



October 18, 2016

To,

National Stock Exchange of India Ltd.

Exchange Plaza Bldg.
5th Floor, Plot No.C-1
'G' Block, Near Wockhardt,
Bandra Kurla Complex

Mumbai - 400 051.

Fax : 26598237/3866418124/25/26;
26598348

The Mumbai Stock Exchange

Department of Corporate Services,
1st floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai - 400 001.

Fax : 272 3121 / 3719 / 2037 / 2039

Dear Sir

Enclosed with this letter is Disclosure of Material Events under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

Yours faithfully
For DCW Limited

Jigna Karnick
Dy. Company Secretary

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwltd.com, Website: www.dcwltd.com, CIN-L24110GJ1939PLC000748



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Dear Sir

Re: Disclosure of Material Events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This is to inform you that India Ratings & Research Private Limited, a Fitch Group Company have affirmed Ratings as follows by their letter of 17th October, 2016.

1. Affirmed Long Term Issuer Rating at 'IND A-'.
2. The Rating Agency has also taken following rating actions on the Company's Bank facilities.
 - a. Term Loans : Affirmed at 'IND A-/Negative
 - b. Fund Based Limits : Affirmed at 'IND A-/Negative/'IND A1'
 - c. Non Fund based limits : Affirmed at 'IND A1'

The above Disclosure is made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Yours faithfully
For DCW Limited

Jigna Karniel
Dy. Company Secretary

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