

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India
Ph: +91 40 27122222 Fax: +91 40 27133333
www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Sunday, October 02, 2016

To
The Secretary
National Stock Exchange of India Limited
Mumbai-400051

Dear Sir / Madam,

Sub: Disclosure of voting results of the 28th Annual General Meeting of the Company held on 30th September 2016 pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, Please find attached Voting Results and Scrutinizers Report in respect of 28th Annual General Meeting of the Company held on 30th September 2016. All resolutions have been passed with requisite majority.

Voting casted for Listing Capital of 16,61,38,123 equity shares as on the "cut-off" date i.e. 22nd September, 2016. 108,22,222 equity shares voting was not casted by the shareholders which was under process of Listing process pending with BSE.

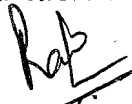
This is for your information and records.

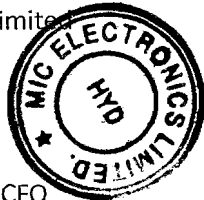
Kindly acknowledge the receipt of the same.

Thanking you

Yours truly

For MIC Electronics Limited


(L N Malleswara Rao)
Executive Director & CFO
DIN: 00010318



Encl : Voting Results & Scrutinizers Report.

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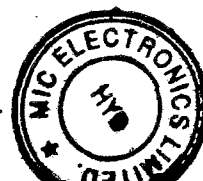


Disclosure of voting results of the 28th Annual General Meeting of the Company held on 30th September, 2016 pursuant to Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Voting Results

Date of the AGM				30- September-16				
Total number of shareholders on record date				47264				
No. of shareholders present in the meeting either in person or through proxy:				56				
Promoters and Promoter Group:				3				
Public:				53				
No. of Shareholders attended the meeting through Video Conferencing				NA				
Promoters and Promoter Group:				NA				
Public				NA				
Agenda- 1								
Resolution required: (Ordinary)			a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2016 together with the Report of the Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25915125	7109895	27.44	7109895	0	100.00	0.00
	Poll		13957788	53.86	13957788	0	100.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	25915125	21067683	81.29	21067683	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	140222998	34390473	24.53	34246473	144000	24.53	0.10
	Poll		6706363	4.78	6705504	709	0.01	0.01
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	140222998	41096836	29.31	40951977	144709	99.65	0.11
Total		166138123	62164519	37.42	62019660	144709	99.77	0.23

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Agenda- 2								
Resolution required: (Ordinary)		To appoint a Director in place Dr. M V Ramana Rao (DIN 00010301), who retires by rotation and being eligible, offers himself for re-election						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25915125	7109895	27.44	7109895	0	100.00	0.00
	Poll		9312886	35.94	9312886	0	100.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	25915125	16422781	63.37	16422781	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	140222998	34390473	24.53	34246473	144000	24.53	0.10
	Poll		6706363	4.78	6705504	709	0.01	0.01
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	140222998	41096836	29.31	40951977	144709	99.65	0.11
Total		166138123	57519617	34.62	57374758	144709	99.75	0.25

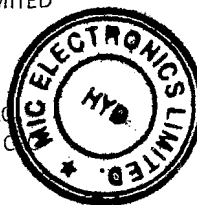
Agenda- 3								
Resolution required: (Ordinary)		To ratify the appointment of M/s. Pavuluri & Co, Chartered Accountants, as Statutory Auditors						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25915125	7109895	27.44	7109895	0	100.00	0.00
	Poll		13957788	53.86	13957788	0	100.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	25915125	21067683	81.29	21067683	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	140222998	34390473	24.53	34246473	144000	24.53	0.10
	Poll		6706363	4.78	6705504	709	0.01	0.01
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	140222998	41096836	29.31	40951977	144709	99.65	0.11
Total		166138123	62164519	37.42	62019660	144709	99.77	0.23

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Agenda- 4								
Resolution required: (Special)		Ratification/amendment to the resolution/explanatory statement passed at the Extraordinary General Meeting held on 22nd August 2015 for issue of Convertible Share Warrants to Investors						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25915125	7109895	27.44	7109895	0	100.00	0.00
	Poll		13957788	53.86	13957788	0	100.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	25915125	21067683	81.29	21067683	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	140222998	34390473	24.53	34246473	144000	24.53	0.10
	Poll		6706363	4.78	6705504	709	0.01	0.01
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	140222998	41096836	29.31	40951977	144709	99.65	0.11
Total		166138123	62164519	37.42	62019660	144709	99.77	0.23

For MIC ELECTRONICS LIMITED

Rat
L.N.MALLESWARA RAO
EXECUTIVE DIRECTOR & C
DIN: 00010318





Consolidated Scrutinizers Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(ix) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman, 28th Annual General Meeting
MIC Electronics Limited
A4/II, Electronic Complex, Kushaiguda,
Hyderabad, Telangana 500062.

Dear Sir,

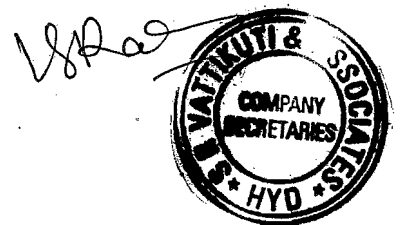
1. I, Srinivasa Rao Vattikuti, Practicing Company Secretary, had been appointed as scrutinizer, by the Board of Directors of M/s. MIC Electronics Limited, to scrutinize the votes casted through e-voting and physical ballot at the 28th Annual General Meeting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

The 28th Annual General Meeting (AGM) of the Equity Shareholders of the Company was held on the 30th September, 2016 at 2.30 P.M., at A4/II, Electronic Complex, Kushaiguda, Hyderabad, Telangana 500062.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules of the Companies (Management and Administration) Amendment Rules 2014 and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with respect to the resolutions contained in the Notice of the 28th Annual General meeting of the members of the Company.

My responsibility as a scrutinizer for the remote e-voting and physical ballot, is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and voting by poll at the venue of the Annual General Meeting.

3. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited for conducting e-voting by the shareholders of the Company. The e-voting period remained open from 27th September, 2016 (9.00 A.M.IST) to 29th September 2016 (5.00 P.M. IST)



4. The Shareholders of the Company holding shares as on the “cut-off” date i.e. 22nd September, 2016 were entitled to vote on the Resolutions (Item no. 01 to 04) as contained in the Notice of the AGM. *The listing approval for 108,22,222 shares was pending from BSE as on the cut- off date. Hence, these 108,22,222 shares were not considered for voting purpose.*
5. The Chairman at the 28th AGM had announced that members who had not cast their vote earlier through e-voting facility may, if they wish to exercise their votes through ballot papers.
6. The votes cast were unblocked on Monday, 30th September 2016 after the AGM in the presence of two witnesses who were not in the employment of the Company.
7. My combined report on the results of voting through e-voting and voting conducted by poll at the 28th Annual General meeting is as under;

ORDINARY BUSINESS:

ITEM NO. 1:

Adoption of Financial Statements

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon;
- and b) the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2016 together with the Report of the Auditors thereon.

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	37	41500368	41356368	144000	99.653	0.347	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	56	20664151	20663292	709	99.996	0.004	150
Total	93	62164519	62019660	144709	99.767	0.233	

ITEM NO. 2:

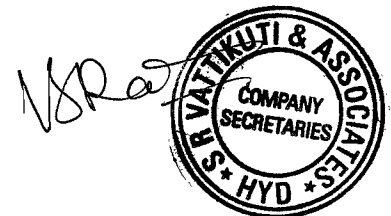
To appoint a Director in place Dr. M V Ramana Rao (DIN 00010301), who retires by rotation and being eligible, offers himself for re-election

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	37	41500368	41356368	144000	99.653	0.347	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	55	16019249	16018390	709	99.995	0.005	150
Total	92	57519617	57374758	144709	99.748	0.252	

ITEM NO. 3:

To ratify the appointment of M/s. Pavuluri & Co, Chartered Accountants, as Statutory Auditors.

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	37	41500368	41356368	144000	99.653	0.347	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	56	20664151	20663292	709	99.996	0.004	150
Total	93	62164519	62019660	144709	99.767	0.233	



SPECIAL BUSINESS:**ITEM NO. 4:**

Ratification/amendment to the resolution/explanatory statement passed at the Extraordinary General Meeting held on 22nd August 2015 for issue of Convertible Share Warrants to Investors.

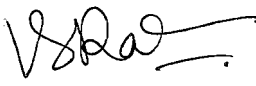
Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	37	41500368	41356368	144000	99.653	0.347	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	56	20664151	20663292	709	99.996	0.004	150
Total	93	62164519	62019660	144709	99.767	0.233	

8. In view of the aforesaid voting details, I hereby state that all the resolutions from Item no. 1 to 4 as set out in the Notice of the 28th Annual General Meeting have been passed with requisite majority.
9. All relevant records of votes casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 28th Annual General Meeting and thereafter the will be handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,
For S R Vattikuti & Associates
Company Secretaries




Srinivasa Rao Vattikuti
Proprietor
CP No.: 13966

Place: Hyderabad
Date: 01-10-2016