



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.
Phone : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

10th November, 2020

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East),
Mumbai-400051.

SYMBOL: SANGINITA.

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2020

With reference to our letter dated 27th October, 2020 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2020.

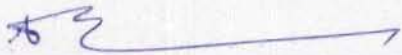
The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,
For SANGINITA CHEMICALS LIMITED


DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR





Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Sanginita Chemicals Limited
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and half year ended on September 30, 2020 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devpura Navlakha & Co.

Chartered Accountants

FRN:121975W

Rahul R. Modi

(Rahul R. Modi)

Partner

(Membership No.: 184321)

Place: Ahmedabad

Date: 10th November, 2020

UDIN: 20184321AAAA BY 9170



SANGINITA CHEMICALS LIMITED

(CIN:L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector 11,
Gandhinagar -382 011 (Gujarat)

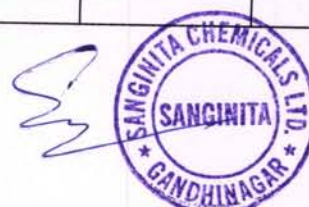
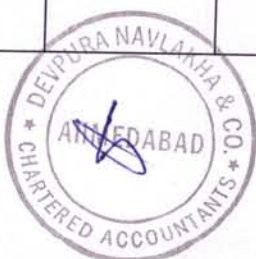
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2020

(Amount in Lakhs)

Particulars		Quarter ended on			Cumulative up to		Year ended on 31-03-2020 (Audited)
		30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	
I	Revenue from Operation	4766.54	2677.03	3714.48	7443.57	7753.34	15978.08
II	Other Income	5.01	4.12	4.15	9.14	8.06	22.62
III	Total Income (I + II)	4771.55	2681.15	3718.63	7452.71	7761.40	16000.70
IV	Expenses						
	Cost of Materials consumed	4030.82	2134.34	3048.70	6165.16	6341.34	13506.92
	Purchase of stock-in-trade	369.30	314.09	-	683.39	-	1358.81
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	35.51	107.82	267.35	143.33	732.54	(38.30)
	Employee benefits expense	11.61	12.34	12.83	23.95	24.63	52.98
	Finance Costs	64.58	68.62	81.12	133.20	163.87	329.21
	Depreciation and amortisation expense	17.75	14.87	17.77	32.62	33.68	74.69
	Other Expenses	81.07	45.83	73.04	126.90	133.25	266.38
	Total Expenses (IV)	4610.64	2697.91	3500.81	7308.55	7429.31	15550.69
V	Profit/(loss) before exceptional items and tax (III- IV)	160.91	(16.76)	217.82	144.16	332.09	450.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	160.91	(16.76)	217.82	144.16	332.09	450.01
VIII	Tax expense:						
	(1) Current Tax	36.67	-	61.84	36.67	93.03	114.66
	(2) Deferred Tax	(0.39)	-	(1.20)	(0.39)	(0.60)	0.13
	(3) MAT credit	-	-	-	-	-	(1.40)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	124.63	(16.76)	157.18	107.88	239.66	336.62
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-



XIII	Profit/(loss) for the period (IX+XII)	124.63	(16.76)	157.18	107.88	239.66	336.62
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	124.63	(16.76)	157.18	107.88	239.66	336.62
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic &	0.72	(0.10)	0.91	0.62	1.39	1.95
	(2) Diluted	0.72	(0.10)	0.91	0.62	1.39	1.95
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic &	0.72	(0.10)	0.91	0.62	1.39	1.95
	(2) Diluted	0.72	(0.10)	0.91	0.62	1.39	1.95
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	2134.25



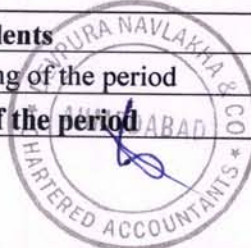
SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Amount in Lakhs)

Sr. No.	Particulars	Half year ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)
1	Cash Flow From Operating Activities		
	Net Profit before taxation and extra ordinary items	144.16	332.09
	Adjustment for :		
	Depreciation & Amortisation cost	32.62	33.68
	Finance Cost	133.20	163.87
	Less: Non-Operating Income	(7.06)	-
	Operating Profit before working capital changes	302.92	529.62
	(Increase)/Decrease in Debtors	138.54	(231.08)
	(Increase) /Decrease in inventories	16.58	(300.63)
	(Increase)/Decrease in Other current Assets	(180.37)	-
	(Increase)/Decrease in short term loans & advances	-	279.19
	(Increase)/Decrease in Misc. Expenditure	-	2.63
	Increase/(Decrease) in creditors	(132.68)	(297.21)
	Increase/(Decrease) In Provision	-	(154.34)
	Increase/(Decrease) in Other current Liabilities	9.71	(6.14)
	Increase/(Decrease) in Other Financial Liabilities	(8.17)	-
	Cash Generated from operations	146.53	(177.94)
	Advance Taxes Paid	-	(75.00)
	Cash flow before extra-ordinary items	146.53	(252.94)
	Cash flow from extra ordinary items	-	-
	Net Cash flow from operating activities	146.53	(252.94)
2	Cash Flow From Investing Activities		
	Purchase of Fixed Assets	(7.45)	(70.55)
	Rent Income	7.06	-
	Interest Received	-	-
	Dividend Received	-	-
	Net Cash From Investing Activities	(0.39)	(70.55)
3	Cash Flow From Financing Activities		
	Proceeds From Issue Of Share Capital	-	-
	Proceeds From Short Term Borrowings	(5.58)	486.08
	Proceeds from Long Term Borrowings	(5.75)	(0.52)
	Interest Paid	(133.20)	(163.87)
	Dividend Paid	-	-
	Net Cash used in financing activities	(144.53)	321.69
	Net Increase in cash and cash equivalents	1.61	(1.80)
	Cash & cash equivalents at the beginning of the period	2.64	4.38
	Cash & cash equivalents at the end of the period	4.25	2.57



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

BALANCE SHEET FOR THE HALF-YEARLY ENDED ON 30TH SEPTEMBER, 2020

(Amount in Lakhs)

Sr. No.	Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	365.41	386.56
	(b) Investment Property	50.93	52.32
	(c) Intangible assets	2.63	5.27
	(d) Other non-current assets	21.21	21.21
	Total Non-current assets	440.18	465.36
2	Current assets		
	(a) Inventories stock	2021.08	2037.66
	(b) Financial Assets		
	(i) Trade receivables	3778.83	3917.37
	(ii) Cash and cash equivalents	4.25	2.64
	(c) Other current assets	1594.79	1414.62
	Total Current Assets	7398.95	7372.29
	TOTAL ASSETS	7839.13	7837.65
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1726.77	1726.77
	(b) Other Equity	2242.13	2134.25
	Total Equity	3968.90	3861.02
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20.10	25.85
	(b) Deferred tax liabilities (Net)	3.29	3.68
	Total Non-current Liabilities	23.39	29.53
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3446.66	3452.25
	(ii) Trade payables		
	Total outstanding dues of creditors micro enterprises and small enterprises	108.29	243.93
	Total outstanding dues of creditors other than micro enterprises and small enterprises	61.39	58.43
	(iii) Other Current financial Liabilities	8.17	16.34
	(b) Other current liabilities	71.00	61.29
	(c) Provisions	151.33	114.86
	Total Current Liabilities	3846.84	3947.10
	TOTAL EQUITY AND LIABILITIES	7839.13	7837.65



Notes:

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 10th November, 2020 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Chemicals.



FOR, SANGINITA CHEMICALS LIMITED

DINESHSINH B. CHAVADA
CHAIRPERSON & MANAGING DIRECTOR
(DIN: 01497977)