



AVANTHA

Date: 8th May, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Runda Building,
Phoenix Jeejeebhoy Towers
Dal Street, Mumbai – 400 001

The Company Secretary
CG Power and Industrial Solutions Limited
6th Floor, CG House, Dr. Annie Besant Road,
Worli, Mumbai – 400 030

Re: Intimation under Regulation 29 and 31 of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

The pledge on shares created by the Company, as a Promoter, in CG Power and Industrial Solutions Limited has been invoked in terms of the credit facilities sanctioned by Yes Bank Ltd, to Oyster Buildwell Private Limited, a Avantha group company. The necessary disclosures under Regulation 29 and 31 of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 is attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For AVANTHA HOLDINGS LIMITED


Sonia Niranjana Das
Company Secretary & AVP – Law & Compliance

Encl: As above

AVANTHA HOLDINGS LIMITED

Corporate Identity No.: U67120DL1998PLC198627

Registered Office: Thapar House, 124 Janpath, New Delhi 110 001, India. T: +91 11 23368332 F: +91 11 23368729

www.avanthagroup.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) CG POWER AND INDUSTRIAL SOLUTIONS LIMITED

Names of the stock exchanges where the shares of the target company are listed BSE AND NSE

Date of reporting 08.05.2019

Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ invoked/ released- AVANTHA HOLDINGS LIMITED

Details of the creation/ invocation/ release of encumbrance

Name of the Promoter(s) or PACs with him *	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation {2+3})/(release {2-3})/(invocation {2-3})	
	Number of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares % of total share capital
Avantha Holdings Limited	80,050,000	12.79	80,050,000	12.79	Invocation#	6-May-19	Pledge	Borrowing by group company#	80,050,000	12.79	Yes Bank Limited	- 0.00
Varun Prakasha n Pvt. Limited	5,022	0.00	-	-	-	-	-	-	-	-	-	-
Avantha Realty Limited	3,552	0.00	-	-	-	-	-	-	-	-	-	-

For Avantha Holdings Limited

Company Secretary

Place : New Delhi

Date: 08.05.2019

Note: # Invocation of pledge in terms of the credit facilities sanctioned by Yes Bank Ltd. to Oyster Buildwell Private Limited, a Avantha group company

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.