Reliance
Industries Limited

March 01, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: **500325**

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "**RELIANCE EQ**"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Genesis Luxury Fashion Pvt. Ltd.

Reliance Brands Limited (RBL) [subsidiary of Reliance Retail Ventures Limited which is in turn a subsidiary of Reliance Industries Limited (RIL)] is one of the retail arms of RIL and is partner of choice for various international brands. RBL *inter alia* holds 41.3% investment in equity shares of Genesis Luxury Fashion Pvt. Ltd (GLF).

GLF, which was incorporated in 2007, operates in India directly and through subsidiary companies and is involved in retailing and wholesale of branded readymade garments, bags, footwear and accessories. Currently, GLF has rights of distribution in India of 13 leading global luxury brands viz *Armani Xchange, Bottega Veneta, Coach, Emporio Armani, Furla, Giorgio Armani, Armani Jeans, G-Star Raw, Hugo Boss, Jimmy Choo, Michael Kors, Paul Smith and Tumi*. Apart from this, it has also formed Joint Venture with 2 global luxury brands for retailing of readymade goods in India viz. *Vileroy & Boch and Canali*.

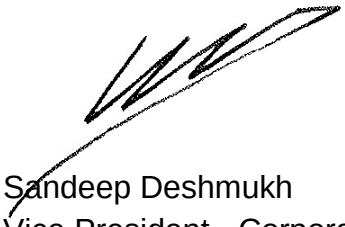
RBL has today completed acquisition of additional 5.3% stake in equity share capital of GLF for a cash consideration of Rs. 35.39 crore. With this acquisition, the stake of RBL in GLF's equity share capital has gone up to 46.6%.

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Turnover of GLF in last three years was Rs. 161 crore in FY2016-17, Rs. 166 crore in FY2015-16 and Rs. 159 crore in FY2014-15. No statutory / regulatory approval required for the acquisition. The acquisition by RBL would not fall under related party transaction and none of the promoters / promoter group / group companies have any interest in GLF.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Sandeep Deshmukh
Vice President - Corporate Secretarial

Copy to:

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