WELSPUN INDIA
HOME TEXTILES

WIL/SEC/2016 July 26, 2016

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 **(Scrip Code-514162)**	**National Stock Exchange of India Limited** ListingCompliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 **(Symbol: WELSPUNIND, Series BE)**

Re: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Unaudited financial results for the quarter ended June 30, 2016 for the financial year 2016-17, Limited review report and press release

Please find enclosed the unaudited financial results of the Company, on consolidated as well as standalone basis, for the quarter ended June 30, 2016 for the financial year 2016-17, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

Further, the Limited Review Reports of the Auditors of the Company on the unaudited financial results of the Company (both on consolidated and standalone basis) and the text of the press communication, which is being released simultaneously to the media, are also attached.

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS – 6505
Encl: as above

WELSPUN INDIA LIMITED

Welspun India Limited
Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021
E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661111 F : +91 2836 279010
Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.
T : +91 260 2437437 F: +91 260 22437088
Corporate Identity Number: L17110GJ1985PLC033271

WELSPUN INDIA LIMITED

(Corporate Identity Number - L17110GJ1985PLC033271)

Regd.Office : Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat -370110
Corporate Office : Welspun House, 6th Floor, Kamala Mills Compound,Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs . In Lacs)

Sr. No.	Particulars (Refer Notes below)	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Unaudited)
1	Income from operations				
	a. Net Sales/ Income from operations	1,29,790	1,24,146	1,12,540	4,67,164
	b. Other operating income	8,837	6,581	6,942	25,259
	Total Income from operations	**1,38,627**	**1,30,727**	**1,19,482**	**4,92,423**
2	Expenses				
	a. Cost of materials consumed	63,453	56,173	47,149	2,17,618
	b. Purchases of Stock-in-trade	1,437	716	404	2,473
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(3,497)	3,680	2,937	178
	d. Employee benefits expense	11,483	9,420	9,288	39,004
	e. Depreciation and amortisation expense	10,246	9,206	6,708	32,575
	f. Power, Fuel and Water Charges	10,679	10,025	9,335	37,914
	g. Other expenses	19,490	18,183	16,173	68,389
	Total Expenses	**1,13,291**	**1,07,403**	**91,994**	**3,98,151**
3	**Profit from Operations before other income and finance costs (1-2)**	**25,336**	**23,324**	**27,488**	**94,272**
4	Other Income	1,925	4,858	3,007	12,136
5	**Profit before Finance Costs (3+4)**	**27,261**	**28,182**	**30,495**	**1,06,408**
6	Finance Costs	1,835	4,493	3,681	15,392
7	**Profit before Tax (5-6)**	**25,426**	**23,689**	**26,814**	**91,016**
8	Tax Expense	7,221	5,708	8,008	25,873
9	**Net Profit for the Period (7-8)**	**18,205**	**17,981**	**18,806**	**65,143**
10	Other comprehensive income, net of income tax	9	(190)	104	57
11	**Total comprehensive income for the period (9+10)**	**18,214**	**17,791**	**18,910**	**65,200**
12	Paid-up Equity Share Capital (Shares of Re.1 each)	10,047	10,047	10,046	10,047
13	Earnings Per Share (of Re.1 each) (Not annualised for quarters)				
	a) Basic	1.81	1.79	1.87	6.48
	b) Diluted	1.81	1.79	1.87	6.48

Notes :

1 The above financial results for the quarter ended June 30, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on July 26, 2016. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended June 30, 2016. The Ind-AS compliant financial results pertaining to the relevant periods of the previous period / year have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with transition date of April 1, 2015.

3 The Company is principally engaged in a single business segment viz., Home Textiles based on nature of products, risks, returns and the internal business reporting system.

4 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in Lacs)

Description	Quarter ended March 31, 2016 (Unaudited)	Quarter ended June 30, 2015 (Unaudited)	Year ended March 31, 2016 (Unaudited)
Net profit as per Previous GAAP (Indian GAAP)	15,522	17,974	60,174
Add/(Less):			
Effects of measuring investments at Fair value through Profit and Loss	1,890	263	2,677
Effect of change in method of recognising grants	886	873	3,525
Deferred Tax impact on Ind AS adjustments	(305)	(305)	(1,226)
Others	(12)	1	(7)
Net profit as per Ind AS	17,981	18,806	65,143
Other comprehensive income, net of income tax	(190)	104	57
Total comprehensive income for the period as per Ind AS	**17,791**	**18,910**	**65,200**

FOR AND ON BEHALF OF THE BOARD

Rajesh Mandawewala
(Managing Director)
DIN 00007179

Mumbai
Date : July 26, 2016

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

WELSPUN INDIA LTD.
MUMBAI

The Board of Directors
Welspun India Limited
Welspun House, 6th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel
Mumbai 400 013

1. We have reviewed the unaudited financial results of Welspun India Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying Statement of Standalone Unaudited Results for the quarter ended June 30, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Standalone Balance Sheet as at April 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

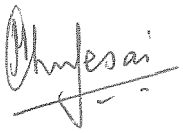
    a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on March 31, 2016, quarter ended June 30, 2015 and year ended March 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended on March 31, 2016, quarter ended June 30, 2015 and year ended March 31, 2016. As set out in Note 1 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016



Mehul Desai
Partner
Membership Number: 103211

Place: Mumbai
Date: July 26, 2016

WELSPUN INDIA LIMITED

(Corporate Identity Number - L17110GJ1985PLC033271)

Regd.Office : Welspun City, Village Versamedi, Taluka Anjar,Dist. Kutch, Gujarat -370110

Corp. Office : Welspun House, 6th Floor, Kamala Mills Compound,Senapati Bapat Marg, Lower Parel,Mumbai-400013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs. In lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Unaudited)
1	Income from operations				
	a. Net Sales/ Income from operations	138,646	144,537	124,560	530,999
	b. Other operating income	20,613	18,402	14,750	62,707
	Total Income from operations	159,259	162,939	139,310	593,706
2	Expenses				
	a. Cost of materials consumed	66,796	59,107	51,156	230,439
	b. Purchases of Stock-in-trade	6,126	10,702	6,158	32,709
	c. Changes in inventories of finished Goods, work-in-progress & stock-in-trade	(520)	3,594	7,688	2,741
	d. Employees benefit expense	15,394	13,792	12,390	53,643
	e. Depreciation and amortisation expense	11,208	10,358	7,845	37,182
	f. Power, Fuel and Water Charges	3,346	4,425	3,283	13,352
	g. Other Expenses	25,871	28,057	21,945	101,828
	Total Expenses	128,221	130,035	110,465	471,894
3	**Profit from Operations before Other Income and Finance Costs (1-2)**	31,038	32,904	28,845	121,812
4	Other Income	1,890	2,772	2,858	9,497
5	**Profit before Finance Costs (3+4)**	32,928	35,676	31,703	131,309
6	Finance Costs	3,527	6,676	5,929	23,680
7	**Profit before Tax (5-6)**	29,401	29,000	25,774	107,629
8	Tax Expense	8,533	8,707	7,289	32,378
9	**Net Profit for the period (7-8)**	20,868	20,293	18,485	75,251
10	Minority Interest	683	356	184	1,250
11	**Net Profit (9-10)**	20,185	19,937	18,301	74,001
12	Other comprehensive income, net of income tax	(1,201)	2,652	(1,070)	658
13	**Total comprehensive income for the period (Including minority interest)(9+12)**	19,667	22,945	17,415	75,909
14	Paid-up Equity Share Capital (Shares of Re. 1 each)	10,047	10,047	10,046	10,047
15	Earnings Per Share (of Re. 1 each) (Not annualised for quarters)				
	a) Basic	2.01	1.98	1.82	7.37
	b) Diluted	2.01	1.98	1.82	7.37

Notes :

1 The above financial results for the quarter ended June 30, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on July 26, 2016. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended June 30, 2016. The Ind-AS compliant financial results pertaining to the relevant periods of the previous period / year have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with transition date of April 1, 2015.

3 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs in lacs)

Description	Quarter ended March 31, 2016 (Unaudited)	Quarter ended June 30, 2015 (Unaudited)	Year ended March 31, 2016 (Unaudited)
Net profit before minority interest as per Previous GAAP (Indian GAAP)	19,676	16,501	71,534
Add/(Less):			
Effect of change in method of recognising grants	886	873	3,525
Deferred Tax impact on Ind AS adjustments	(459)	1,106	(134)
Others	190	5	326
Net profit as per Ind AS	20,293	18,485	75,251
Other comprehensive income, net of income tax	2,652	(1,070)	658
Total comprehensive income for the period as per Ind AS	22,945	17,415	75,909

Price Waterhouse Chartered Accountants LLP PIN AAC-5001 Chartered Accountants FRN 012754N/N500016 Mumbai

WELSPUN INDIA LTD. MUMBAI

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(Corporate Identity Number - L17110GJ1985PLC033271)

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

4 The Consolidated Segment wise Revenue, Results , Assets , Liabilities and Capital Employed

(Rs in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Unaudited)
1	Segment Revenue				
	a) Home Textiles	158,063	161,871	138,544	590,144
	b) Power	8,653	6,803	6,941	28,631
	Total	**166,716**	**168,674**	**145,485**	**618,775**
	Less : Inter Segment Revenue	7,457	5,735	6,175	25,069
	Net Income from Operation	**159,259**	**162,939**	**139,310**	**593,706**
2	Segment Results				
	a) Home Textiles	29,506	32,542	29,818	121,098
	b) Power	2,425	2,292	959	7,001
	Total	**31,931**	**34,834**	**30,777**	**128,099**
	Less: Finance Cost	3,527	6,676	5,929	23,680
	Add : Un-allocable Income net of un-allocable Expenses	997	842	926	3,210
	Profit before Tax	**29,401**	**29,000**	**25,774**	**107,629**
3	Segment Assets				
	a) Home Textiles	583,874	574,791	491,115	574,791
	b) Power	32,231	32,395	34,335	32,395
	c) Unallocated	43,902	7,434	36,876	7,434
	Total Assets	**660,007**	**614,620**	**562,326**	**614,620**
4	Segment Liabilities				
	a) Home Textiles	392,523	373,273	358,278	373,273
	b) Power	23,251	22,796	25,829	22,796
	c) Unallocated	22,889	16,880	11,013	16,880
	Total Liabilities	**438,663**	**412,949**	**395,120**	**412,949**
5	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Home Textiles	191,351	201,518	132,837	201,518
	b) Power	8,980	9,599	8,506	9,599
	c) Unallocated Capital Employed	21,013	(9,446)	25,863	(9,446)
	Total Capital Employed	**221,344**	**201,671**	**167,206**	**201,671**

FOR AND ON BEHALF OF THE BOARD

Rajesh Mandawewala
(Managing Director)
DIN : 00007179

Mumbai
Date : July 26, 2016

WELSPUN INDIA LTD. MUMBAI

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

The Board of Directors
Welspun India Limited
Welspun House, 6th Floor
Kamala Mills Compound
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Lower Parel
Mumbai 400 013

1. We have reviewed the unaudited consolidated financial results of Welspun India Limited (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the quarter ended June 30, 2016 which are included in the accompanying Statement of Consolidated Unaudited Results for the quarter ended June 30, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited consolidated Balance Sheet as at March 31, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

    a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.

Price Waterhouse Chartered Accountants LLP
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Mumbai

b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on March 31, 2016, quarter ended June 30, 2015 and year ended March 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended on March 31, 2016, quarter ended June 30, 2015 and year ended March 31, 2016. As set out in Note 1 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Mehul Desai
Partner
Membership Number: 103211

Place: Mumbai
Date: July 26, 2016

Quarterly PAT crosses Rs. 2 bn milestone

- ✓ **Revenue up 14%; Cash profit up 24% YoY**
- ✓ **Operational EBITDA margin at 26.5%**
- ✓ **Net Debt / Op EBITDA at 1.52x**

Mumbai, July 26, 2016: Welspun India Ltd., (WIL), part of the US$ 2.3 billion Welspun Group announced Q1FY17 results today, showing strong growth in operating EBITDA and PAT in comparison to the corresponding period last year.

Consolidated Financial Summary - Q1 FY17 ***(Rs. Million)***

Particulars	Q1 FY17	Q1 FY16	YoY Change %	Q4 FY16	QoQ Change %
Revenue	15,926	13,931	14.3%	16,294	-2.3%
Operational EBITDA	4,225	3,669	15.1%	4,326	-2.3%
Op. EBITDA Margin	***26.5%***	***26.3%***	***19 bps***	***26.6%***	***-2 bps***
EBITDA	4,414	3,955	11.6%	4,603	-4.1%
EBITDA Margin	*27.7%*	*28.4%*	*-68 bps*	*28.3%*	*-54 bps*
Finance Cost	353	593	-40.5%	668	-47.2%
Depreciation	1,121	785	42.9%	1,036	8.2%
Profit Before Tax	2,940	2,577	14.1%	2,900	1.4%
PAT post min. & asso.	**2,018**	**1,830**	**10.3%**	**1,994**	**1.2%**
PAT Margin	*12.7%*	*13.1%*	*-46 bps*	*12.2%*	*44 bps*
Cash Profit*	3,277	2,640	24.1%	3,223	1.7%
EPS (Rs.)#	**2.0**	**1.8**	**10.3%**	**2.0**	**1.2%**

**Cash Profit = PBDT – Current tax # Not Annualised*

Note: Prior-period figures have been restated according to Ind-AS accounting standards

Balance Sheet Snapshot (Rs. million)	30th June 2016	31st Mar 2016
Net worth	21,638	19,739
Gross debt	30,911	26,661
Net Debt	**25,731**	**25,275**
Net fixed assets (incl. CWIP)	33,751	33,508
Net current assets (excl. cash & cash equiv.)	13,476	10,726
Capital Employed	52,081	47,936
Net Debt/Op. EBITDA*	1.52	1.59
Net debt/Equity	1.19	1.28
ROCE (pre-tax)*	**25.3%**	**27.4%**
ROE*	39.0%	43.5%

Note: Prior-period figures have been restated according to Ind-AS accounting standards

**Based on Annualised profit*

Consolidated Financial Highlights – Q1 FY17 (compared with Q1 FY16 figures)

- Revenue at Rs. 15,926 million vs. Rs. 13,931 million; 14.3% growth YoY driven by higher volumes across products and higher mix of innovative and branded products
- Operating EBITDA up by 15.1% at Rs. 4,225 million vs. Rs. 3,669 million in Q1 FY16. Operating EBITDA margin at 26.5% (vs. 26.3% in Q1 FY16)
- Finance cost stood at Rs. 353 million, 40.5% lower YoY (Rs. 593 million) on account of reduction in base rate and higher quantum of debt under Gujarat textile scheme
- Depreciation was higher YoY at Rs. 1,121 million (vs. Rs. 785 million in Q1 FY16), primarily on account of the capitalisation of ongoing modernisation and expansion projects
- Profit after Tax (post minority interest) stood at Rs. 2,018 million compared to the Q1 FY16 figure of Rs. 1,830 million, growth of 10.3% YoY
- Net worth stands at Rs. 21,638 million as on 30th June 2016 (vs. Rs. 19,739 million at FY16-end)
- Net debt stands at Rs. 25,731 million (vs. Rs. 25,275 million at end-FY16) implying a net debt/equity of 1.19x (vs. 1.28x at end-FY16)
- Net debt/ Operating EBITDA as on 30th June 2016 stands at 1.52x vs. 1.59x in FY16
- ROCE (pre-tax) for Q1 FY17 (annualised) stands at 25.3% (vs. 27.4% in FY16) and ROE stands at 39.0% (vs. 43.5% in FY16-end)

Ind-AS impact

The impact of Ind-AS on profitability is mainly on two accounts:

- Effect of change in method of recognising grants
- Deferred tax impact on Ind-AS adjustments

Project Status

For FY17, the capital expenditure planned is Rs. 8 billion. Out of this, Rs. 1.4 billion of capex has been invested during the quarter.

By the end of the year, annual capacity is expected to reach 72,000 MT in Towels (from 60,000 MT at end-FY16), 90 million metres in Bed Linen (from 72 million metres at end-FY16) and 10 million sq. metres in Rugs & Carpets (from 8 million sq. metres at end-FY16).

Recent Awards & Recognitions

- Responsible Sourcing Award 2016 - Target
- Dun & Bradstreet Corporate Awards 2016 – Winner in Textiles sector
- Frost & Sullivan's Sustainability 4.0 Awards - Certificate of Merit
- Greentech Safety Award 2016 – Gold Award

Management comments

Speaking about the performance, Mr. B.K. Goenka, Chairman, Welspun Group, said, "We continue to deliver strong operational and financial performance, aided by our customer-centric approach and integrated manufacturing. Our constant endeavour is to create differentiated offerings for our customers, through innovation and sustainable business practices."

About Welspun India (www.welspunindia.com)

Welspun India Ltd, part of US$ 2.3 billion Welspun Group, is one of the world's largest home textile manufacturers. With a distribution network in more than 50 countries and world class manufacturing facilities in India, it is the largest exporter of home textile products from India. Supplier to 18 of Top 30 global retailers, the Company has marquee clients like Bed Bath & Beyond, Costco, Kohl's, Target, Wal-Mart and Macy's to name a few.

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Welspun India Ltd. or any of its affiliates. Neither Welspun India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.