



October 26, 2016

To,

The Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 508933	National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol: AYMSYNTEX
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Dear Sir/ Madam,

Subject: Un-audited Financial result for the quarter/half year ended 30.09.2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith Un-audited financial results for the quarter/half year ended 30.09.2016 duly approved by the Board of Directors in their meeting held on 26.10.2016 along with copy of limited review for the aforesaid quarter/half year ended 30.09.2016.

Published copy of the same shall be forwarded to you shortly.

Kindly take note of the above.

Thanking you,

Yours faithfully,
AYM Syntex Limited
(Formerly known Welspun Syntex Limited)

Kaushik Kapasi
Company Secretary

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited



AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Unaudited financial results for the quarter /half year ended 30 Sep 2016

(Rs. in Lacs)

Unaudited financial results for the quarter ended 30.09.16 and year ended 31.03.16								
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16	
		(I)	(I)	(II)	(III)	(V)	(IV)	
1	a.	Net sales/income from operations	20,440	19,910	20,782	40,350	40,065	79,325
	b.	Other operating income	281	287	256	567	427	764
		Net sales/income from operations	20,721	20,197	21,038	40,917	40,493	80,089
2		Expenditure						
	a.	Cost of materials consumed	10,553	10,505	11,923	21,058	23,182	43,206
	b.	Change in inventories of finished goods, goods-in-process and stock-in-trade	177	(347)	80	(170)	(181)	(23)
	c.	Employee benefits expense	1,474	1,401	1,301	2,875	2,467	5,096
	d.	Depreciation and amortisation expense	750	688	572	1,439	1,086	2,407
	e.	Other expenses	5,686	5,526	5,212	11,212	10,096	21,252
		Total expenditure	18,640	17,774	19,089	36,414	36,650	71,938
3		Profit from operations before other income, finance costs and exceptional items (1-2)	2,081	2,423	1,949	4,503	3,843	8,151
4		Other income	159	75	99	234	185	293
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	2,239	2,498	2,048	4,737	4,028	8,444
6		Finance costs	581	629	492	1,210	988	2,152
7		Profit from ordinary activities after finance costs but before exceptional items (5+6)	1,658	1,869	1,556	3,527	3,040	6,292
8		Exceptional items	-	-	-	-	-	-
9		Profit from ordinary activities before tax (7+8)	1,658	1,869	1,556	3,527	3,040	6,292
10		Current Tax - current period	348	403	332	751	645	1,340
		- earlier years	-	(34)	-	(34)	-	-
		Less: MAT credit entitlement	(348)	(403)	(332)	(751)	(645)	(1,340)
		Deferred Tax charge/(benefit)	401	498	281	899	586	1,516
11		Net profit for the period	1,257	1,404	1,275	2,662	2,454	4,775
12		Paid up equity capital (Face value of Rs. 10 each)	3,924	3,924	3,924	3,924	3,924	3,924
13		Reserves excluding revaluation reserve	-	-	-	-	-	15,488
14		Earning per share (* Not annualised)						
	a)	Basic	3.20*	3.58*	3.25*	6.78*	6.25*	12.17
	b)	Diluted	3.20*	3.58*	3.25*	6.78*	6.25*	12.17

AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)
REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Statement of assets and liabilities				(Rs. in Lacs)	
	Particulars			As at 30.09.16 Unaudited	As at 31.03.16 Audited
A	Equity and liabilities				
1	Shareholders' fund				
a	Share capital				
b	Reserves and surplus			3,924	3,924
				18,150	15,488
2	Non-current liabilities	Sub-total		22,074	19,412
a	Long-term borrowings			15,960	16,702
b	Deferred tax Liabilities (net)			2,415	1,516
c	Long-term provisions			882	813
3	Current liabilities	Sub-total		19,257	19,031
a	Short-term borrowings				
b	Trade payables			2,720	790
c	Other current liabilities			4,811	8,803
d	Short-term provisions			6,976	5,611
				490	459
		Sub-total		14,997	15,662
		Total		56,328	54,105
B	Assets				
1	Non-current assets				
a	Fixed assets				
	(i) Tangible assets			30,171	28,188
	(ii) Intangible assets			36	42
	(iii) Capital work-in-progress			2,505	1,418
b	Non-current investments			0	0
c	Long-term loans and advances			5,233	4,993
d	Other non-current assets			-	7
		Sub-total		37,946	34,648
2	Current assets				
a	Current investments				
b	Inventories			2,501	-
c	Trade receivables			6,368	5,670
d	Cash and bank balances			5,514	5,226
e	Short-term loans and advances			2,116	5,493
f	Other current assets			1,681	2,715
				201	353
		Sub-total		18,382	19,457
		Total		56,328	54,105

- Notes :**
- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 26 October 2016 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 .
 - The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter / half year ended 30 September 2016.
 - The Company has only one segment of activity viz Synthetic Yarn.
 - Previous year/s/Period's figures have been regrouped and reclassified wherever considered necessary.
 - "Zero" denotes amount less than a lac.

For and on behalf of Board of Directors

Place : Mumbai
Date: 26 October 2016

B. A. KALE
Executive Director

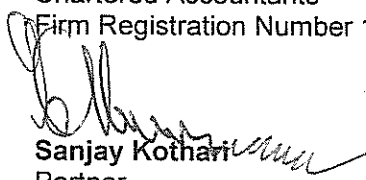
Independent Auditors' Review Report

To
**The Board of Directors,
AYM Syntex Limited (formerly Welspun Syntex Limited)**

Re: Limited Review Report for the quarter and half year ended 30 September 2016

1. We have reviewed the accompanying Statement of unaudited financial results of **AYM Syntex Limited (Formerly Welspun Syntex Limited)** (the "Company") for the quarter and half year ended 30 September 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the accounting standards and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 26 October 2016