



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date: 12th March 2018

To,
The Manager,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Company Symbol: MSPL

To,
The Manager,
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code No.: 532650

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received In-principle approval pursuant to Regulation 28(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for allotment of further Equity Shares and Optionally Convertible Debentures ("OCDs").

A Meeting of Board of Directors ("Board") of the Company held on 12th March, 2018, interalia, considered/approved following matters, under Resolution Plan in terms of applicable provisions of Companies Act, 2013 and SEBI regulations & guidelines:

- Issuance and allotment of 297,315,000 Equity Shares on preferential basis of face value of Rs.10 each to the proposed allottees ; and
- Issuance and allotment of 451,970,554 OCDs of face value of Rs.10 each to the consortium of Lenders on preferential basis

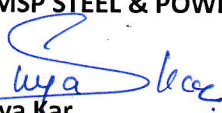
The Meeting of Board of Directors of the Company commenced at 5.00 pm and concluded at 7.30 pm.

This is for your information and record.

Thanking you

Yours faithfully,

For MSP STEEL & POWER LIMITED


Shreya Kar
Company Secretary
Mem no: A41041

