FM 5041143

Corporate
IND-SWIFT LIMITED
781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172- 468 0800, Fax : 0172-265 2242
Email : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2017:

Date: 13th February, 2017

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Sub: COMPLIANCE OF REGULATION 30 AND 33 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 13th February, 2017 have considered and approved inter-alia the following:

1. Un-Audited Financial Results of the Company for the quarter ended 31st December, 2016 (Copy enclosed)
2. Limited Review Certificate by the Statutory Auditors in respect of Un-audited Financial Results (Provisional) for the Quarter ended 31ST December, 2016 (Copy enclosed).
3. Allotment of 3817712 Equity Shares of Rs 2/- each to the Promoter's Group on preferential basis at a price of Rs 17.50/- per share against the Promoters contribution already infused by the promoters under the CDR package of the Company.
4. The resignation of Mrs Veena Dadwal and Sh Ashok Kumar Gupta, Independent Directors, from the Directorship of the Company.

This is for your information and record, please.

Thanking you,
For **IND-SWIFT LTD.**

Simrat Kaur

SIMRAT KAUR
Encl.: As above

J. K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

S.C.O. 1136-37, Sector 22-B, CHANDIGARH - 160 022
0172-270 4536-37 Fax : 0172-270 4537
E-mail : jkjcaps@rediffmail.com

REVIEW REPORT

The Board of Directors,
Ind Swift Limited
781, Indl. Area, Phase – II,
Chandigarh.

We have reviewed the accompanying statement of un-audited Financial Results of **Ind Swift Limited** for the Nine months/Quarter ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review financial statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J. K. Jain & Associates,

Chartered Accountants

J.K. Jain

(J.K. Jain)
Partner
M.No. 083140
FRN. 004025N

Date : 13.02.2017
Place : Chandigarh

FM 5041143

Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com

NAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.'2016

(Rs. In lacs.)

ARTICULARS	UNAUDITED Quarter 31.12.16	UNAUDITED Quarter 30.09.16	UNAUDITED Quarter 31.12.15	UNAUDITED Nine Months 31.12.16	UNAUDITED Nine Months 31.12.15	AUDITED Year ended 31.03.16
ICOME FROM OPERATIONS	**7152.55**	7217.91	7362.94	20495.08	23363.08	30774.83
OTAL INCOME FROM OPERATIONS	**7152.55**	**7217.91**	**7362.94**	**20495.08**	**23363.08**	**30774.83**
XPENDITURE						
OST OF MATERIALS CONSUMED	**4512.83**	4709.10	5020.38	12660.58	17143.28	21904.11
HANGE IN INVENTORIES F.G./W.I.P	**196.59**	-374.03	125.74	34.28	367.48	143.69
VIPLOYEES BENEFIT EXPENSES	**1054.89**	1018.22	979.90	3057.43	2804.54	4036.98
EPRECIATION/AMORTISATION	**890.24**	888.03	903.41	2666.04	2708.67	3635.15
THER EXPENDITURE	**18724.38**	7428.20	2544.88	28800.28	6717.85	20385.15
OTAL EXPENDITURE	25378.93	13669.52	9574.31	47218.61	29741.82	50105.08
ROFIT FROM OPERATIONS	-18226.38	-6451.61	-2211.37	-26723.53	-6378.74	-19330.25
THER INCOME	**14.78**	27.97	37.23	85.61	156.09	1250.50
ROFIT BERORE FINANCE COST	**-18211.60**	-6423.64	-2174.14	-26637.92	-6222.65	-18079.75
NANCE COST	**343.66**	569.61	314.82	1348.9	1758.56	1896.79
ROFIT BEFORE TAX	**-18555.26**	-6993.25	-2488.96	-27986.82	-7981.21	-19976.54
ROVISION FOR TAX	**0.00**	0.00	0.00	0.00	0.00	0.00
IAT CREDIT ENTITLEMENT	**0.00**	0.00	0.00	0.00	0.00	(17.46)
ROVISION FOR DEFFERED TAX	**0.00**	0.00	0.00	0.00	0.00	0.00
ET PROFIT	**-18555.26**	-6993.25	-2488.96	-27986.82	-7981.21	-19994.00
AID UP EQUITY SHARE CAPITAL Rs. 2/-	**1006.94**	1006.94	1006.94	1006.94	1006.94	1006.94
ESERVE EXCLUDING REVALUATION RESERVES						-27043.06
ARNING PER SHARE RS. 2/- EACH						
ASIC	**-36.85**	-13.89	-4.94	-55.58	-15.85	-39.71
ILUTED	**-36.85**	-13.89	-4.94	-55.58	-15.85	-39.71

otes:-

During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit,Term Loans,Working Capital erm Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not avialable, ence The accrued liability on account of the same amounting to Rs. 3486.31 lacs. has not been provided in books of accounts.

Interest accrued on fixed deposit during this quarter for Rs.62.00 lacs has not been provided in accounts as the same is payable to fixed deposit holders at e time of maturity of fixed deposits as per scheme approved by Company Law Board.

Other expense for this quarter include Provision for Doubtful Debts/ Debts Written off for Rs. 15918.52lacs which has been made in accounts on proportionate asis in respect of debts considered to be doubtful of recovery as per company's policy.

Other expenses for this quarter include Rs. 1083.00 lacs being the stock written off by the company on account of expired/spoilage/ non moving stocks of w material/finished goods, being not realizable in normal course of business.

The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) will be applicable to the company from the financial year commencing on 1st April 2017, nce the above financial results have been prepared in compliance with Companies (Accounting Standard) Rules,2006.

Previous period figures have been re-grouped/Re-arranged where ever necessary.

The Company is exclusively in Pharmaceutical business.

The above financial results have been reviewed by the Audit Committee at their meeting held on 13th Feb,2017. and taken on record by the Board of Directors it their meeting held on 13th Feb 2017.

ate:13.02.17
ace: Chandigarh

For Ind Swift Limited

(S.R. Mehta)
CHAIRMAN