INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

Ref. No.: IGL/CS/2017

December 22, 2017

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub: Submission of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015)

Dear Sir / Madam,

This is further to our letter dated September 6, 2017, we wish to inform that Indraprastha Gas Limited (IGL) has received letter of intent dated December 21, 2017 from PNGRB for grant of authorization to the Company for development of CGD network in the Geographical Area of Karnal District (copy of the letter enclosed).

This is for your information and record.

Thanking you,

Yours sincerely,
for **Indraprastha Gas Limited,**

(S.K. Jain)
Company Secretary

Encl: As above

PNGRB/CGD/BID/8/2017/GA-Karnal –Bid Evaluation

पेट्रोलियम एवं प्राकृतिक गैस विनियामक बोर्ड

Petroleum and Natural Gas Regulatory Board

प्रथम-तल, वर्ल्ड ट्रेड सेंटर, बाबर रोड, नयी दिल्ली - 110001

1st Floor, World Trade Centre, Babar Road, New Delhi – 110001

21st December, 2017

To

Indraprastha Gas Limited
(Kind Attn: Shri Amit Mathur, DGM (Reg. & Corporate Affairs))
IGL Bhawan, Plot No-4,
Community Centre, R K Puram,
Sector-9, New Delhi-110022

Subject: Letter of Intent (LoI) for Grant of Authorization to Indraprastha Gas Limited (IGL) for development of City Gas Distribution Network in the Geographical Area of Karnal District GA.

Sir,

Pursuant to the bid submission by **Indraprastha Gas Limited (IGL)** for the GA of **Karnal** (Bid No. PNGRB/CGD/BID/8/2016/GA-Karnal District–Bid Evaluation) and the opening of the financial bid on 18.8.2017 and Additional Bid Bond quote envelope on 01.09.2017. **Indraprastha Gas Limited (IGL)** has been selected for Grant of Authorization for the GA of **Karnal** District, as per the extent shown in the Annexure-I of the bid document.

2. Hence, you are requested to submit the Performance Bank Guarantee (PBG) for an amount of Rs 1236 crore (Rupees one thousand two hundred and thirty six Crores only) as per the format given in Annexure-12 of the Bid document, within 15 days from the date of issuance of this communication.

3. The Grant of Authorization shall be governed by the terms & conditions contained in the 'Application cum Bid Document', clarifications issued and Schedule D of the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations, 2008 and amendments thereto.

4. Kindly acknowledge this letter and arrange to furnish the PBG within the due date.

Yours faithfully,

21/12/2017

Arvind Kumar
(Additional Adviser)