

MAHIPATRAY V. SHAH (HUF)

Floor 13 2, Divinity, Keshavrao Khadye Marg, Near Lala Lajpatrai College, Tardeo, Tulsiwadi, Mumbai - 400034

January 23, 2025

To,

Hubtown Limited Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai – 400071	BSE Limited Pheroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai 400 001 Scrip Code : 532799	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Code : HUBTOWN
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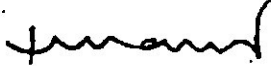
Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Hemant M. Shah – Karta
Mahipatray V. Shah HUF

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF

Name of the Target Company (TC)							HUBTOWN LIMITED							
Names of the Stock Exchanges where the shares of the Target Company are listed							BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED							
Date of Reporting							23-01-2025							
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked							Mahipatray V. Shah HUF							
Details of the creation / release / invocation of encumbrance														
Name of the promoter(s) or PACs with him / her (*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]		
		1		2		3						4		
		Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Vyomesh M. Shah		5181349	4.01	4500000	3.48	NA	NA	NA	NA	0	0.00	NA	4500000	3.48
Kushal H. Shah		3943739	3.05	2800000	2.16	NA	NA	NA	NA	0	0.00	NA	2800000	2.16
Vyomesh M. Shah HUF		3925000	3.03	3025000	2.34	Release	20-01-2025	Pledge	Pledge created as collateral security for loan availed by Hubtown Limited	250000	0.19	Pledge created in favour of Mayank J. Shah	2775000	2.15
Hemant M. Shah		3670000	2.84	3020000	2.33	Release	20-01-2025	Pledge	Pledge created as collateral security for loan availed by Hubtown Limited	1420000	1.10	Pledge created in favour of Mayank J. Shah	1600000	1.24
Hemant M. Shah / Vyomesh M. Shah		190000	0.15	140000	0.11	Release	20-01-2025	Pledge	Pledge created as collateral security for loan availed by Hubtown Limited	140000	0.11	Pledge created in favour of Mayank J. Shah	0	0.00
Hemant M. Shah HUF		3700050	2.86	3698000	2.86	Release	20-01-2025	Pledge	Pledge created as collateral security for loan availed by Hubtown Limited	3698000	2.86	Pledge created in favour of Mayank J. Shah	0	0.00
Khilen V. Shah		2567227	1.98	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00

Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	1		2		3							4	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Kunjal H. Shah	2397598	1.85	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00
Rushank V. Shah	1485679	1.15	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00
Meha R. Shah	3600000	2.78	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00
Pratiti M. Shah	3600000	2.78	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00
Mahipatray V. Shah HUF	1720000	1.33	1462000	1.13	Release	20-01-2025	Pledge	Pledge created as collateral security for loan availed by Hubtown Limited	1462000	1.13	Pledge created in favour of Mayank J. Shah	0	0.00
Falguni V. Shah	689772	0.53	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00
Ukay Valves and Founders Private Limited	300000	0.23	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00
High Scale Trading Private Limited	300000	0.23	0	0.00	NA	NA	NA	NA	0	0.00	NA	0	0.00
Total	37270414	28.81	18645000	14.41					6970000	5.39		11675000	9.03

	Signature of the Authorised Signatory
	 For Mahipatray V. Shah HUF Place : Mumbai Date : 23-01-2025

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 29 of the LODR. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.