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	Rs. 17,60,12,000 comprising of 88006000 shares of Rs. 5/- each.		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ seller/ Authorised Signatory

Place: Mumbai

Date: 11.07.2017