

4th June, 2026

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street; Fort, Mumbai - 400-001.
Ref: Security Symbol- BAJAJELEC	Ref: Security Code No. 500031

Dear Sir,

Re : Bajaj Electricals Ltd.

Sub: Disclosure under Reg 29(2) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Bajaj Electricals Ltd. (Target Company) transferred inter-se amongst the Promoters, as per details given therein.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For & on behalf of the Promoter &
Promoter Group of Bajaj Electricals Ltd.


(Niraj Bajaj)

Encl : as above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Bajaj Electricals Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure A		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition / disposal as follows :	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,23,42,278	62.69 (Refer Annexure A)	62.69
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,23,42,278	62.69	62.69
Details of acquisition / sale			
f) Shares carrying voting rights acquired	-	-	-
Shares carrying voting rights sold	-	-	-
		(Refer Annexure A)	
g) VRs acquired / sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
i) Shares encumbered/invoked/released by the acquirer	-	-	-
j) Total (f+g+h+/-i)	-	-	-
After the acquisition / sale, holding of :			
k) Shares carrying voting rights	7,23,42,279	62.69 (Refer Annexure A)	62.69
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	7,23,42,279	62.69	62.69

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Mode of acquisition / sale (e.g open market/off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Inter-se Transfer of Shares amongst the Promoters through Market and Off Market Transactions (Refer Annexure A)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	Refer Annexure A
Equity Share Capital / total voting capital of the TC before the said acquisition / sale	11,53,90,713 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition / sale	11,53,90,713 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition/sale	11,53,90,713 Equity Shares
(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	

For and on behalf of the Promoters & Promoter Group of Bajaj Electricals Ltd.


(Niraj Bajaj)
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Mumbai : 4th June, 2026

Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011									
Details of Equity shares of Bajaj Electricals Ltd (Target Company) Acquired /Transferred through Inter-se amongst the Promoters & Promoter Group Entities through Market and Off Market Transactions									
Sr.No.	Name of the Shareholders	No. and % of Shares before Acquisition/ Transfer		No. and % of Shares Acquired/ Transferred		No. and % of Shares after Acquisition/ Transfer		Date of Acquisition/Transfer	Mode of Acquisition/Transfer
		A	B	C	D	E	F		
1	Shekhar Bajaj								
1a	A/c Personal	28,14,639	2.46	(10,00,000)	(0.87)	18,14,639	1.57	01.09.2021	Inter-se Transfer through Off Market Transaction by way of Gift Given
1b	A/c Geetika Shekhar Bajaj Trust	-	-	19,00,000	1.65	19,00,000	1.65	29.09.2025	Inter-se Transfer through Off Market Transaction by way of Gift Received
2	Madhur Bajaj								
2a	A/c Personal	7,03,199	0.61	(5,03,199)	(0.44)	-	-	07.02.2022	Inter-se Transfer through Off Market Transaction by way of Gift Given
		-	-	(2,00,000)	(0.17)	-	-	13.06.2025	Transferred by way of transmission in an off-market transaction
2b	A/c Nimisha Bajaj Family Trust	2,06,575	0.18	(2,06,575)	(0.18)	-	-	29.09.2025	Inter-se transfer through an off market transaction on account of change in one set of Trustees of the Trust (from the existing beneficiary account of the Trust) to another set of Trustees of the Trust (to a new beneficiary account of the Trust)
2c	A/c Kumud Neelima Family Trust	-	-	1,25,800	0.11	-	-	07.02.2022	Inter-se Transfer through Off Market Transaction by way of Gift Received
		-	-	(1,25,800)	(0.11)	-	-	29.09.2025	Inter-se transfer through an off market transaction on account of change in one set of Trustees of the Trust (from the existing beneficiary account of the Trust) to another set of Trustees of the Trust (to a new beneficiary account of the Trust)
2d	A/c Kumud Nimisha Family Trust	-	-	1,25,800	0.11	-	-	07.02.2022	Inter-se Transfer through Off Market Transaction by way of Gift Received
		-	-	(1,25,800)	(0.11)	-	-	29.09.2025	Inter-se transfer through an off market transaction on account of change in one set of Trustees of the Trust (from the existing beneficiary account of the Trust) to another set of Trustees of the Trust (to a new beneficiary account of the Trust)
3	Niraj Bajaj								
3a	A/c Personal	11,30,882	0.99	-	-	11,30,882	0.98		
3b	A/c Niravnavan Trust	5,24,721	0.46	-	-	5,24,721	0.45		
3c	A/c Niravnavan Bajaj Family Trust	5,00,000	0.44	-	-	5,00,000	0.43		
4	Rajivnavan Bajaj								
4a	A/c Rishab Family Trust	4,71,052	0.41	(4,71,052)	(0.41)	-	-	23.11.2023	Inter-se Transfer through Market Transaction
5	Sanjivnavan Bajaj								
5a	A/c Personal	4,28,749	0.37	-	-	4,28,749	0.37		
5b	A/c Siddhant Family Trust	2,62,717	0.23	-	-	2,62,717	0.23		
5c	A/c Sanjali Family Trust	2,62,717	0.23	-	-	2,62,717	0.23		
6	Kumud Bajaj								
6a	A/c Personal	2,00,000	0.17	2,00,000	0.17	4,00,000	0.35	13.06.2025	The equity shares were acquired through transmission from the beneficiary account of Late Shri Madhur Bajaj in an off-market transaction.
6b	A/c Neelima Bajaj Family Trust	21,644	0.02	-	-	21,644	0.02		
6c	A/c Madhur Neelima Family Trust	-	-	1,25,800	0.11	1,25,800	0.11	07.02.2022	Inter-se Transfer through Off Market Transaction by way of Gift Received
6d	A/c Madhur Nimisha Family Trust	-	-	1,25,799	0.11	1,25,799	0.11	07.02.2022	Inter-se Transfer through Off Market Transaction by way of Gift Received

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		A	B	C	D	E	F		
6e	A/c Nimisha Bajaj Family Trust	-	-	2,06,575	0.18	2,06,575	0.18	29.09.2025	Inter-se transfer through an off market transaction on account of change in one set of Trustees of the Trust (from the existing beneficiary account of the Trust) to another set of Trustees of the Trust (to a new beneficiary account of the Trust)
7	Neelima Bajaj Swamv								
7a	A/c Personal	2,00,000	0.17	(15,000)	(0.01)	1,85,000	0.16	30.09.2024	Inter-se Transfer through Market Transaction
7b	A/c Neelima Bajaj Swamv Family Trust	8,12,973	0.71	-	-	8,12,973	0.70		
7c	A/c Kumud Nimisha Family Trust	-	-	1,25,800	0.11	1,25,800	0.11	29.09.2025	Inter-se transfer through an off market transaction on account of change in one set of Trustees of the Trust (from the existing beneficiary account of the Trust) to another set of Trustees of the Trust (to a new beneficiary account of the Trust)
8	Kiran Bajaj								
8a	A/c Personal	75,45,224	6.59	(19,00,000)	(1.65)	56,45,224	4.89	29.09.2025	Inter-se Transfer through Off Market Transaction by way of Gift Given
8b	A/c Geetika Trust No. 2	13,61,885	1.19	(13,61,885)	(1.18)	-	-	29.09.2021	Inter-se transfer through an off market transaction on account of dissolution of Geetika Trust No. 2
8c	A/c Vanraj Bajaj Trust	-	-	10,00,000	0.87	10,00,000	0.87	01.09.2021	Inter-se Transfer through Off Market Transaction by way of Gift Received
9	Nimisha Jaipuria								
9a	A/c Nimisha Jaipuria Family Trust	6,28,043	0.55	-	-	6,28,043	0.54		
9b	A/c Kumud Neelima Family Trust	-	-	1,25,800	0.11	1,25,800	0.11	29.09.2025	Inter-se transfer through an off market transaction on account of change in one set of Trustees of the Trust (from the existing beneficiary account of the Trust) to another set of Trustees of the Trust (to a new beneficiary account of the Trust)
10	Minal Bajaj								
10a	A/c Personal	6,94,674	0.61	-	-	6,94,674	0.60		
10b	A/c Kriti Bajaj Family Trust	5,00,000	0.44	-	-	5,00,000	0.43		
11	Pooja Bajaj	19,89,875	1.74	(4,48,000)	(0.39)	15,41,875	1.34	21.04.2022	Inter-se Transfer through Market Transaction
12	Vanraj Bajaj	18,43,556	1.61	-	-	18,43,556	1.60		
13	Deepa Bajaj	1,126	0.00	-	-	1,126	0.00		
14	Shifali Bajaj	33,767	0.03	-	-	33,767	0.03		
15	Sunaina Kejriwal	12,40,730	1.08	(12,40,730)	(1.08)	-	-	22.01.2025	Transferred by way of transmission in an off-market transaction
16	Manish Kejriwal	-	-	12,40,730	1.08	12,40,730	1.08	22.01.2025	The equity shares were acquired through transmission from the beneficiary account of Late Smt. Sunaina Kejriwal in an off-market transaction
17	Geetika Bajaj	7,98,199	0.70	13,61,885	1.18	21,60,084	1.87	29.09.2021	Inter-se transfer through an off market transaction on account of dissolution of Geetika Trust No. 2
18	Kriti Bajaj	1,01,297	0.09	-	-	1,01,297	0.09		
19	Nirav Navan Bajaj	2,82,507	0.25	-	-	2,82,507	0.24		
20	Suman Jain	1,10,700	0.10	-	-	1,10,700	0.10		
21	Bajaj Sevashram Pvt. Ltd.	5,550	0.00	-	-	5,550	0.00		
22	Jamnalal Sons Pvt. Ltd.	2,24,43,275	19.61	1,05,000	0.09	-	-	21.04.2022	Inter-se Transfer through Market Transaction
				1	0.00	-	-	15.03.2023	Demerger Scheme of Hind Lamps Ltd.
				(56,16,000)	(4.87)	1,69,32,276	14.67	02.06.2026	Inter-se Transfer through Market Transactions
23	Bajaj Holdings and Investment Ltd.	1,87,93,840	16.42	3,43,000	0.30	1,91,36,840	16.58	21.04.2022	Inter-se Transfer through Market Transaction
24	Kamalnayan Investment & Trading Pvt. Ltd.	1,110	0.00	9,36,000	0.81	9,37,110	0.81	02.06.2026	Inter-se Transfer through Market Transaction

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		A	B	C	D	E	F		
25	Rahul Securities Pvt. Ltd.	4,67,093	0.41	9,36,000	0.81	14,03,093	1.22	02.06.2026	Inter-se Transfer through Market Transaction
26	Rupa Equities Pvt. Ltd.	1,110	0.00	9,36,000	0.81	9,37,110	0.81	02.06.2026	Inter-se Transfer through Market Transaction
27	Shekhar Holdings Pvt. Ltd.	5,40,253	0.47	9,36,000	0.81	14,76,253	1.28	02.06.2026	Inter-se Transfer through Market Transaction
28	Madhur Securities Pvt. Ltd.	1,110	0.00	9,36,000	0.81	9,37,110	0.81	02.06.2026	Inter-se Transfer through Market Transaction
29	Niraj Holdings Pvt. Ltd.	1,110	0.00	4,71,052	0.41			23.11.2023	Inter-se Transfer through Market Transaction
				9,36,000	0.81	14,08,162	1.22	02.06.2026	Inter-se Transfer through Market Transaction
30	Sanraj Nayan Investments Pvt. Ltd.	1,110	0.00	-	-	1,110	0.00		
31	Bachhraj & Company Pvt. Ltd.	66,585	0.06	15,000	0.01	81,585	0.07	30.09.2024	Inter-se Transfer through Market Transaction
32	Bachhraj Factories Pvt. Ltd.	1,05,466	0.09	-	-	1,05,466	0.09		
33	Baroda Industries Pvt. Ltd.	14,12,738	1.23	-	-	14,12,738	1.22		
34	Hind Musafir Agency Ltd.	12,88,000	1.13	-	-	12,88,000	1.12		
35	Hercules Investments Ltd. (formerly known as Hercules Hoists Ltd.)	6,24,596	0.55	-	-	6,24,596	0.54		
36	Bajaj International Pvt. Ltd.	9,17,881	0.80	-	-	9,17,881	0.80		
	Total	7,23,42,278	63.22			7,23,42,279	62.69		
Note :									
1	Smt. Sunaina Kejriwal who was one of the member of the Promoter Group of the Company passed away on 5th October, 2024.								
2	Shri Madhur Bajaj who was one of the Promoter of the Company passed away on 11th April, 2025.								
3	The Paid Up Equity Share Capital for determining the percentages of shareholdings before acquisitions/ transfers is 11,44,22,184 Equity Shares as on 31.12.2020.								
4	The Paid Up Equity Share Capital for determining the percentages of shareholdings after acquisitions/ transfers is 11,53,90,713 Equity Shares as on 2nd June, 2026.								

For & on behalf of Promoter & Promoter Group
of Bajaj Electricals Ltd.


(Niraj Bajaj)

8

Mumbai : 4th June, 2026