



ajanta pharma limited

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5th July, 2017

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: BSE - AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: NSE AJANTPHARM EQ
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Sub.: Outcome of Annual General Meeting

Dear Sir/Madam,

This is to inform you that the 38th Annual General Meeting (AGM) of the company was held on Wednesday, 5th July, 2017 at 11.00 a.m. at ASPEE Auditorium, Laxminarayan Mandir Complex, Marve Road, Next to Nutan School, Malad (West), Mumbai - 400064.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

- Details of voting results through remote e-voting and ballot forms at the AGM on each of the resolutions set out in the notice;
- Consolidated Scrutinizer's Report dated 5th July, 2017 on remote e-voting and voting through Ballot forms at the AGM.

The above results are uploaded on the website of the company at www.ajantapharma.com

This is for your information and records.

Thanking You,

Yours faithfully,

Gaurang Shah
AVP - Legal & Company Secretary

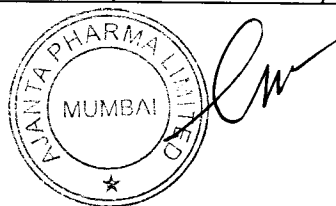
Encl.: a/a

Format for Voting Results

Date of the AGM/EGM	5th July, 2017
Total number of shareholders on the record date	35,156
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	2
Public:	86
No of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	None
Public:	None

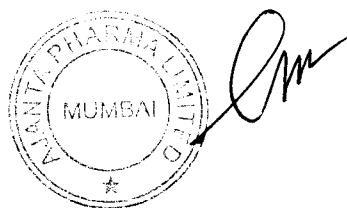
Resolution No. 1	Adoption of financial statements for the year ended 31st March, 2017
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Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
Public Institutions	E-Voting	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
Public - Non Institutions	E-Voting	109,69,667	1,96,481	1.79	1,96,481	0	100.00	0.00
	Poll		6,071	0.06	6,062	9	99.85	0.15
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	109,69,667	2,02,552	1.85	2,02,543	9	100.00	0.00
Total		880,06,000	730,97,602	83.06	730,97,593	9	100.00	0.00



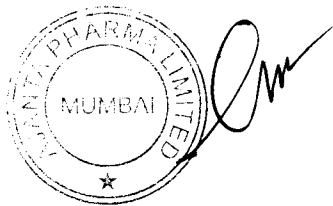
Resolution No. 2	Confirm payment of interim dividend
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Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
Public Institutions	E-Voting	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
Public - Non Institutions	E-Voting	109,69,667	1,96,483	1.79	1,96,483	0	100.00	0.00
	Poll		6,071	0.06	6,062	9	99.85	0.15
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	109,69,667	2,02,554	1.85	2,02,545	9	100.00	0.00
Total		880,06,000	730,97,604	83.06	730,97,595	9	100.00	0.0044



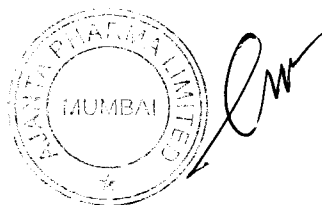
Resolution No. 3	Re-appointment of Mr. Madhusudan B. Agrawal, who retires by rotation
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Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		649,29,759	100.00	649,29,759	0	100.00	0.00
Public Institutions	E-Voting	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		79,65,291	65.79	79,65,291	0	100.00	0.00
Public - Non Institutions	E-Voting	109,69,667	1,96,189	1.79	1,96,086	103	99.95	0.05
	Poll		6,071	0.06	6,062	9	99.85	0.15
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2,02,260	1.84	2,02,148	112	99.94	0.06
Total		880,06,000	730,97,310	83.06	730,97,198	112	100.00	0.0002



Resolution No. 4	Re-appointment of Mr. Rajesh M. Agrawal, who retires by rotation
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Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
Public Institutions	E-Voting	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
Public - Non Institutions	E-Voting	109,69,667	1,96,481	1.79	1,96,372	109	99.94	0.06
	Poll		6,071	0.06	6,062	9	99.85	0.15
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	109,69,667	2,02,552	1.85	2,02,434	118	99.94	0.06
Total		880,06,000	730,97,602	83.06	730,97,484	118	100.00	0.0002



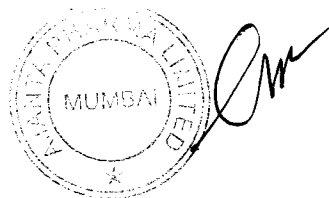
Resolution No. 5	Appointment of M/s. BSR & Co. LLP as Statutory Auditors
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Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
Public Institutions	E-Voting	121,06,574	79,65,291	65.79	79,65,291	0	100.000	0.000
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	121,06,574	79,65,291	65.79	79,65,291	0	100.000	0.000
Public - Non Institutions	E-Voting	109,69,667	1,95,981	1.79	1,93,780	2201	98.88	1.123
	Poll		6,071	0.06	6,062	9	99.85	0.148
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	109,69,667	2,02,052	1.84	1,99,842	2210	98.91	1.094
Total		880,06,000	730,97,102	83.06	730,94,892	2210	100.00	0.0030



Resolution No. 6	Ratifying remuneration of Cost Auditors
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Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
Public Institutions	E-Voting	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	121,06,574	79,65,291	65.79	79,65,291	0	100.00	0.00
Public - Non Institutions	E-Voting	109,69,667	1,96,481	1.79	1,93,986	2495	98.73	1.27
	Poll		6,071	0.06	6,062	9	99.85	0.15
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	109,69,667	2,02,552	1.85	2,00,048	2504	98.76	1.24
Total		880,06,000	730,97,602	83.06	730,95,098	2504	99.9966	0.0034



AJANTA PHARMA LIMITED

(CIN No. L24230MH1979PLC022059)

Reg. Office: "Ajanta House", Charkop, Kandivali (West), Mumbai – 400 067

CONSOLIDATED SCRUTINIZER'S REPORT

ON

THE REMOTE E-VOTING AND POLL AT THE VENUE OF THE

38TH ANNUAL GENERAL MEETING OF AJANTA PHARMA

LIMITED HELD ON 5TH DAY OF JULY, 2017.

ALWYN D'SOUZA

**ALWYN D'SOUZA & CO.
COMPANY SECRETARIES**

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (E), Thane-401107 ; Tel:022-28125781 ; Mob: 09820465195; 09819334743

Email : alwyn.co@gmail.com Website: www.alwynjay.com

ALWYN D'SOUZA

ALWYN D'SOUZA & CO.
COMPANY SECRETARIES

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (E), Thane-401107 ; Tel:022-28125781 ; Mob: 09820465195; 09819334743

Email : alwyn.co@gmail.com Website: www.alwynjay.com

Report of the Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Companies
(Management and Administration) Rules 2014 as amended]

To,

The Chairman

of the 38th Annual General Meeting of the Equity Shareholders of Ajanta Pharma Limited, held on Wednesday, 5th July 2017 at 11.00 a.m at Aspee Auditorium, Laxminarayan Mandir Complex, Marve Road, Next to Nutan School, Malad West Mumbai 400 064.

Dear Sir,

I, Alwyn D'souza of M/s Alwyn D'souza & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of Ajanta Pharma Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote electronic voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and voting by use of ballot at the venue of the Annual General Meeting on the resolutions contained in the Notice calling the 38th Annual General Meeting of the Company held on Wednesday, 5th July 2017 at 11.00 a.m at Aspee Auditorium, Laxminarayan Mandir Complex, Marve Road, Next to Nutan School, Malad West Mumbai 400 064, submit report as under:

- a) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote E-Voting and voting by using ballots by the shareholders on the resolutions proposed in the Notice calling the 38th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner, and render a consolidated scrutinizer's report on the voting to the Chairman on the resolutions based on the reports generated from the electronic voting system by the National Securities Depository Limited (NSDL) and the reports generated electronically by R&T Agents, M/s. Link Intime India Private Limited for voting by use of ballots at the meeting.



- b) The remote e-voting was concluded on 4th July, 2017 at 5.00 p.m.
- c) At the 38th Annual General Meeting of the Company held on 5th July, 2017, the Chairman at the end of the discussions on the resolution(s) announced the voting by use of ballots to facilitate the members present in the meeting who could not participate in the remote e-voting to record their votes.
- d) I have issued scrutinizer's report separately on the remote e-voting and voting by use of ballots at the meeting and I hereby submit a consolidated scrutinizer's report pursuant to rule 20 (4) (xii) on the resolutions contained in the Notice of the 38th Annual General Meeting.
- e) The consolidated result of the voting is as under:

1. **RESOLUTION NO.1 AS AN ORDINARY RESOLUTION:**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2017 together with the Report of the Board of Directors and Auditors thereon and the Audited consolidated Financial Statements of the Company for the Financial Year ended 31st March 2017 together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	187	730,91,531	-
Voting by Poll at the AGM	20	6,062	-
TOTAL	207	7,30,97,593	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	Nil	Nil	-
Voting by Poll at the AGM	5	9	-
TOTAL	5	9	0.00



(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
Voting by Poll at the AGM	1	10
TOTAL	1	10

2. RESOLUTION NO.2 AS AN ORDINARY RESOLUTION:

To confirm the interim dividend paid on the equity shares for the year ended 31st March 2017 as final.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	188	7,30,91,533	-
Voting by Poll at the AGM	20	6,062	-
TOTAL	208	7,30,97,595	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	Nil	Nil	-
Voting by Poll at the AGM	5	9	-
TOTAL	9	9	0.00

(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
Voting by Poll at the AGM	1	10
TOTAL	1	10



3. RESOLUTION NO.3 AS A ORDINARY RESOLUTION:

To appoint a Director in place of Mr. Madhusudan B. Agrawal (DIN 00073872) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	181	7,30,91,136	-
Voting by Poll at the AGM	20	6,062	-
TOTAL	201	7,30,97,198	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	5	103	-
Voting by Poll at the AGM	5	9	-
TOTAL	10	112	0.00

(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
Voting by Poll at the AGM	1	10
TOTAL	1	10

4. RESOLUTION NO.4 AS AN ORDINARY RESOLUTION:

To appoint a Director in place of Mr. Rajesh M Agrawal (DIN 00302467), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	181	7,30,91,422	-
Voting by Poll at the AGM	20	6062	-
TOTAL	201	7,30,97,484	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	6	109	-
Voting by Poll at the AGM	5	9	-
TOTAL	11	118	0.00

(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
Voting by Poll at the AGM	1	10
TOTAL	1	10

5. RESOLUTION NO.5 AS AN ORDINARY RESOLUTION:

Appointment of M/s. BSR & Co LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as statutory auditors of the Company.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	180	7,30,88,830	-
Voting by Poll at the AGM	20	6,062	-
TOTAL	200	7,30,94,892	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	6	2,201	-
Voting by Poll at the AGM	5	9	-
TOTAL	11	2,210	0.00

(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
Voting by Poll at the AGM	1	10
TOTAL	1	10

6. RESOLUTION NO.6 AS AN ORDINARY RESOLUTION:

Approval of ratification of remuneration M/s. Sevekari Khare & Associates for audit of cost records maintained by the Company for the financial year ending 31st March 2018.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	181	7,30,89,036	-
Voting by Poll at the AGM	20	6,062	-
TOTAL	201	7,30,95,098	100.00

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	6	2,495	-
Voting by Poll at the AGM	5	9	-
TOTAL	11	2,504	0.00

(iii) Invalid votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
Voting by Poll at the AGM	1	10
TOTAL	1	10

Based on the foregoing, the Resolution No.(s) 1 to 6 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 38th Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Sincerely,



Alwyn D'souza
F.C.S No.5559,
Certificate of Practice No.5137
Practising Company Secretary

Place : Mumbai
Date : 5th July, 2017

Countersigned by :

For Ajanta Pharma Limited



GAURANG SHAH
AVP- Legal & Company Secretary

