



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं. P.B. NO. 10224
कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

17.5.2017

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

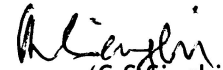
Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith financial results of Hindustan Copper Ltd for the quarter and year ended on 31st March, 2017 approved by the Board of Directors in its meeting held on 17.5.2017 from 3:00 PM to 7:30 PM . The Statutory Auditors' report thereon along with Declaration (For audit report with unmodified opinion) are also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,


(C S Singhi)

GM (IA) & Co Secretary

Encl: As stated

फोन Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640

तार Cable : हिन्दताम HINDCOPPER , ई-मेल E-mail : hcl_ho@hindustancopper.com, वेब Web : www.hindustancopper.com

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Statement of Financial Results for the quarter and year ended 31st March 2017

(Rs in crore)

Sl No	Particulars	Three Months Ended 31st Mar 2017 (Audited)	Three Months Ended 31st Mar 2016 (Audited)	Twelve Months Ended 31st Mar 2017 (Audited)	Twelve Months Ended 31st Mar 2016 (Audited)
(1)	(2)	(6)	(7)	(6)	(7)
1	Income from operations				
(a)	Revenue from operations	562.96	353.07	1208.63	1066.60
(b)	Other Operating Income	8.80	1.32	11.77	5.28
	Total income from operations	571.76	354.39	1220.40	1071.88
2	Expenses				
(a)	Cost of materials consumed	125.55	15.35	293.93	45.42
(b)	Changes in inventories of finished goods & work-in-progress	32.31	73.35	(271.31)	(87.21)
(c)	Excise Duty	49.28	28.85	106.81	103.12
(d)	Cost of stores, spares & tools consumed	38.44	35.25	96.66	111.49
(e)	Employee benefits expense	88.26	74.27	330.46	325.38
(f)	Consumption of power & fuel	68.51	36.61	202.74	169.72
(g)	Depreciation and amortisation expense	48.19	33.27	141.90	119.01
(h)	Other Expenses	106.46	66.30	333.48	293.78
	Total expenses	557.00	363.25	1234.67	1080.71
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	14.76	(8.86)	(14.27)	(8.83)
4	Other income	49.34	13.55	117.83	48.92
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	64.10	4.69	103.56	40.09
6	Finance costs	2.19	(0.56)	9.01	0.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	61.91	5.25	94.55	39.96
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	61.91	5.25	94.55	39.96
10	Tax expense - Current	17.36	9.74	26.09	21.76
	- Deferred	3.78	(5.13)	6.29	(19.77)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	40.77	0.64	62.17	37.97
12	Profit/(Loss) from discontinuing operations	(0.09)	(0.09)	(0.35)	(0.35)
13	Tax expense of discontinuing operations	(0.03)	(0.03)	(0.12)	(0.12)
14	Profit/(Loss) for the period from discontinuing operations (12-13)	(0.06)	(0.06)	(0.23)	(0.23)
15	Profit/(Loss) for the period from continuing and discontinuing operations (11+14)	40.71	0.58	61.94	37.74
16	Other Comprehensive Income (OCI)				
a	Items that will not be reclassified to Profit/(Loss) (Net of tax)	4.68	15.79	(4.10)	5.92
b	Items that will be reclassified to Profit/(Loss) (Net of tax)	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the Period (15+16a+16b)	45.39	16.37	57.84	43.66
18	Paid-up equity share capital (Face Value ` 5/- Per Share)	462.61	462.61	462.61	462.61
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1004.35	947.95
20i	Earnings per share (for continuing operations)				
	- Basic (Rs)	0.441	0.007	0.672	0.410
	- Diluted (Rs)	0.441	0.007	0.672	0.410
20ii	Earnings per share (for discontinuing operations)				
	- Basic (Rs)	(0.001)	(0.001)	(0.002)	(0.002)
	- Diluted (Rs)	(0.001)	(0.001)	(0.002)	(0.002)
20iii	Earnings per share (for continuing and discontinuing operations)				
	- Basic (Rs)	0.440	0.006	0.670	0.408
	- Diluted (Rs)	0.440	0.006	0.670	0.408

Place : New Delhi

Date : 17.05.2017

In terms of our report of even date attached

For A.KAYES & CO.
Chartered Accountants
FRN: 311149E

CA S.MUKHERJEE
Partner
MRN: 056414

Place : New Delhi
Date : 17.05.2017



For and on behalf of the Board of Directors

(K D DIWAN)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 01829545)

Notes :

- 1) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on May 17, 2017.
- 2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3) The Company adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The Ind AS compliant financial results for the corresponding quarter and twelve months ended March 31, 2016 have been stated in terms of SEBI circular CIR/CFD/FAC/62/ 2016 dated July 5, 2016 and have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Reconciliation of net profit for the corresponding quarter and twelve months ended March 31, 2016 between previous Indian GAAP and Ind AS is as under :

(₹ in crore)		
Particulars	Quarter ended 31.03.2016	Twelve Months ended 31.03.2016
Net Profit as per previous Indian GAAP	16.29	43.56
Impact of remeasurement in respect of defined benefit plans to Other Comprehensive Income	(14.11)	(5.92)
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	0.12	0.15
Tax Adjustments	(1.72)	(0.05)
Net Profit as per Ind AS	0.58	37.74
Other Comprehensive Income (Net of tax)	15.79	5.92
Total Comprehensive Income	16.37	43.66

- 4) The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- 5) Figures for the previous period have been regrouped/rearranged wherever necessary.

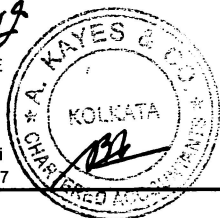
Place : New Delhi
Date : 17.05.2017

In terms of our report of even date attached

For A.KAYES & CO.
Chartered Accountants
FRN: 311149E

CA S. MUKHERJEE
Partner
MRN: 056414

Place : New Delhi
Date : 17.05.2017



For and on behalf of the Board of Directors

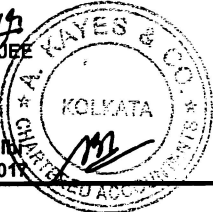
(K D DIWAN)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 01829545)

<div> <div>HINDUSTAN COPPER LIMITED</div> <div>(A GOVT. OF INDIA ENTERPRISE)</div> <div>Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.</div> <div>CIN: L27201WB1967GOI028825</div> <div>Statement of Assets and Liabilities as at 31st March 2017</div> <div>(₹ in crore)</div> </div>			
SI No	Particulars	As at 31st Mar 2017	As at 31st Mar 2016
(1)	(2)	(3)	(4)
	ASSETS		
(1)	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	354.25	178.11
(b)	Capital Work In Progress	278.61	395.82
(c)	Financial Assets		
	(i) Others	2.66	68.32
(d)	Deferred Tax Assets (net)	51.58	57.82
(e)	Other Non-Current Assets	511.37	383.04
(f)	Non current assets classified as held for sale	-	-
(2)	CURRENT ASSETS		
(a)	Inventories	821.87	517.23
(b)	Financial Assets		
	(i) Investments	-	75.96
	(ii) Trade receivables	165.07	57.33
	(iii) Cash and cash equivalents	1.21	41.51
	(iv) Bank Balances other than above	53.81	130.47
	(v) Others	143.41	99.48
(c)	Current tax Assets	747.76	731.52
(d)	Other current assets	41.09	35.52
	TOTAL ASSETS	3172.69	2772.13
	EQUITY AND LIABILITIES		
(1)	EQUITY		
(a)	Equity Share Capital	462.61	462.61
(b)	Other Equity	1004.35	947.95
	LIABILITIES		
(1)	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	204.98	207.15
	(ii) Other financial liabilities	10.36	-
(b)	Provisions	79.29	88.92
(2)	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	267.09	-
	(ii) Trade Payables	156.56	150.59
	(iii) Others	46.49	47.32
(b)	Other current liabilities	162.87	129.27
(c)	Provisions	67.47	53.67
(d)	Current tax liabilities	710.62	684.65
	TOTAL EQUITY & LIABILITIES	3172.69	2772.13

Place : New Delhi
Date : 17.05.2017

In terms of our report of even date attached

For A.KAYES & CO.
Chartered Accountants
FRN: 311149E
CA S.MUKHERJEE
Partner
MRN: 056414



Place : New Delhi
Date : 17.05.2017

For and on behalf of the Board of Directors

(K.D. DIWAN)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 01829545)



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
Hindustan Copper Limited

1. We have audited the accompanying Statement of Financial Results of Hindustan Copper Limited (the "Company") for the quarter and twelve months ended March 31, 2017 (the "Statement") together with notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

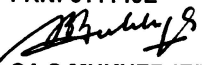
This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

3. Based on our audit conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to limited review by us and had not been subjected to audit.

For A. KAYES & CO.
Chartered Accountants
FRN: 311149E


CA.S. MUKHERJEE
Partner
MRN: 056414

Place: New Delhi
Date: 17th May, 2017





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HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

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कोलकाता KOLKATA - 700 019

For audit report with unmodified opinion

1. Name of the Company : HINDUSTAN COPPER LIMITED
2. Financial statements : 31st March 2017
for the period ended
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.

(K D Diwan)
Chairman-cum-Managing Director
(DIN: 01829545)

(Hemant Mehtani)
Chairman of Audit Committee
(DIN: 02875561)

(V V Venugopal Rao)
Director Finance
(DIN: 02950920)

For A. KAYES & CO.
Chartered Accountants
FRN 311149E

(CA S. MUKHERJEE)
Partner
(MRN 056414)

Place : New Delhi
Date : 17.05.2017

