DEEP Industries Limited

Oil & Gas Exploration Production & Services

April 29, 2016

To,

Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Company Code : 532760

Symbol : DEEPIND

Sub.: Disclosure of information with respect to Subsidiary Company under regulation 30(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We hereby inform that Board of Directors of Prabha Energy Private Limited, Subsidiary Company of Deep Industries Limited at its Board Meeting held on April 29, 2016 has decided to accept Non-binding Foreign Investment proposal by way of Mandatory Convertible Securities upto USD 20 Million, subject to all necessary statutory compliances and due diligence.

Request you to kindly take the same on your record.

Thanking you.

Yours faithfully,

For Deep Industries Limited

Akshit Soni
Company Secretary

DEEP INDUSTRIES LTD. GUJARAT