MANPASAND
BEVERAGES LTD.

Date: -19th May, 2016

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,"
Bandra (East), Mumbai-400 051.

Security ID:- **MANPASAND** || Security Code:- **539207** || ISIN:- **INE122R01018** || SERIES:- **EQUITY**

Dear Sir/Madam,

Sub.:- Statement of deviation or variation under Reg. 32 of SEBI (LODR) Regulations, 2015

In compliance with the Regulation 32 of SEBI (LODR), Regulations, 2015 we hereby confirm that there has been no deviation or variation in the utilization of issue proceeds and the fund raised from IPO has been utilized for the purpose for which they were raised. The proceeds from IPO amounts to Rs. 40,000.00 Lacs.

Details of Utilization of IPO Proceeds are as follows:

(Rs. In Lakhs)

Sr. No.	Particulars	Objects of the issue as per prospectus	Utilisation Upto March 31, 2016	Unutilised amount as at March 31, 2016 *
A	Setting-up of a new manufacturing facility in the state of Haryana	15,322.90	13,639.20	1,683.70
B	Modernisation of our existing manufacturing facilities at Vadodara 1 Facility and Varanasi Facility	3,888.20	3,888.20	0.00
C	Setting-up of a new corporate office at Vadodara	2,339.60	125.00	2,214.60
D	Repayment / prepayment of certain borrowings availed by the Company	10,090.00	10,090.00	0.00
E	General corporate purposes	4,723.70	4,723.70	0.00
F	Share Issue Expenses	3,635.60	3,635.60	0.00
	Total	**40,000.00**	**36,101.70**	**3,898.30**

* Unutilised amount is kept in Fixed Deposits with Banks, the same is reflected in Cash and Cash equivalent in Statement of Assets and Liabilities as at 31st March 2016.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

Mr. Dhirendra Singh
Chairman & Managing Director
DIN :- 00626056

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