WICL/SEC/2017 May 16, 2017

To,
National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
(Symbol: WELSPUNIND)

Kind Attention: Mr. Kautuk Upadhyay, Manager

Ref: Your letter no. NSE/LIST/5569 dated May 10, 2017

Dear Madam/ Sir,

Submission of Audited Financial Results for the period ended March 31, 2017 as prescribed in Schedule III of the Companies Act, 2013

With reference to the cited ref. letter, please find attached herewith the Audited Financial Results for the period ended March 31, 2017 as prescribed in Schedule III of the Companies Act, 2013. It may kindly be noted that there is no change in the financials figures as compared to the audited financials submitted on May 8, 2017 by the Company.

Request you to take note of the same.

Yours faithfully,

For Welspun Investments and Commercials Limited

Atul Desai
Director
DIN: 00019443

WELSPUN INVESTMENTS AND COMMERCIALS LTD.

Encl: As above

Welspun Investments & Commercials Limited
Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wicl@welspun.com Website : www.welspuninvestments.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661 111 F : +91 2836 279 010
Corporate Identity Number: L50100GJ2005PLC046619

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
CIN - L52100GJ2008PLC055195, Website : www.welspuninvestments.com
Regstd. Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110
Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended 31/03/2017	Quarter Ended 31/03/2016	Year Ended 31/03/2017	Year Ended 31/03/2016
		(Audited) Refer Note 1	(Audited) Refer Note 1	(Audited)	(Audited)
1	Total Income from Operations (net)	19.71	2.68	80.84	72.98
2	Net Profit/(Loss) from ordinary activities after tax	(4.02)	(2.72)	(133.96)	9.90
3	Net Profit/(Loss)) for the period after tax (after extra ordinary items)	(4.02)	(2.72)	(133.96)	9.90
4	Equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45
5	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	1,065.63	1,199.60
6	Earnings per share of Rs 10 each (before extraordinary items) Basic and diluted EPS (Rs.)	(0.11)	(0.07)	(3.67)	0.27
7	Earnings per share of Rs 10 each (after extraordinary items) Basic and diluted EPS (Rs.)	(0.11)	(0.07)	(3.67)	0.27

Notes:

1) The figures for the quarter ended 31 March represents the difference between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.

2) Net Profit / (Loss) for the year ended 31.03.2017 is after provision for diminution in the value of non-current investments of Rs. 134.43 lacs .

3) The Company has one associate i.e. MEP Cotton Limited for which no financial statements are available after the year ended 31 March 2012. The Company has made provision for diminution in value of investment in MEP Cotton Limited to the extent of investment value.
In view of the above, the Company has not prepared consolidated financial statements as required under section 129(3) of the Companies Act, 2013.

4) The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 8th May 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

6) The above is an extract of the detailed format of Standalone Financial Results for the quarter and year ended 31 March 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the quarter and year ended 31 March 2017 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website (www.welspuninvestments.com)

For Welspun Investments and Commercials Limited

(Atul Desai)
Director
DIN - 00019443

Place: Mumbai
Date: 08 May 2017

WELSPUN INVESTMENTS AND COMMERCIALS LTD.

PYS & CO LLP Mumbai Chartered Accountants

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
CIN - L52100GJ2008PLC055195, Website : www.welspuninvestments.com
Regstd. Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110
Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

PART I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2017

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended 31/03/2017	Quarter Ended 31/12/2016	Quarter Ended 31/03/2016	Year Ended 31/03/2017	Year Ended 31/03/2016
		(Audited) Refer Note 1	(Unaudited)	(Audited) Refer Note 1	(Audited)	(Audited)
	Revenue					
I	Revenue from operations					
	(a) Net sales/ Income from operations	19.71	34.74	2.68	80.84	72.98
	(b) Other operating income	-	-	-	-	-
	Total Revenue from operations	19.71	34.74	2.68	80.84	72.98
II	Other Income	-	-	0.01	-	1.44
III	Total Revenue (I+II)	19.71	34.74	2.69	80.84	74.42
IV	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock - in - trade	17.34	34.44	-	51.78	39.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.75	0.75	0.65	3.00	2.14
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Rent	0.90	0.90	0.89	3.59	3.55
	(h) Rates & Taxes	1.20	1.18	0.86	4.74	3.37
	(i) Professional fees	0.98	0.92	0.49	3.36	5.03
	(j) Advertisement expenses	0.65	0.84	0.66	3.94	3.49
	(k) Director sitting fees	1.48	0.77	1.13	4.22	3.83
	(l) Other expenses	0.43	0.45	0.73	5.74	3.85
	Total expenses	23.73	40.25	5.41	80.37	64.52
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(4.02)	(5.51)	(2.72)	0.47	9.90
VI	Exceptional items (refer note 2)	-	-	-	(134.43)	-
VII	Profit/(Loss) before extraordinary items and tax (V+VI)	(4.02)	(5.51)	(2.72)	(133.96)	9.90
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(4.02)	(5.51)	(2.72)	(133.96)	9.90
X	Tax expense:					
	- Current tax	-	-	-	-	-
	- MAT credit entitlement	-	-	-	-	-
	- Excess/(short) provision of tax for earlier years	-	0.01	-	-	-
	- Deferred tax	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX+X)	(4.02)	(5.50)	(2.72)	(133.96)	9.90
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII+XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(4.02)	(5.50)	(2.72)	(133.96)	9.90
XVI	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45
XVII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,065.63	1,199.60
XVIII	Earnings per equity share					
	1. Basic:	(0.11)	(0.15)	(0.07)	(3.67)	0.27
	2. Diluted:	(0.11)	(0.15)	(0.07)	(3.67)	0.27

WELSPUN INVESTMENTS AND COMMERCIALS LTD.

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - L52100GJ2008PLC055155, Website : www.welspuninvestments.com

Regd. Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110

Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	Quarter Ended 31/03/2017 (Audited) Refer Note 1	Quarter Ended 31/12/2016 (Unaudited)	Quarter Ended 31/03/2016 (Audited) Refer Note 1	Year Ended 31/03/2017 (Audited)	Year Ended 31/03/2016 (Audited)
1 Segment Revenue					
(a) Finance	2.22	-	2.68	28.61	33.39
(b) Non Finance - Trading	17.49	34.74	-	52.23	39.59
Total	19.71	34.74	2.68	80.84	72.98
Less : Inter Segment Revenue	-	-	-	-	-
Net sales/ Income from operations	19.71	34.74	2.68	80.84	72.98
2 Segment Results					
(a) Finance	2.11	(0.10)	2.67	28.17	32.93
(b) Non Finance - Trading	0.14	0.30	-	0.44	0.33
Total	2.25	0.20	2.67	28.61	33.26
Less :					
(i) Finance Cost	-	-	-	-	-
(ii) Other un-allocable Expenses net off Un-allocable Income	6.27	5.71	5.39	162.57	23.36
Total profit before tax	(4.02)	(5.51)	(2.72)	(133.96)	9.90
3 Segment assets					
(a) Finance	1,422.01	1,425.16	1,549.57	1,422.01	1,549.57
(b) Non Finance - Trading	0.50	34.98	0.25	0.50	0.25
(c) Unallocated	14.21	14.75	20.66	14.21	20.66
Total Segment assets	1,436.72	1,474.89	1,570.48	1,436.72	1,570.48
4 Segment Liabilities					
(a) Finance	-	-	-	-	-
(b) Non Finance - Trading	-	34.44	-	-	-
(c) Unallocated	5.64	5.36	5.43	5.64	5.43
Total Segment Liabilities	5.64	39.80	5.43	5.64	5.43
5 Capital Employed					
(a) Finance	1,422.01	1,425.16	1,549.57	1,422.01	1,549.57
(b) Non Finance - Trading	0.50	0.54	0.25	0.50	0.25
(c) Unallocated	8.57	9.39	15.23	8.57	15.23
Total Capital Employed	1,431.08	1,435.09	1,565.05	1,431.08	1,565.05

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	365.45	365.45
	Reserves and surplus	1,065.63	1,199.60
		1,431.08	1,565.05
2	Current liabilities		
	Other current liabilities	5.64	5.43
		5.64	5.43
		1,436.72	1,570.48
B	ASSETS		
1	Non - current assets		
	Non - current investments	1,315.02	1,449.46
	Long-term loans and advances	6.06	6.08
		1,321.08	1,455.54
2	Current assets		
	Current investments	100.00	-
	Cash and cash equivalents	8.15	114.58
	Short - term loans and advances	0.50	0.25
	Other current assets	0.00	0.11
		115.64	114.94
		1,436.72	1,570.48

Notes:

1) The figures for the quarter ended 31 March represents the difference between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.

2) Net Profit / (Loss) for the year ended 31.03.2017 is after provision for diminution in the value of non-current investments of Rs. 134.43 lacs .

3) The Company has one associate i.e. MEP Cotton Limited for which no financial statements are available after the year ended 31 March 2012. The Company has made provision for diminution in value of investment in MEP Cotton Limited to the extent of investment value.
In view of the above, the Company has not prepared consolidated financial statements as required under section 129(3) of the Companies Act, 2013.

4) The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 08 May 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

For Welspun Investments and Commercials Limited

Atul Desai
Director
DIN - 00019443

WELSPUN INVESTMENTS AND COMMERCIALS LTD.

Place: Mumbai
Date: 08 May 2017