



NLC INDIA LIMITED

(A Government of India Enterprise)

(formerly Neyveli Lignite Corporation Limited)

**Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031**
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

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Lr.No.Secy/Regulation 30/2016

Dt.02.08.2016

To

The National Stock Exchange of India Ltd
Plot No.C/1,G Block
Bandra-Kurla Complex
Bandra(E)
MUMBAI-400 051

Scrip Code :NLCINDIA

Dear sirs,

Sub : Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) - Compliance – reg.

We had reported in the Annual Report of earlier year that as part of its Corporate Plan, NLC had initiated actions to acquire power assets and in this regard one of the proposals under consideration is the acquisition of 1200 MW Raghunathpur Thermal Power Project (RTPP) of Damaodar Valley Corporation (DVC) through a Joint Venture Company (JVC) proposed to be formed with the DVC with an equity shareholding of 74:26 by NLC and DVC. RTPP consists of two Units of 600 MW each and both the Units have been commissioned during March 2016. As per the proposal, the Project Cost as determined by CERC/APTEL for the purposes of arriving at the final tariff for power or such cost as mutually agreed between NLC and DVC would be the consideration value for the transfer of RTPS Project assets to the JVC.

NLC being a Government Company, the proposal for investment in the JVC is required to be sanctioned by the Government of India. The Ministry of Coal, the Administrative Ministry, in consultation with the other Ministries, is in the process of submitting the proposal to the Cabinet Committee on Economic Affairs for sanction of investment decision. On obtaining the sanction from the Government of India, further course of actions with regard to entering into Joint Venture Agreement and formation of JVC with the DVC will be undertaken subject to obtaining necessary statutory and other administrative approvals.

This is for your information and record.

Thanking you,

Yours faithfully
for NLC India Limited


Company Secretary