

Unilever PLC
Registered in England and Wales
Unilever House No.41424
Registered office
Port Sunlight, Wirral
Merseyside CH62 4ZD

Unilever PLC
Unilever House
100 Victoria Embankment London EC4Y 0DY
Registered office
+44 (0)20 78225252
unilever.com



18 February 2026

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

**Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (“Takeover
Regulations”)**

Dear Sir/ Madam,

Please find enclosed the disclosure under regulation 29(1) of the Takeover Regulations in respect of acquisition of shares of Kwality Wall’s (India) Limited by the promoter and promoter group on 12th December, 2025 pursuant to the Scheme of Arrangement for demerger of the Ice Cream Business Undertaking between Hindustan Unilever Limited and Kwality Wall’s (India) Limited and their respective shareholders which was approved by Hon’ble National Company Law Tribunal, Mumbai Bench, on 30th October, 2025 and rectification order dated 6th November, 2025, the Ice Cream Business Undertaking of Hindustan Unilever Limited has been demerged into the Kwality Wall’s (India) Limited with effect from 1st December, 2025.

Please take on record the above information.

Thanking you,

Yours faithfully

For Unilever Plc
(for and on behalf of itself and entities mentioned in Annexure A)

A handwritten signature in black ink, appearing to be 'Prakash'.

Name: Prakash Kakkad
Designation: Attorney
Place: London
Date: 18 February 2026

A handwritten signature in black ink, appearing to be 'Gabriela Andonova'.

Gabriela Andonova

Encl: As above

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Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Acquisition

Name of Target Company (TC)	Kwality Wall's (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with acquirer	Unilever PLC and other Promoter and Promoter entities (details are provided in the Annexure A)		
Whether the acquirer belongs to promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange and National Stock Exchange		
Details of the acquisition as follow	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	1,45,44,12,858	1,45,44,12,858	1,45,44,12,858
	N.A.	N.A.	N.A.
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument	N.A.	N.A.	N.A.

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,45,44,12,858	1,45,44,12,858	1,45,44,12,858
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,45,44,12,858	1,45,44,12,858	1,45,44,12,858
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrant/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
Total (a+b+c+d)	1,45,44,12,858	1,45,44,12,858	1,45,44,12,858
Mode of acquisition (e.g. open market/public issue/right issue/preferential allotment/ inter-se transfer/ encumbrances, etc.)	Equity shares were allotted pursuant to Scheme of Arrangement for demerger of the Ice Cream Business Undertaking between Hindustan Unilever Limited and Kwality Wall's (India) Limited and their respective shareholders which was approved by Hon'ble National Company Law Tribunal, Mumbai Bench, on 30th October, 2025 and rectification order dated 6th November, 2025.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid equity shares of face value Re. 1 each of the Target Company.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other in	Date of allotment: 12th December, 2025. The Equity Shares of the Target Company were listed and admitted to trading from 16th February, 2026.		
Equity share capital/ total voting capital of the TC before said acquisition	No. of equity shares: 5,00,00,000 Face value: INR 1 (These shares were cancelled pursuant to the aforesaid scheme of arrangement)		

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Equity share capital/ total voting capital of the TC after said acquisition	No. of equity shares: 2,34,95,91,262 Face value: INR 1
Total equity share capital/ total voting capital of the TC after said acquisition	No. of equity shares: 2,34,95,91,262 Face value: INR 1

For Unilever Plc

(for and on behalf of itself and entities mentioned in Annexure A)

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A handwritten signature in black ink, appearing to be 'Gabriela Andonova'.

Name: Prakash Kakkad
Designation: Attorney
Date: London
Place: 18 February 2026

Gabriela Andonova

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

*(***) Annexure-B shall be disclosed to the Stock Exchanges but shall not be disseminated.*

Annexure A

Details of Shareholding of promoters, promoter group and person acting in concern of Kwaliti Walls (India) Limited.

Sr. No	Acquirer & PAC	Before the acquisition		Details of acquisition		Post the acquisition	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
1	Unilever Plc	Nil	Nil	1,11,43,70,148	47.43%	1,11,43,70,148	47.43%
2	Unilever Group Limited	Nil	Nil	10,67,39,460	4.54%	10,67,39,460	4.54%
3	Unilever Overseas Holdings AG	Nil	Nil	6,87,84,320	2.93%	6,87,84,320	2.93%
4	Unilever UK&CN Holdings Limited	Nil	Nil	6,00,86,250	2.56%	6,00,86,250	2.56%
5	Unilever South India Estates Limited	Nil	Nil	5,27,47,200	2.24%	5,27,47,200	2.24%
6	Unilever Assam Estates Limited	Nil	Nil	3,28,20,480	1.40%	3,28,20,480	1.40%
7	Unilever Overseas Holdings B V	Nil	Nil	1,88,65,000	0.80%	1,88,65,000	0.80%
	Total	Nil	Nil	1,45,44,12,858	61.90%	1,45,44,12,858	61.90%

For Unilever Plc

(for and on behalf of itself and entities mentioned in Annexure A)



Name: Prakash Kakkad

Designation: Attorney

Date: 18 February 2026

Place: London



Gabriela Andonova