

COMPLIANCE CERTIFICATE UNDER REGULATION 7(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31st MARCH, 2020.

Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby confirm that activities in relation to both physical and electronic transfer facility are maintained by the Company's Registrar & Share Transfer Agent, viz **Venture Capital and Corporate Investments Private Ltd** which is a SEBI approved Category-1 Registrar & Share Transfer Agent registered with Securities and Exchange Board of India (**SEBI Registration Number :INR000001203**).

THIS CERTIFICATE is issued in compliance with Regulation 7(3) of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

For NCL Industries Ltd

(Sd)

T.Arun Kumar
Compliance Officer

Date: 18/04/2020

Place: Hyderabad

For Venture Capital & Corporate Investments Private Ltd



Authorised Representative