

Date: 19.05.2014

Form,

Dineshchand Surana
New no: 49, Old no: A34,
A-Block, 6th Street,
Anna Nagar East,
Chennai- 600 102.

To,
The Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Disclosure under Regulation 31 of SEBI (SAST) Regulations, 2011

This is with reference to disclosure by promoter(s) under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. In this regard, I enclose details of release of pledge by M/s. IFCI Ltd, on shares held by the promoters in M/s. Surana Industries Ltd, in terms of the Corporate Debt Restructuring package availed by the Company.

Thanking you.

Yours faithfully,



Dineshchand Surana

Encl: As above.

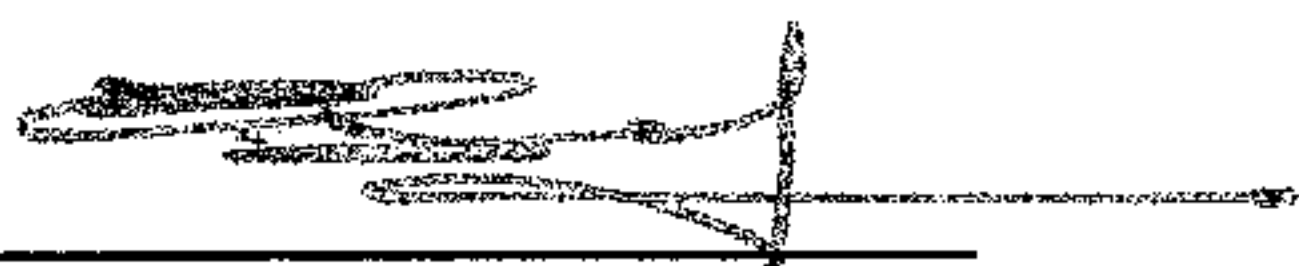
- Cc.
1. M/s. Surana Industries Limited
No. 29, Whites Road, II floor,
Royapettah,
Chennai- 600 014.
 2. National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
 3. Madras Stock Exchange
No.30, Second Line Beach,
Chennai, 600 001

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of
Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company	Surana Industries Limited						
Name of the Promoter(s) & Promoter Group on whose shares encumbrance was released	<u>Promoters</u> G.R.Surana Vijayraj Surana Dineshchand Surana <u>Promoter Group</u> Chandanbala Surana Saraladevi Surana Alka Surana Vasanth Surana Rajesh Surana Mahaveer Surana Kavitha Surana Rajiv Surana						
Date of reporting	19th May 2014						
Names of the stock exchanges where the shares of the target company are listed	BSE NSE MSE						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s)	Pre-event holding (un-encumbered shares)*		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
G.R. Surana	-	-	Release of Pledge on 16,17,428 shares	16.05.2014	16,17,428	3.63%	Release of Pledge on 86,50,000 shares held by the promoters, by IFCI Ltd in accordance with the terms of the Corporate Debt Restructuring Package.
Shantilal Surana	-	-	Release of Pledge on 16,17,049 shares	16.05.2014	16,17,049	3.63%	
Vijayraj Surana	-	-	Release of Pledge on 16,26,528	16.05.2014	16,26,528	3.65%	
Dineshchand Surana	-	-	Release of Pledge on 5,81,250	16.05.2014	5,81,250	1.31%	



			shares				
Chandanbala Surana	-	-	Release of Pledge on 2,06,250 shares	16.05.2014	2,06,250	0.46%	
Saraladevi Surana	-	-	Release of Pledge on 2,06,250 shares	16.05.2014	2,06,250	0.46%	
Alka Surana	-	-	Release of Pledge on 3,88,400 shares	16.05.2014	3,88,400	0.87%	
Vasanthi Surana	-	-	Release of Pledge on 8,07,350 shares	16.05.2014	8,07,350	1.81%	
Rajesh Surana	-	-	Release of Pledge on 1,80,745 shares	16.05.2014	1,80,745	0.41%	
Mahaveer Surana	-	-	Release of Pledge on 6,05,000 shares	16.05.2014	6,05,000	1.36%	
Kavitha Surana	-	-	Release of Pledge on 4,62,850 shares	16.05.2014	4,62,850	1.40%	
Rajiv Surana	-	-	Release of Pledge on 3,50,900 shares	16.05.2014	3,50,900	0.78%	



Dineshchand Surana

(On behalf of Promoter & Promoter Group)

Place: Chennai

Date: 19th May 2014