

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited



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Secretarial Department

No. Secl/Listing

29th March 2018

**Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400 051.**

**The Corporate Relationship Department,
BSE Ltd.,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.**

Dear Sir,

Sub : Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

The Board of IndianOil in its meeting held on 28th March 2018 has accorded approval for the following:

1. Augmentation of Kandla LPG Import Terminal

Augmentation of Kandla LPG Import Terminal from 0.6 MMTPA to 2.5 MMTPA at an estimated cost of Rs.588 crore. The augmentation would help in bridging the gap in supply-demand of LPG in Northern and Western India.

2. Laying of 30" crude oil pipeline in Haldia-Barauni Section

Laying of 30" crude oil pipeline in Haldia Barauni Section of Paradip-Haldia-Barauni Pipeline and conversion of existing 18" product pipeline and gas pipeline at an estimated cost of Rs.3217 crore. The project would enable to meet the increased crude oil requirement of Barauni Refinery. The conversion of existing crude oil pipeline to product pipeline and gas pipeline would help in meeting the product requirements in the market and gas requirement of Barauni Refinery.

3. Augmentation of Mathura-Tundla Product Pipeline

Augmentation of Mathura-Tundla Product pipeline and its extension for hook-up with Barauni-Kanpur Pipeline at Gawria T-Point by laying Tundla-Gawria pipeline at an estimated cost of Rs.686 crore. The pipeline would provide greater flexibility in the supply chain of the finished products to the demand centres.

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4. Project for production of 100% BS-VI at Gujarat Refinery

Project for production of 100% BS-VI complaint Motor Spirit and High Speed Diesel under BS-VI project at Gujarat Refinery at an estimated cost of Rs.3380 crore. The project would enable supply of BS-VI products in line with the government guidelines for cleaner BS-VI grade fuel in the country with effect from 1st April, 2020.

5. Acquisition of minority stake (4%) in the LanzaTech New Zealand Limited

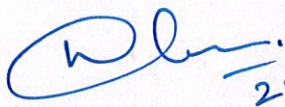
The Board has approved acquisition of minority stake (4%) in the LanzaTech New Zealand Limited amounting to US\$ 20 million through its wholly owned subsidiary in Singapore, IOCL Singapore Pte Ltd. LanzaTech, a company registered in New Zealand, is the global leader in bio-based gas fermentation technology and the company provides novel and economic technologies for production of ethanol and other high value chemicals from industrial off-gases of steel mills, petroleum refineries etc.

The above is for information and record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited



29/03/2018

(Kamal Kumar Gwalani)
Company Secretary