



HINDCON CHEMICALS LIMITED

(Formerly HIND OILCOTES PVT. LTD.)

626, Braumfeld Row, VASINDHA, Kolkata-700 027

Tel.: +91 33 2448 0835 / 36, Fax : +91 33 2448 0849

email : contactus@hindcon.com, Website : www.hindcon.com

CIN : U24117WB1896PLC0887800



25.05.2018

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Ref : Symbol- HINDCON

Dear Sir,

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 25th May, 2018 has transacted the following businesses:

1. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31st March, 2018.
2. Pursuant to Regulation 30(6) and 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following :
 - Standalone Audited Financial Results for the half year and year ended on 31st March, 2018 along-with Auditor's Report and Declaration-for audit report with unmodified opinion.
 - Consolidated Audited Financial Results for the year ended on 31st March, 2018 along-with Auditors' Report and Declaration-for audit report with unmodified opinion.

Please note that the meeting commenced at 1:00 P.M. and concluded at 4.00 P.M.





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This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

**Surbhi Saraf
Company Secretary**

Encl : As Above





PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

Auditor's Report On Half Yearly Standalone Financial Results and Year to Date Results of Hindcon Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Hindcon Chemicals Limited

We have audited the accompanying statement of Standalone financial results of **Hindcon Chemicals Limited** for the half year ended on 31st March, 2018 and the year ended as on 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 318115E

(CA. P. K. Gupta)
Proprietor
Membership No. 053799

Kolkata
May 25, 2018





PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

Auditor's Report On Consolidated Year to Date Results of Hindcon Chemicals Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors of Hindcon Chemicals Limited

We have audited the accompanying statement of consolidated year to date financial results of **Hindcon Chemicals Limited** ('the Company') and its Subsidiary (together referred as "the Group") for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

- (i) include the year to date financial results of the following entities:
 - a) M/s Hindcon Chemicals Limited
 - b) M/s Padmalaya Vinimay Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April, 2017 to 31st March, 2018.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 318115E

(CA. P. K. Gupta)
Proprietor

Membership No. 053799

Kolkata
May 25, 2018



HINDCON CHEMICALS LIMITED

CIN : U24117WB1998PLC087800

Registered Office : '62/B, Braunfeld Row 1st Floor, Kolkata – 700027.

Phone No. – 033-2449 0835/39, Fax – 033-2449 0849

Email id - contactus@hindcon.com , Website - www.hindcon.com

Statement of Audited Financial Results for the Half Year and Year Ended 31 st March, 2018						(Rs. in Lakhs)
Sl. No.	Particulars	Standalone			Consolidated	
		Half year ended on 31/03/2018	Year ended on 31/03/2018	Previous year ended on 31/03/2017	Year ended on 31/03/2018	Previous year ended on 31/03/2017
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	1,780.89	3,507.74	3,394.80	3,507.74	3,394.80
II	Other income	35.01	119.64	29.96	195.58	34.67
III	Total Revenue (I+II)	1815.90	3627.38	3424.76	3703.32	3429.47
IV	Expenses :					
	Cost of materials consumed	1,199.45	2,297.83	2,246.65	2,297.83	2,246.64
	Purchases of Stock-in-Trade	57.52	97.47	95.35	97.47	95.35
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-0.61	-2.21	1.98	-2.21	1.98
	Employee benefits expense	168.34	354.87	304.08	355.53	304.14
	Finance costs	12.17	47.61	61.47	47.61	61.47
	Depreciation and amortization expense	7.61	14.46	17.94	14.46	17.94
	Other expenses	159.46	306.37	390.15	310.07	390.69
	Total expenses	1603.94	3116.40	3117.62	3120.76	3118.21
V	Profit before exceptional and extraordinary items and tax (III-IV)	211.96	510.98	307.14	582.56	311.26
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	211.96	510.98	307.14	582.56	311.26
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	211.96	510.98	307.14	582.56	311.26
X	Tax expense :					
	(1) Current tax	(56.52)	(133.52)	(101.63)	(135.62)	(101.73)
	(2) Deferred tax	19.97	20.06	0.21	20.06	0.21
XI	Profit/(Loss) for the period from continuing operations(IX-X)	175.41	397.52	205.72	467.00	209.74
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period before minority interest (XI + XIV)	175.41	397.52	205.72	467.00	209.74
XVI	Share of profit (loss) of associates	-	-	-	0.00	0.00
XVII	Profit (loss) of minority interest	-	-	-	(3.12)	(2.43)
XVIII	Net profit/ (loss) for the period (XV +XVI+XVII)	175.41	397.52	205.72	463.88	207.31
XIX	Paid-up Equity Share Capital (Face Value Rs. 10/= each)	1,023.81	1,023.81	149.56	767.20	85.41
XX	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	-	1,547.46	1,335.16	1,957.50	1,422.55
XXI	Earnings per Equity Share :					
	(1) Basic	2.24	5.19	2.75	9.12	4.85
	(2) Diluted	2.24	5.19	2.75	9.12	4.85

Place : Kolkata
Date : 25.05.2018

By Order of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goenka
Managing Director
DIN - 00848190

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at year ended 31/03/2018	As at previous year ended 31/03/2017	As at year ended 31/03/2018	As at previous year ended 31/03/2017
		Audited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital (Face Value- Rs. 10/-)		1,023.81	149.56	767.20	85.41
(b) Reserves and surplus		1,547.46	1,335.16	1,957.50	1,422.55
(c) Money received against share warrants		-	-	-	-
(2) Share application money pending allotment		-	-	-	-
(3) Minority interest		-	-	19.64	16.90
(4) Non-current liabilities					
(a) Long-term borrowings		4.09	1.98	4.09	1.98
(b) Deferred tax liabilities(Net)		-	-	-	-
(c) Other Long-term liabilities		-	-	-	-
(d) Long-term provisions		-	-	-	-
(5) Current liabilities					
(a) Short-term borrowings		75.51	496.75	75.51	497.27
(b) Trade payables		-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises;		-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		363.73	327.27	363.73	327.27
(c) Other current liabilities		165.30	149.40	166.17	149.67
(d) Short-term provisions		132.80	101.50	147.35	102.38
TOTAL		3,312.70	2,561.62	3,501.19	2,603.43
II. ASSETS					
(1) Non-current assets					
(a) Property, Plant & Equipment					
(i) Tangible assets		108.08	111.10	108.08	111.10
(ii) Intangible assets		-	-	-	-
(iii) Capital work-in-progress		-	-	-	-
(iv) Intangible assets under development		-	-	-	-
(b) Non-current investments		324.33	120.10	348.09	80.75
(c) Deferred tax assets (net)		26.15	6.09	26.15	6.08
(d) Long-term loans and advances		49.05	41.35	49.05	40.18
(e) Other non-current assets		-	-	-	-
(2) Current assets					
(a) Current investments		-	-	-	-
(b) Inventories		286.28	84.40	286.28	84.40
(c) Trade receivables		1,831.46	1,767.90	1,831.46	1,847.80
(d) Cash and cash equivalents		428.05	95.22	433.42	95.64
(e) Short-term loans and advances		254.76	328.98	412.41	331.00
(f) Other current assets		4.54	6.48	6.25	6.48
TOTAL		3,312.70	2,561.62	3,501.19	2,603.43

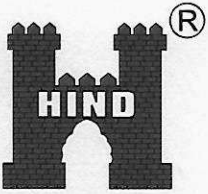
NOTES :

- The Company has single reportable business segment only. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of 'Accounting Standard (AS) 17 - Segment Reporting'.
- The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the Ministry of Corporate Affairs.
- The Company prepares Consolidated financial statement on annual basis hence the half year figures could not be ascertained.
- The financial result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as the provisions of IndAS is not applicable to the Company.
- The Company had issued and allotted 59,82,500 equity shares on 8th August, 2017 as Bonus Shares in the ratio of 4:1 prior to Initial Public Offer.
- The Company has issued and allotted 27,60,000 equity shares of Rs 10/- each for cash at a premium of Rs 18/- per share aggregating to Rs 772. 80 lakhs in Initial Public Offer (IPO) and the proceeds are being utilised for the purpose for which the funds were raised.
- The Equity shares of the Company got listed on the SME platform of the NSE, i.e. NSE Emerge on 9th March, 2018.
- EPS for Financial Year 2017-18 is calculated on weighted average paid-up capital (due to issue of bonus shares and allotment of shares in IPO).
- The figures of the half year ended on 31.03.2018 are the balancing figures between the audited figures in respect of the full financial year upto 31.03.2018 and half yearly figures upto 30.09.2017.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 25th May, 2018.

By Order of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Gohra
Managing Director
DIN - 00848190

Place : Kolkata
Date : 25.05.2018



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25.05.2018

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref : Symbol- HINDCON

Dear Sir,

Reg : Declaration with respect to Standalone Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Pawan Gupta & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited standalone financial results for the financial year ended on 31st March, 2018.

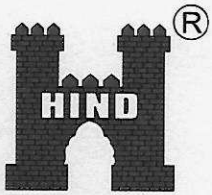
Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Sanjay Goenka
Managing Director
DIN: 00848190



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25.05.2018

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National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref : Symbol- HINDCON

Dear Sir,

Reg : Declaration with respect to Consolidated Audit Report with un-modified opinion

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Kindly take the above information on record.

For Hindcon Chemicals Limited

Sanjay Goenka
Managing Director
DIN: 00848190