हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No.: L27201WB1967GOI028825

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू,
1, ASHUTOSH CHOWDHURY AVENUE.
पो०बॉ०सं० P.B. No. 10224
कोलकाता KOLKATA - 700 019

No. HCL/SCY/SE/ 2016

30.5.2018

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith financial results of Hindustan Copper Ltd for the quarter and year ended on 31st March, 2018 approved by the Board of Directors in its meeting held on 30.5.2018 from 2:30 PM to 9:45 PM. The Statutory Auditors' report thereon is also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)
GM (IA) & Co Secretary

Encl: As stated

दूरभाष Tel: 2283-2226 (Hunting), फैक्स Fax: (033) 2283-2478/2640
तार Cable: हिन्दताम HINDCOPPER, ई–मेल E-mail: hcl_ho@hindustancopper.com, वेब Web: www.hindustancopper.com

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Statement of Financial Results for the quarter and year ended 31st March 2018

(₹ in crore)

Sl No	Particulars	Three Months Ended 31st Mar 2018 (Audited)	Three Months Ended 31st Mar 2017 (Audited)	Twelve Months Ended 31st Mar 2018 (Audited)	Twelve Months Ended 31st Mar 2017 (Audited)
(1)	(2)	(6)	(7)	(6)	(7)
1	**Income**				
(a)	Revenue from operations	382.68	612.62	1719.68	1310.77
(b)	Other Income	10.89	8.48	27.30	27.46
	Total income	**393.57**	**621.10**	**1746.98**	**1338.23**
2	**Expenses**				
(a)	Cost of materials consumed	54.88	125.55	411.38	293.93
(b)	Changes in inventories of finished goods & work-in-progress	(31.38)	32.31	(7.25)	(271.31)
(c)	Excise Duty	0.00	49.28	35.43	106.81
(d)	Cost of stores,spares & tools consumed	32.80	38.44	115.95	96.66
(e)	Employee benefits expense	74.74	88.26	327.92	330.46
(f)	Consumption of power & fuel	55.13	68.51	211.21	202.74
(g)	Finance costs	6.91	2.19	21.29	9.01
(h)	Depreciation and amortisation expense	50.85	48.19	164.65	141.90
(i)	Other Expenses	115.76	106.46	344.36	333.48
	Total expenses	**359.69**	**559.19**	**1624.94**	**1243.68**
3	**Profit/(Loss) from operations before exceptional items & tax (1-2)**	**33.88**	**61.91**	**122.04**	**94.55**
4	Exceptional items	-	-	-	-
5	**Profit /(Loss) before tax (3-4)**	**33.88**	**61.91**	**122.04**	**94.55**
6	Tax expense - Current	14.17	17.36	46.40	26.09
	- Deferred	(2.27)	3.78	(4.19)	6.29
7	**Profit/(Loss) for the period from continuing operations (after tax) (5-6)**	**21.98**	**40.77**	**79.83**	**62.17**
8	Profit /(Loss) from discontinued operations before tax	**(0.09)**	**(0.09)**	**(0.35)**	**(0.35)**
9	Tax expense of discontinuing operations	**(0.03)**	**(0.03)**	**(0.12)**	**(0.12)**
10	**Profit /(Loss) for the period from discontinued operations (after tax) (8-9)**	**(0.06)**	**(0.06)**	**(0.23)**	**(0.23)**
11	**Profit/(Loss) for the period from continuing and discontinued operations (after tax) (7+10)**	**21.92**	**40.71**	**79.60**	**61.94**
12	**Other Comprehensive Income (OCI)**				
a	Items that will not be reclassified to Profit /(Loss) (Net of tax)	**8.02**	**4.68**	**5.00**	**(4.10)**
b	Items that will be reclassified to Profit /(Loss) (Net of tax)	-	-	-	-
13	**Total Comprehensive Income for the Period (11+12a+12b)**	**29.94**	**45.39**	**84.60**	**57.84**
14	Paid-up equity share capital (Face Value ₹ 5/- Per Share)	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	1064.68	1004.35
16i	Earnings per share (for continuing operations)				
	- Basic (₹)	0.238	0.441	0.863	0.672
	- Diluted (₹)	0.238	0.441	0.863	0.672
16ii	Earnings per share (for discontinuing operations)				
	- Basic (₹)	(0.001)	(0.001)	(0.002)	(0.002)
	- Diluted (₹)	(0.001)	(0.001)	(0.002)	(0.002)
16iii	Earnings per share (for continuing and discontinuing operations)				
	- Basic (₹)	0.237	0.440	0.861	0.670
	- Diluted (₹)	0.237	0.440	0.861	0.670

1) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on May 30, 2018. The statutory auditors have conducted a limited review of the above financial results.

2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

3) The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.

4) The Company adopted Indian Accounting Standards ('Ind AS') from April 1,2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) -34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5) Figures for the previous period have been regrouped/rearranged wherever necessary.

Place : New Delhi
Date : 30.05.2018

For and on behalf of the Board of Directors

(SANTOSH SHARMA)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 07431945)

In terms of our report of even date attached

For J.GUPTA & CO.
Chartered Accountants
FRN 314010E

(CA Abhishek Raj)
Partner
(MRN: 302648)

J. GUPTA & CO. Kolkata Chartered Accountants

Place : New Delhi
Dated : 30th May, 2018

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN: L27201WB1967GOI028825

Statement of Assets and Liabilities as at 31st March 2018

(₹ in crore)

Sl No	Particulars	As at 31st Mar 2018	As at 31st Mar 2017
(1)	(2)	(3)	(4)
	ASSETS		
(1)	**NON-CURRENT ASSETS**		
(a)	Property, Plant and Equipment	332.00	354.25
(b)	Capital Work In Progress	659.55	278.61
(c)	Financial Assets		
	(i) Others	0.01	2.66
(d)	Deferred Tax Assets (net)	55.78	51.58
(e)	Other Non-Current Assets	573.04	511.37
(f)	Non current assets classified as held for sale	-	-
(2)	**CURRENT ASSETS**		
(a)	Inventories	788.61	821.87
(b)	Financial Assets		
	(i) Investments	0.08	-
	(ii) Trade receivables	81.57	165.07
	(iii) Cash and cash equivalents	8.80	1.21
	(iv) Bank Balances other than above	3.92	53.81
	(v) Others	134.43	143.41
(c)	Current tax Assets	97.69	84.75
(d)	Other current assets	139.86	41.09
	TOTAL ASSETS	**2875.34**	**2509.68**
	EQUITY AND LIABILITIES		
(1)	**EQUITY**		
(a)	Equity Share Capital	462.61	462.61
(b)	Other Equity	1064.68	1004.35
	LIABILITIES		
(1)	**NON-CURRENT LIABILITIES**		
(a)	Financial Liabilities		
	(i) Borrowings	152.91	204.98
	(ii) Other financial liabilities	9.24	10.36
(b)	Provisions	81.87	79.29
(2)	**CURRENT LIABILITIES**		
(a)	Financial Liabilities		
	(i) Borrowings	504.05	267.09
	(ii) Trade Payables	226.13	156.56
	(iii)Others	56.09	46.49
(b)	Other current liabilities	171.51	162.87
(c)	Provisions	52.38	67.47
(d)	Current tax liabilities	93.87	47.61
	TOTAL EQUITY & LIABILITIES	**2875.34**	**2509.68**

Place : New Delhi
Date : 30.05.2018

For and on behalf of the Board of Directors

(SANTOSH SHARMA)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 07431945)

In terms of our report of even date attached

For J.GUPTA & CO.
Chartered Accountants
FRN 314010E
(CA Abhishek Raj)
Partner
(MRN: 302648)
Place : New Delhi
Dated : 30th May, 2018

J. GUPTA & CO. Kolkata Chartered Accountants

J. Gupta & Co.
Chartered Accountants

YMCA Building
Mezzanine Floor
25, Jawaharlal Nehru Road
Kolkata – 700 087
☎ : (033) 40074539
Email : ecotech@cal2.vsnl.net.in /
jgupta.co.ca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
Hindustan Copper Limited

1. We have audited the accompanying Statement of Financial Results of Hindustan Copper Limited (the "Company") for the quarter and twelve months ended March 31, 2018 (the "Statement") together with notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

3. Based on our audit conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to limited review by us and had not been subjected to audit.

For J.GUPTA & CO.
Chartered Accountants
FRN: 314010E

Abhishek Raj

J. GUPTA & CO. Kolkata Chartered Accountants

CA. Abhishek Raj
Partner
MRN: 302648
Place: New Delhi
Date :- 30th May 2018

हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No.: L27201WB1967GOI028825

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पो०बॉ०सं० P.B. No. 10224
कोलकाता KOLKATA - 700 019

For audit report with unmodified opinion

1. Name of the Company : HINDUSTAN COPPER LIMITED

2. Financial statements for the period ended : 31st March 2018

3. Type of Audit observation : Unmodified

4. Frequency of observation : N.A.

(Santosh Sharma)
Chairman-cum-Managing Director
(DIN: 07431945)

(Hemant Mehtani)
Chairman of Audit Committee
(DIN: 02875561)

(Vivek Tripathi)
General Manager (Finance)

For J.Gupta & CO.
Chartered Accountants
FRN 314010E

(CA. Abhishek Raj)
Partner
(MRN: 302648)

J. GUPTA & CO. Kolkata Chartered Accountants

Place: New Delhi
Date : 30th May,2018