



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

25th May, 2018

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Audited Financial Results for the quarter and Year ended March 31, 2018
and Auditors' Report thereon.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), This is to inform that Board of Directors of the Company, in their meeting held today i.e. 25th May 2018, has approved the Audited Financial Results for the quarter and year ended March 31, 2018.

Please find attached

- Audited Financial Results for the quarter and year ended March 31, 2018 along with statement of Assets & Liabilities,
- Auditors' Report, and
- Declaration about unmodified opinion in audit report.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgell.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2018	Dec 31, 2017	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	11,668.89	8,139.46	13,448.98	41,278.69	40,710.22
II. Other Income	118.95	209.11	69.38	531.05	313.45
III. Total Revenue (I+II)	11,787.84	8,348.57	13,518.36	41,809.74	41,023.67
IV. Expenses:					
(a) Cost of Materials consumed	8,737.17	6,078.32	8,035.59	29,527.95	26,137.08
(b) Purchase of stock-in-trade	944.20	502.47	914.81	2,470.72	1,779.69
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(406.64)	(473.78)	603.77	(1,086.17)	190.24
(d) Employee benefits expense	903.31	851.32	929.82	3,491.06	3,287.68
(e) Finance Costs	236.59	274.28	270.55	1,064.58	990.01
(f) Depreciation and amortisation expense	237.84	341.20	298.78	1,173.63	1,058.20
(g) Excise duty on sales	-	-	1,437.41	1,336.60	4,075.22
(h) Other expenses	942.57	725.86	838.67	3,082.86	3,169.36
Total Expenses	11,595.04	8,299.67	13,329.39	41,061.23	40,687.48
V. Profit/(Loss) before exceptional items and tax (III-IV)	192.80	48.90	188.96	748.51	336.18
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	192.80	48.90	188.96	748.51	336.18
VIII. Tax expense					
(1) Current Tax	19.71	1.07	-	109.91	-
(2) Deferred Tax	(109.91)	-	-	(109.91)	-
IX. Profit / (Loss) for the period (VII-VIII)	283.00	47.83	188.96	748.51	336.18
X. Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	7.67	6.48	19.64	20.64	18.67
(ii) Income tax relating to items that will not be reclassified to profit or loss (Net)	-	-	-	-	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	7.67	6.48	19.64	20.64	18.67
XI. Total Comprehensive Income for the period (IX+X)	290.67	54.31	208.60	769.15	354.85
XII. Paid up equity share capital: (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
XIII. Earnings Per equity share (not annualised)					
(a) Basic	1.77	0.33	1.27	4.69	2.16
(b) Diluted	1.77	0.33	1.27	4.69	2.16

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on May 25, 2018. The Statutory Auditors have provided their Audit Report.

2. These Financial Statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has, for the first time, adopted IND-AS with transition date of April 1, 2016. Further, The company has restated results of the previous periods according to IND AS.

3. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

4. The figure of the last quarter are balancing between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.

5. The reconciliation of net profit reported in accordance with previous GAAP to total comprehensive income in accordance with IND AS is as under:

(Rs. In Lakhs)

Description	Quarter ended Mar 31, 2017	Year ended Mar 31, 2017
Net Profit as per previous GAAP (Indian GAAP)	219.19	372.47
IND AS adjustments: Add/(less)		
Actuarial gain/(loss) on the employee defined benefit funds recognised in Other Comprehensive Income	(19.64)	(18.67)
Tax Impact on IND-AS Adjustments	-	-
Depreciation And Amortisation	(22.91)	(29.94)
Other Adjustments - Expenses	13.79	13.79
Other Adjustments - Income	(1.47)	(1.47)
Net Profit as per IND AS	188.96	336.19
Other Comprehensive Income, net of Income Tax	19.64	18.67
Total Comprehensive income for the period	208.60	354.85

For PG Electroplast Limited

Director



This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016, issued by SEBI dated July 5, 2016.

6. Reconciliation of the equity for previous year 31st March 2017 has been provided below

(Rs. In Lakhs)

Particular	As at 31st Mar 2017
Total Equity as on 31st Mar 2017 under previous GAAP	12,334.44
Adjustments	
(i) Depreciation And Amortisation	(29.94)
(ii) Measurement of security deposit received - Expenses	1.47
(iii) Measurement of security deposit received - Income	(1.47)
(iv) Reclassification of Loan Processing fees	12.32
Total equity as on 31st March 2017 under Ind AS	12,316.82

7. Revenue from Operations upto period ended June 30, 2017 were reported inclusive of Excise Duty. The Government has introduced GST w.e.f. July 1, 2017 replacing Excise Duty and various other indirect taxes. As per IND AS 18, the revenues for the quarter & year ended Mar. 31, 2018 and for quarter ended Dec. 31, 2017 have been reported net of GST. In view of above, the revenue of Quarter & year ended on March 31, 2018 are not comparable with previous periods. The comparable figures (Unaudited) excluding excise duty is summarised below for relevant periods:

Rs. In Lacs

Particulars	Quarter Ended			Year ended	
	Mar 31, 2018	Dec 31, 2017	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
Revenue from Operations (inclusive of Excise duty)	11,668.89	8,139.46	13,448.98	41,278.69	40,710.22
Less: Excise Duty	-	-	1,437.41	1,336.60	4,075.22
Net Revenue from Operations	11,668.89	8,139.46	12,011.57	39,942.09	36,635.00

8. Statement of Assets & Liabilities are provided in annexure I to this statement of Audited Financial Results.

9. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

For PG Electroplast Limited
For PG Electroplast Limited

Place: Greater Noida, U.P.
Date: 25th May, 2018

Director
(Vishal Gupta)
Director

Chitresh Gupta
MANO. 098247



Annexure I: Statements of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at Mar. 31, 2018	As at Mar. 31, 2017
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	17,851.54	16,196.72
(b) Capital work-in-progress	2,293.76	272.22
(c) Intangible assets	74.49	77.04
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	227.75	145.17
(e) Deferred tax assets (net)	194.12	80.00
(f) Other non-current assets	501.55	243.21
(g) Income Tax Assets (Net)		241.28
Total Non-current assets	21,143.21	17,255.63
Current assets		
(a) Inventories	5,931.07	6,312.96
(b) Financial Assets		
(i) Trade receivables	5,070.78	6,748.65
(ii) Cash and cash equivalents	154.93	235.96
(iii) Bank balances other than(ii) above	257.88	186.49
(iv) Loans	17.55	21.62
(v) Others financial assets	425.64	472.28
(c) Other current assets	1,556.41	1,615.00
(d) Income Tax Assets (Net)	247.98	145.49
Total Current Assets	13,662.24	15,738.45
TOTAL ASSETS	34,805.45	32,994.08
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,641.43	1,641.43
(b) Other Equity	11,440.88	10,675.39
Total Equity	13,082.31	12,316.82
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,958.35	4,843.22
(ii) Trade payables	-	-
(iii) Other financial liabilities	30.34	5.84
(b) Other non current liabilities	-	-
(c) Provisions	300.56	208.47
Total Non-current liabilities	8,289.24	5,057.53
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,560.08	4,773.23
(ii) Trade payables	6,495.37	7,445.30
(iii) Other financial liabilities	2,481.50	2,255.71
(b) Other current liabilities	810.25	1,078.79
(c) Provisions	86.69	66.71
Total Current liabilities	13,433.89	15,619.73
TOTAL EQUITY AND LIABILITIES	34,805.45	32,994.08

Chitresh

Chitresh Gupta & Associates
FRN. 017079N
Chartered Accountants

For PG Electroplast Limited

[Signature]
Director



Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of PG Electroplast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

Board of Directors of PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

1. We have audited the accompanying statement of financial results ("the Statement") of **PG Electroplast Limited ("the Company")** for the quarter ended and year ended **31st March, 2018** together with the notes thereon attached herewith, for submission by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.
3. Attention is invited to Note No. 4 of the statement regarding figures for the quarter ended 31st March, 2018 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year. Also, the figures up to the end of the third quarter had only been review and not subject to audit.



4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

- i. is presented in accordance with the requirement of regulation 33 of the SEBI (listing Obligation and Disclosure requirements) regulation, 2015 and
- ii. gives true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N

CA. Chitresh Gupta
Partner
Membership No.: 098247
Dated: 25th May 2018
Place: Greater Noida, U.P.





PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

25th May, 2018

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that Statutory Auditors - Chitresh Gupta & Associates, Chartered Accountants (FRN: 017079) have issued Audit Report with unmodified opinion on the financial results for the quarter and year ended March 31, 2018.

Kindly take the above declaration on your records.

Thanking you,

For **PG Electroplast Limited**

For PG Electroplast Limited

Director

4 (Vishal Gupta)
Director

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439