



Date : November 28, 2017

To

The Department of Corporate Services- CRD
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Listing Department
National Stock Exchange of India
Limited (NSE)
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051.

Scrip Code: 533343

Symbol: LOVABLE

Dear Sir/Madam,

Ref: Buy-back of Equity Shares of Lovable Lingerie Limited (the "Company")

Sub: Intimation in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Public Announcement made pursuant to the provisions of Regulation 8 of SEBI (Buy Back of Securities) Regulations, 1998

This is to inform you that, in accordance with article 30 of the Articles of Association of the Company and provisions of section 68, 69, 70 and other applicable provisions of the Companies Act, 2013 and rules made thereunder and in compliance with SEBI (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") and subject to such other approvals, permissions and sanctions as may be necessary, the Board of Directors of the Company at their meeting held on October 6, 2017 had approved the buy-back of up to 20,00,000 (Twenty Lakhs) fully paid-up equity shares of the Company having face value of Rs. 10/- (Rupees Ten Only) each (representing 11.90% of the total paid-up equity share capital of the Company) at a price of Rs.250/- (Rupees Two Hundred and Fifty Only) per Equity Share payable in cash for a total consideration aggregating to Rs.50,00,00,000/- (Rupees Fifty Crores Only) through Tender Offer Route ("Buy-back Offer"), subject to approval of shareholders.

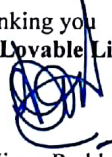
The shareholders of the Company have, by way of a special resolution passed through postal ballot (including e-voting), approved the said Buy-back Offer, the results of which were published on November 27, 2017.

Further, in compliance with Regulation 8 of Buy-back Regulations, the Company has published the Public Announcement dated November 27, 2017 in Business Standard (English and Hindi - All Editions) and Navshakti (Marathi Edition) on November 28, 2017.

The copy of Public Announcement published in Business Standard (English Edition) is enclosed herewith for your record.

You are requested to take this on record and disseminate.

Thanking you
For Lovable Lingerie Limited


L. Vinay Reddy
Chairman & Managing Director

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

LOVABLE

LINGERIE LIMITED

Corporate Identity Number (CIN): L17110MH1987PLC044835

Registered Office: A-46, Street No. 2, MIDC, Andheri (East), Mumbai-400093, Maharashtra, India

E-mail ID: corporate@lovableindia.in; Website: www.lovableindia.in

Contact Person: Mr. L Vinay Reddy - Chairman and Managing Director

Tel: +91-22-2838 3581; Fax: +91-22-2838 3582

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF LOVABLE LINGERIE LIMITED (“COMPANY”) FOR BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.

This public announcement (“**Public Announcement**”) is being made in accordance with the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (“**Buy-back Regulations**”) and contains disclosures as specified in Part A of Schedule II to the Buy-back Regulations.

CASH OFFER FOR BUY-BACK OF UP TO 20,00,000 (TWENTY LAKHS) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH AT A PRICE OF ₹ 250/- (RUPEES TWO HUNDRED AND FIFTY ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE BUY-BACK REGULATIONS USING STOCK EXCHANGE MECHANISM.

1. DETAILS OF THE BUY-BACK OFFER AND OFFER PRICE

1.1. In accordance with article 30 of the Articles of Association of the Company and provisions of section 68, 69, 70 and other applicable provisions of the Companies Act, 2013 and rules made thereunder to the extent applicable (“**Act**”) and in compliance with the Buy-back Regulations and subject to such other approvals, permissions and sanctions as may be necessary, the Board of Directors (“**Board**”) of the Company at their meeting held on October 6, 2017 had approved the buy-back of up to 20,00,000 (Twenty Lakhs) fully paid-up equity shares of the Company of face value ₹ 10/- (Rupees Ten Only) each (“**Equity Share(s)**”) (representing 11.90% of the total paid-up equity share capital of the Company) at a price of ₹ 250/- (Rupees Two Hundred and Fifty Only) per Equity Share (“**Buy-back Price**”) payable in cash for a total consideration aggregating upto ₹ 50,00,00,000/- (Rupees Fifty Crores Only) excluding transaction costs viz. fees, brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. (“**Transaction Costs**”) (hereinafter referred to as “**Buy-back Size**”), which is within the limit of 25% of the total paid-up share capital and free reserves (including securities premium account) as per the audited financial statements of the Company for the financial year ended March 31, 2017 on a standalone basis, through the “**Tender Offer**” route as prescribed under the Buy-back Regulations (“**Buy-back Offer**”), on a proportionate basis, from the equity shareholders / beneficial owners of the Equity Shares of the Company including those who are promoter and members of promoter group (“**Promoter and Members of Promoter Group**”) as on the record date i.e., Friday, December 8, 2017 (“**Record Date**”) (“**Eligible Shareholders**”). The equity shareholders of the Company approved the Buy-back Offer, by way of a special resolution, through postal ballot/ including electronic voting (e-voting), vide a postal ballot notice dated October 17, 2017 (“**Postal Ballot Notice**”), the results of which were announced on Monday, November 27, 2017. The equity shareholders of the Company have authorized the Board, inter alia, to finalize the terms of Buy-back Offer, fix Record Date, determine entitlement ratio and such other matters as may be necessary in connection with the Buy-back Offer with a power to delegate all or any of these powers to a committee of the Board or to any other director(s) or executive(s) or officer(s) of the Company. The Buy-back Offer is subject to receipt of such approvals, permissions and sanctions of statutory, regulatory or governmental authorities, as may be required, under applicable laws, including the Securities and Exchange Board of India (“**SEBI**”) and the stock exchanges on which the Equity Shares of the Company are currently listed, namely, BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) (“**BSE**” and “**NSE**” are collectively referred as “**Stock Exchanges**”).

- 1.2 The Equity Shares are listed on BSE with scrip code: 533343 and scrip ID: LOVABLE and NSE with symbol: LOVABLE.

1.3 In terms of Buy-back Regulations, under the Tender Offer route, Promoter and Members of Promoter Group of the Company have an option to participate in the Buy-back Offer. In this regard, the details of the Promoter and Members of Promoter Group, who have expressed their intention to participate and details of their intended participation in the Buy-back Offer have been given in para 7 hereinafter. The Promoter and Members of Promoter Group of the Company are already having control over the affairs of the Company and therefore any further increase in voting rights of the Promoter and Members of Promoter Group, if any, consequent to Buy-back Offer, will not result in any change in control over the affairs of the Company and shall be in compliance with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.4 The aggregate paid-up share capital and free reserves (including securities premium account) of the Company based on standalone audited financial statements as on March 31, 2017 is ₹ 215.50 Crores. In accordance with section 68(2)(c) of the Act, the funds deployed for the Buy-back Offer shall not exceed 25% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company under members approval route. Accordingly, the Company has proposed to utilise an aggregate amount not exceeding ₹ 50,00,00,000/- (Rupees Fifty Crores Only) excluding the Transaction Costs which is within the limit of maximum amount permissible for Buy-back Offer as aforesaid and represents 23.20% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company as per the audited financial statements for the financial year ended March 31, 2017 on standalone basis.

1.5 Further, under the Act, the number of Equity Shares that can be bought back during a financial year shall not exceed 25% of the total Equity Shares of the Company. Accordingly, the number of Equity Shares that can be bought back during a financial year cannot exceed 42,00,000 (Forty Two Lakhs) Equity Shares, i.e., 25% of 1,68,00,000 (One Crore Sixty Eight Lakhs) Equity Shares. As the Company, proposes to buy-back up to 20,00,000 (Twenty Lakhs) Equity Shares, the same is within the aforesaid limit.

1.6 The buy-back of Equity Shares may be subject to taxation in India and in the country of residence of the Eligible Shareholder(s). In due course, Eligible Shareholder(s) will receive a Letter of Offer, which will contain a note on taxation. However, in view of the particularized nature of tax consequences, Eligible Shareholder(s) are required to consult their tax advisor for the applicable tax provisions including the treatment that may be given by their respective tax officers in their case, and the appropriate course of action that they should take.

- 1.7 A copy of this Public Announcement will be available on SEBI's website at www.sebi.gov.in as well as on Company's website at www.lovableindia.in.

2. NECESSITY FOR THE BUY-BACK

The Buy-back Offer through the Tender Offer route is being implemented for keeping the Company's desire to enhance long term shareholder value and improve the Company's return on equity by means of optimum capital allocation. Therefore, the Board considered the accumulated free reserves as well as the cash and cash equivalent/ liquidity reflected in the audited financial statements for the year ended March 31, 2017 and decided to allocate a sum of ₹ 50,00,00,000/- (Rupees Fifty Crores Only) for distributing to the members through the buy-back. The buy-back would lead to reduction in outstanding number of Equity Shares and may consequently increase earnings per share over a period of time.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES

The maximum amount required under the Buy-back Offer will not exceed ₹ 50,00,00,000/- (Rupees Fifty Crores Only) excluding Transaction Costs, representing 23.20% of the total paid-up share capital and free reserves (including securities premium account) as per the audited financial statements of the Company for the financial year ended March 31, 2017, on a standalone basis.

4. MAXIMUM PRICE AT WHICH EQUITY SHARES ARE PROPOSED TO BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

The Equity Shares are proposed to be bought back at a price of ₹ 250/- (Rupees Two Hundred and Fifty only) per Equity Share.

The Buy-back Price of ₹ 250/- per Equity Share of the Company represents:

- (i) premium of 3.32% and 3.08% over the average of volume weighted average price of the Equity Shares on BSE and NSE respectively for 3 months preceding the date of Board Meeting held to consider the proposal of the Buy-back Offer;

(ii) premium of 5.05% and 5.16% over the average of volume weighted average price of the Equity Shares on BSE and NSE respectively for 2 weeks preceding the date of board meeting held to consider the proposal of the Buy-back Offer; and

(iii) premium of 11.06% and 10.96% over the closing market price of the Equity Shares on BSE and NSE respectively as on the date of intimation of the board meeting held for considering the proposal of Buy-back Offer.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY-BACK

The Company proposes to buy-back up to 20,00,000 (Twenty Lakhs) Equity Shares of the Company representing 11.90% of the total paid-up equity share capital of the Company.

6. METHOD TO BE ADOPTED FOR THE BUY-BACK

- 6.1 As required under the Buy-back Regulations, Equity Shares to be bought back under Tender Offer are divided into two categories: (i) Reserved category for Small Shareholders; and (ii) General category for all other equity shareholders. Please refer Para 11 of this Public Announcement for further details.

6.2 The Buy-back Offer will be undertaken on a proportionate basis from the equity shareholders/ beneficial owners of Equity Shares of the Company as on the Record Date through the Tender Offer process prescribed under Regulation 4(1)(a) of the Buy-back Regulations. Additionally, the Buy-back Offer shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended from time to time (“**SEBI Circulars**”).

7. AGGREGATE SHAREHOLDING OF THE PROMOTER, AND OF THE DIRECTORS OF THE PROMOTER COMPANIES HOLDING SHARES IN THE COMPANY AND OF PERSONS WHO ARE IN CONTROL OF THE COMPANY AS ON THE DATE OF THE POSTAL BALLOT NOTICE

- 7.1 The aggregate shareholding of the promoter, the directors of the promoter companies holding Equity Shares in the Company and of persons acting in concert as on the date of the Postal Ballot Notice i.e. October 17, 2017:

Category of Member	No. of Equity Shares Held	% of Existing Equity Share Capital
Promoter & promoter group	1,12,94,826	67.23
Directors of the promoter companies*	-	-
Persons acting in concert*	-	-
Total of promoter & promoter group, directors of the promoter companies and persons acting in concert	1,12,94,826	67.23

*There are no promoter companies of, and persons acting in concert, in the Company.

- 7.2 No Equity Shares of the Company were either purchased or sold by any of the persons mentioned in para 7.1 above during the period of six (6) months preceding October 06, 2017, being the date of the board meeting of the Company at which the Buy-back Offer was approved and the date of Postal Ballot Notice i.e., October 17, 2017.

- 7.3 **Intention of the promoter and persons in control of the Company to tender Equity Shares for Buy-back Offer**

In terms of the Buy-back Regulations, under Tender Offer route, the promoter and persons in control of the Company have an option to participate in the Buy-back Offer. In this regard, the Promoter and Members of Promoter Group as listed herein below have expressed their intention to tender up to following number of Equity Shares in the proposed Buy-back Offer.

Sr. No.	Particulars	Equity Shares held on October 06, 2017	Maximum No. of Equity Shares which may be tendered
A. Promoter	L Vinay Reddy	51,24,250	19,00,000
	Total Promoter (A)	51,24,250	19,00,000
	B. Promoter Group		
	Shobha Jaipal Reddy	34,15,000	5,00,000
	Prashant Jaipal Reddy	20,35,250	5,00,000
	Taruna V. Reddy	3,87,326	50,000
	Lattupalli Vinay Reddy (HUF)	1,72,500	25,000
	L Jaipal Reddy (HUF)	7,500	5,000
	Lattupalli Veena Reddy	1,53,000	20,000
	Total Promoter Group (B)	61,70,576	11,00,000
	Total Promoter and Promoter Group (A+B)	1,12,94,826	30,00,000

Further details of price and date of acquisition(s) of Equity Shares that the Promoter and Members of Promoter Group intend to tender are as under:

- a) L Vinay Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	February 25, 2010	19,00,000	10	NIL	Bonus issue

b) Shobha Jaipal Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	March 31, 2008	2,200	100	100	Allotment
	Sub-Total	2,200	100		
2	February 08, 2010	22,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,78,000	10	NIL	Bonus issue
	Total	5,00,000			

c) Prashant Jaipal Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	February 25, 2010	5,00,000	10	NIL	Bonus issue

d) Taruna V. Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	January 20, 2010	100	100	NIL	Gift Received
	Sub-Total	100	100		
2	February 08, 2010	1,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,000	10	NIL	Bonus issue
4	September 20, 2010	2,500	10	NIL	Bonus issue
5	March 06, 2013	42,500	10	241.69	Open market purchase
	Total	50,000			

e) Lattupalli Vinay Reddy (HUF)

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	January 20, 2010	100	100	NIL	Gift Received
	Sub-Total	100	100		
2	February 08, 2010	1,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,000	10	NIL	Bonus issue
4	September 20, 2010	2,500	10	NIL	Bonus issue
5	March 23, 2017	17,500	10	238.70	Acquisition through inter-se transfer
	Total	25,000			

f) L Jaipal Reddy (HUF)

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	October 30, 2009	100	100	NIL	Gift
	Sub-Total	100	100		
2	February 08, 2010	1,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,000	10	NIL	Bonus issue
	Total	5,000			

g) Lattupalli Veena Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	February 15, 2007	2,000	100	100	Acquisition through inter-se transfer
	Sub-Total	2,000	100		
2	February 08, 2010	20,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
	Total	20,000			

8. NO DEFAULT

The Company confirms that there are no defaults made or subsisting in the repayment of deposits or interest thereon, redemption of debentures or interest payment thereon, redemption of preference shares or payment of dividend due to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or banking company.

9. THE BOARD OF DIRECTORS HAVE MADE FULL ENQUIRY INTO THE AFFAIRS AND PROSPECTS OF THE COMPANY AND HAVE FORMED THE OPINION:

- a) that immediately following the date of the Board Meeting held on October 06, 2017 and the date on which the results of the Postal Ballot will be declared, there shall be no grounds on which the Company can be found unable to pay its debts;

b) that as regards the Company's prospects for the year (12 months) immediately following 1) the date of the Board Meeting held on October 06, 2017 and 2) the date on which the results of the Postal Ballot will be declared approving the Buy-back Offer, and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year (12 months) from the date of the Board Meeting held on October 06, 2017 as well as the date on which the results of the Postal Ballot will be declared; and

c) that in forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up (including prospective and contingent liabilities) under the provisions of the Companies Act, 1956/2013 whichever is applicable.

10. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY AUDITORS

The text of the report dated October 17, 2017 received from DMKH & Co., Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

To,
Board of Directors
Lovable Lingerie Limited
A-46, Road No.2,
MIDC, Andheri (East),
Mumbai – 400 093,
Maharashtra, India.

Auditor's Report on Buy-back of Equity Shares pursuant to the requirement of Schedule II to the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended

1. This Report is issued in accordance with the terms of our service scope letter dated September 29, 2017.

2. In connection with the proposal of Lovable Lingerie Limited (“**Company**”) to buy-back its Equity Shares in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (“**the Act**”) and Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (“**the Buy-back Regulations**”), and in terms of the resolution passed by the Board of Directors of the Company in their meeting held on October 6, 2017, which is subject to the approval of the members of the Company, we have been engaged by the Company to perform a reasonable or limited assurance as applicable on the reporting criteria, specified in paragraph 5 of this report.

Board of Directors Responsibility

3. The preparation of the Statement of determination of the permissible capital payment towards buy-back of Equity Shares (“**the Statement**”), as set out in Annexure A hereto, to be initiated by us for identification purpose only, is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date on which the results of the postal ballot for buy-back of its Equity Shares will be declared.

Auditor's Responsibility

5. Pursuant to the requirements of the Buy-back Regulations, it is our responsibility to provide reasonable assurance on the following point (i) and to provide limited assurance on the following point (ii) (“**the Reporting Criteria**”)

(i) Whether the amount of capital payment for the buy-back is within the permissible limit computed in accordance with the provisions of Section 68 of the Act; and

(ii) Whether the Board of Directors has formed the opinion, as specified in Para (x) of Part A of Schedule II to the Buy-back Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date on which the results of postal ballot for buy-back of its Equity Shares will be declared.
6. The Statement has been prepared based on the financial statements of the Company for the financial year ended March 31, 2017 which were audited by M/s. Vinod Kumar Jain & Co., Chartered Accountants (ICAI FRN: 111513W) who had issued an unmodified audit opinion, vide their audit report dated May 29, 2017. Accordingly we have relied upon the audited financial statements for the financial year ended March 31, 2017 for the purpose of issue of this report.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. A reasonable or limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting Criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed, inter alia, the following procedures in relation to the Statement:

i) We have inquired into the state of affairs of the Company in relation to its audited financial statements for the Financial year ended March 31, 2017;

ii) Examined authorization for buy-back from the Articles of Association of the Company;

iii) Examined that the amount of capital payment for the buy-back as detailed in Annexure A is within permissible limit computed in accordance with section 68 of the Act;

iv) Examined that the ratio of aggregate of secured and unsecured debts owed by the Company is not more than twice the paid-up capital and free reserve after such buy-back;

v) Examined that all Equity Shares for buy-back are fully paid-up;

vi) Examined resolution passed in the meeting of the Board of Directors approving the buy-back;

vii) Examined Directors' declarations for the purpose of buy-back and solvency of the Company; and

viii) Obtained necessary representations from the management of the Company.

10. Based on our examination as above and the information and explanations given to us, in our opinion:

a) that the proposed amount of capital payment of ₹ 50,00,00,000/- (Rupees Fifty Crores Only) for the Equity Shares in question does not exceed the permissible capital payment which is ₹ 53,87,57,723/- (Rupees Fifty Three Crores Eighty Seven Lakhs Fifty Seven Thousand Seven Hundred and Twenty Three Only), as determined in the statement of determination of the permissible capital payment towards buy-back of Equity Shares, as stated in Annexure A, is properly determined in accordance with Section 68 of the Act; and

b) that the Board of Directors in their meeting held on October 6, 2017 have formed the opinion, as specified in para (x) of Part A of Schedule II of the Buy-back Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date.
- #### Restriction on Use
- This report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Buy-back Regulations solely to enable them to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to the members, (b) in the Public Announcement to be made to the members of the Company, (c) in the Draft Letter of Offer and Letter of Offer to be filed with the Securities and Exchange Board of
- India, the Stock Exchanges, the Registrar of Companies as required by the Buy-back Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.
- For DMKH & Co.
- Chartered Accountants
- ICAI Firm Registration Number: 116886W
- Sd/-
- CA Durgesh Kabra
- Partner
- Membership Number: 044075
- Place: Mumbai
- Date: October 17, 2017
- | Lovable Lingerie Limited | | | |
|---|--|----------------|-----------------------|
| Annexure A | | | |
| Statement of determination of the permissible capital payment towards buy-back of equity shares ('the Statement') in accordance with Section 68(2) of the Companies Act, 2013 | | | |
| | Particulars | Amount in ₹ | Amount in ₹ |
| A | Total paid-up share capital and free reserves as at March 31, 2017, based on the audited standalone financial statements of the Company as at and for the year ended March 31, 2017 | | |
| | a. Total paid-up share capital | | 16,80,00,000 |
| | Free reserves, comprising of | | |
| | - Securities premium account | 1,00,16,83,036 | |
| | - General reserve | 8,51,40,000 | |
| | - Surplus in the statement of profit and loss | 90,02,07,856 | |
| b. | Total free reserves | | 1,98,70,30,892 |
| | Total paid-up share capital and free reserves (a+b) | | 2,15,50,30,892 |
| B | The amount of maximum permissible capital payment towards the buy-back being lower of; | | |
| | (a) 25% of total paid-up share capital and free reserves as at March 31, 2017 | | 53,87,57,723 |
| | (b) Maximum amount approved by the Board of Directors at their meeting held on October 6, 2017 | | 50,00,00,000 |
- For and on behalf of the Board of Directors of
- Lovable Lingerie Limited
- sdl/-
- L. Vinay Reddy
- Chairman & Managing Director
- Place: Mumbai
- Date: October 06, 2017
- Unquote
- #### 11. RECORD DATE AND SHAREHOLDERS' ENTITLEMENT
- 11.1 As required under the Buy-back Regulations, the Board has fixed Friday, December 8, 2017 as the Record Date for the purpose of determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buy-back Offer. Eligible Shareholders will be all persons holding Equity Shares of Company as on the Record Date and who are eligible to participate in the Buy-back Offer.

11.2 In due course, Eligible Shareholders will receive a Letter of Offer along with a Tender/Offer Form indicating the entitlement of the equity shareholder for participating in the Buy-back Offer.

11.3 The Equity Shares to be bought back as part of the Buy-back Offer are divided in two categories:

a. Reserved category for Small Shareholders; and

b. General category for all other equity shareholders.

11.4 As defined in Regulation 2(1)(a) of the Buyback Regulations, a “**Small Shareholder**” is a shareholder who holds equity shares having market value, on the basis of closing price on Stock Exchanges having highest trading volume as on Record Date, of not more than ₹ 2,00,000/- (Rupees Two Lakhs only).

11.5 In accordance with Regulation 6 of the Buy-back Regulations, 15% of the number of Equity Shares which the Company proposes to buy-back or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buy-back Offer.

11.6 On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each shareholder, including Small Shareholders, to tender their Equity Shares in the Buy-back Offer. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the buy-back applicable in the category to which such shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholders will be based on the total

Continue from page 1...

12.7.4 Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for the Buy-back Offer shall be subject to verification as per the Buy-back Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'confirmed bids'.

12.8 Modification/ cancellation of orders will be allowed during the tendering period of the Buy-back Offer.

12.9 The cumulative quantity tendered shall be made available on BSE's website at www.bseindia.com throughout the trading sessions and will be updated at specific intervals during the tendering period.

13. METHOD OF SETTLEMENT

13.1 Upon finalization of the basis of acceptance as per Buy-back Regulations, the settlement of trades shall be carried out in the manner similar to settlement of trades in secondary market and as intimated by the Clearing Corporation from time to time.

13.2 The Company will transfer the consideration pertaining to the Buy-back Offer to the Clearing Corporation's bank account through the Company's Broker as per secondary market mechanism, as per the prescribed schedule. For demat Equity Shares accepted under the Buy-back Offer, the Clearing Corporation will make direct funds pay-out to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by Reserve Bank of India or relevant bank, due to any reason, then the amount payable to the Eligible Shareholders will be transferred to the concerned Shareholder Brokers for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

13.3 In case of certain client types viz. NRI, foreign clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the Depositories, whereas funds pay-out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Designated Stock Exchange and the Clearing Corporation from time to time.

13.4 For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

13.5 The Equity Shares bought back in dematerialized form would be transferred directly to the escrow account of the Company ("**Company Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of Designated Stock Exchange.

13.6 Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the respective Eligible Shareholder. The shareholders of the demat Equity Shares will have to ensure that they keep the depository participant ("**DP**") account active and unblocked to receive credit in case of return of demat Equity Shares, due to rejection or due to non-acceptance in the Buy-back.

13.7 Any excess Equity Shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form.

13.8 The Shareholder Broker would issue contract note for the Equity Shares accepted under the Buy-back Offer. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back Offer.

13.9 Eligible Shareholders who intend to participate in the Buy-back Offer should consult their respective Shareholder Broker for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buy-back Offer (secondary market transaction). The Manager to the Buy-back Offer and Company accepts no responsibility to bear or pay any additional cost, applicable taxes, charges and expenses (including brokerage) levied by the Shareholder Broker, and such costs will be incurred solely by the Eligible Shareholders.

13.10 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-back Regulations.

14. COMPLIANCE OFFICER

Investors may contact the compliance officer to the Buy-back Offer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

L Vinay Reddy

Chairman and Managing Director

LOVABLE LINGERIE LIMITED

A-46, Street No. 2, MIDC, Andheri (East), Mumbai - 400093, Maharashtra, India.

Email: corporate@lovableindia.in

Tel: +91-22-2838 3581

15. REGISTRAR TO THE BUY-BACK / INVESTOR SERVICE CENTRE

In case of any queries, the Eligible Shareholders / beneficial owner of Equity Shares may contact the Registrar to the Buy-back Offer during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

LINKIntime

Link Intime India Private Limited

C 101, 247 Park, L B S Marg, Vikhroli (West),
Mumbai – 400 083, Maharashtra, India

Tel. No.: +91-22-4918 6200 Fax: +91-22-4918 6195

Email: lovable.buyback2017@linkintime.co.in

Website: www.linkintime.co.in

Contact Person: Mr. Sumeet Deshpande

SEBI Registration Number: INR000004058 Validity: Permanent

CIN: U67190MH1999PTC118368

16. MANAGER TO THE BUY-BACK

VIVRO

Vivro Financial Services Private Limited

607, 608 Marathon Icon, Opp. Peninsula Corporate Park,
Off Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai – 400 013

Contact Person: Mr. Harish Patel / Mr. Sagar Jatakiya

E-mail: investors@vivro.net, Website: www.vivro.net

Tel: +91-22-6666 8040/41/42; Fax: +91-22-6666 8047

SEBI Registration Number: INM000010122; Validity: Permanent

CIN: U67120GJ1996PTC029182

17. LEGAL ADVISOR TO THE COMPANY

Bathiya Legal

909, Hubtown Solaris, N S Phadke Road, Near East - West Flyover,
Andheri (East), Mumbai – 400069, Maharashtra, India

Tel: +91-22-6133 8050; Website: www.bathiyalegal.com

18. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Lovable Lingerie Limited

Sd/-

L Vinay Reddy

Chairman and Managing Director

DIN: 00202619

Sd/-

L Jaipal Reddy

Whole-Time Director

DIN: 01539678

Sd/-

L Vinay Reddy

Compliance Officer to Buy-back Offer

DIN: 00202619

Place : Mumbai

Date : November 27, 2017

Size : 12 (W) x 31 (H) = 372 SQC

Lovable

NEW YORK • MILAN • TOKYO • SYDNEY

LOVABLE LINGERIE LIMITED

Corporate Identity Number (CIN): L17110MH1987PLC044835

Registered Office: A-46, Street No. 2, MIDC, Andheri (East), Mumbai-400093, Maharashtra, India

E-mail ID : corporate@lovableindia.in; Website: www.lovableindia.in

Contact Person: Mr. L Vinay Reddy - Chairman and Managing Director

Tel: +91-22-2838 3581; Fax: +91-22-2838 3582

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF LOVABLE LINGERIE LIMITED ("COMPANY") FOR BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.

This public announcement ("Public Announcement") is being made in accordance with the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("Buy-back Regulations") and contains disclosures as specified in Part A of Schedule II to the Buy-back Regulations.

CASH OFFER FOR BUY-BACK OF UP TO 20,00,000 (TWENTY LAKHS) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH AT A PRICE OF ₹ 250/- (RUPEES TWO HUNDRED AND FIFTY ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE BUY-BACK REGULATIONS USING STOCK EXCHANGE MECHANISM.

1. DETAILS OF THE BUY-BACK OFFER AND OFFER PRICE
- 1.1. In accordance with article 30 of the Articles of Association of the Company and provisions of section 68, 69, 70 and other applicable provisions of the Companies Act, 2013 and rules made thereunder to the extent applicable ("Act") and in compliance with the Buy-back Regulations and subject to such other approvals, permissions and sanctions as may be necessary, the Board of Directors ("Board") of the Company at their meeting held on October 6, 2017 had approved the buy-back of up to 20,00,000 (Twenty Lakhs) fully paid-up equity shares of the Company of face value ₹ 10/- (Rupees Ten Only) each ("Equity Share(s)") (representing 11.90% of the total paid-up equity share capital of the Company) at a price of ₹ 250/- (Rupees Two Hundred and Fifty Only) per Equity Share ("Buy-back Price") payable in cash for a total consideration aggregating upto ₹ 50,00,00,000/- (Rupees Fifty Crores Only) excluding transaction costs viz. fees, brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. ("Transaction Costs") (hereinafter referred to as "Buy-back Size"), which is within the limit of 25% of the total paid-up share capital and free reserves (including securities premium account) as per the audited financial statements of the Company for the financial year ended March 31, 2017 on a standalone basis, through the "Tender Offer" route as prescribed under the Buy-back Regulations ("Buy-back Offer"), on a proportionate basis, from the equity shareholders / beneficial owners of the Equity Shares of the Company including those who are promoter and members of promoter group ("Promoter and Members of Promoter Group") as on the record date i.e., Friday, December 8, 2017 ("Record Date") ("Eligible Shareholders"). The equity shareholders of the Company approved the Buy-back Offer, by way of a special resolution, through postal ballot/ including electronic voting (e-voting), vide a postal ballot notice dated October 17, 2017 ("Postal Ballot Notice"), the results of which were announced on Monday, November 27, 2017. The equity shareholders of the Company have authorized the Board, inter alia, to finalize the terms of Buy-back Offer, fix Record Date, determine entitlement ratio and such other matters as may be necessary in connection with the Buy-back Offer with a power to delegate all or any of these powers to a committee of the Board or to any other director(s) or executive(s) or officer(s) of the Company. The Buy-back Offer is subject to receipt of such approvals, permissions and sanctions of statutory, regulatory or governmental authorities, as may be required, under applicable laws, including the Securities and Exchange Board of India ("SEBI") and the stock exchanges on which the Equity Shares of the Company are currently listed, namely, BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("BSE" and "NSE" are collectively referred as "Stock Exchanges").

- 1.2 The Equity Shares are listed on BSE with scrip code: 533343 and scrip ID: LOVABLE and NSE with symbol: LOVABLE.
- 1.3 In terms of Buy-back Regulations, under the Tender Offer route, Promoter and Members of Promoter Group of the Company have an option to participate in the Buy-back Offer. In this regard, the details of the Promoter and Members of Promoter Group, who have expressed their intention to participate and details of their intended participation in the Buy-back Offer have been given in para 7 hereinafter. The Promoter and Members of Promoter Group of the Company are already having control over the affairs of the Company and therefore any further increase in voting rights of the Promoter and Members of Promoter Group, if any, consequent to Buy-back Offer, will not result in any change in control over the affairs of the Company and shall be in compliance with the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
- 1.4 The aggregate paid-up share capital and free reserves (including securities premium account) of the Company based on standalone audited financial statements as on March 31, 2017 is ₹ 215.50 Crores. In accordance with section 68(2)(c) of the Act, the funds deployed for the Buy-back Offer shall not exceed 25% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company under members approval route. Accordingly, the Company has proposed to utilise an aggregate amount not exceeding ₹ 50,00,00,000/- (Rupees Fifty Crores Only) excluding the Transaction Costs which is within the limit of maximum amount permissible for Buy-back Offer as aforesaid and represents 23.20% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company as per the audited financial statements for the financial year ended March 31, 2017 on standalone basis.
- 1.5 Further, under the Act, the number of Equity Shares that can be bought back during a financial year shall not exceed 25% of the total Equity Shares of the Company. Accordingly, the number of Equity Shares that can be bought back during a financial year cannot exceed 42,00,000 (Forty Two Lakhs) Equity Shares, i.e., 25% of 1,68,00,000 (One Crore Sixty Eight Lakhs) Equity Shares. As the Company, proposes to buy-back up to 20,00,000 (Twenty Lakhs) Equity Shares, the same is within the aforesaid limit.
- 1.6 The buy-back of Equity Shares may be subject to taxation in India and in the country of residence of the Eligible Shareholder(s). In due course, Eligible Shareholder(s) will receive a Letter of Offer, which will contain a note on taxation. However, in view of the particularized nature of tax consequences, Eligible Shareholder(s) are required to consult their tax advisor for the applicable tax provisions including the treatment that may be given by their respective tax officers in their case, and the appropriate course of action that they should take.
- 1.7 A copy of this Public Announcement will be available on SEBI's website at www.sebi.gov.in as well as on Company's website at www.lovableindia.in.

2. NECESSITY FOR THE BUY-BACK
- The Buy-back Offer through the Tender Offer route is being implemented for keeping the Company's desire to enhance long term shareholder value and improve the Company's return on equity by means of optimum capital allocation. Therefore, the Board considered the accumulated free reserves as well as the cash and cash equivalent/ liquidity reflected in the audited financial statements for the year ended March 31, 2017 and decided to allocate a sum of ₹ 50,00,00,000/- (Rupees Fifty Crores Only) for distributing to the members through the buy-back. The buy-back would lead to reduction in outstanding number of Equity Shares and may consequently increase earnings per share over a period of time.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES
- The maximum amount required under the Buy-back Offer will not exceed ₹ 50,00,00,000/- (Rupees Fifty Crores Only) excluding Transaction Costs, representing 23.20% of the total paid-up share capital and free reserves (including securities premium account) as per the audited financial statements of the Company for the financial year ended March 31, 2017, on a standalone basis.

4. MAXIMUM PRICE AT WHICH EQUITY SHARES ARE PROPOSED TO BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE
- The Equity Shares are proposed to be bought back at a price of ₹ 250/- (Rupees Two Hundred and Fifty only) per Equity Share.

- The Buy-back Price of ₹ 250/- per Equity Share of the Company represents:
- (i) premium of 3.32% and 3.08% over the average of volume weighted average price of the Equity Shares on BSE and NSE respectively for 3 months preceding the date of Board Meeting held to consider the proposal of the Buy-back Offer;
- (ii) premium of 5.05% and 5.16% over the average of volume weighted average price of the Equity Shares on BSE and NSE respectively for 2 weeks preceding the date of board meeting held to consider the proposal of the Buy-back Offer; and
- (iii) premium of 11.06% and 10.96% over the closing market price of the Equity Shares on BSE and NSE respectively as on the date of intimation of the board meeting held for considering the proposal of Buy-back Offer.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY-BACK
- The Company proposes to buy-back up to 20,00,000 (Twenty Lakhs) Equity Shares of the Company representing 11.90% of the total paid-up equity share capital of the Company.

6. METHOD TO BE ADOPTED FOR THE BUY-BACK
- As required under the Buy-back Regulations, Equity Shares to be bought back under Tender Offer are divided into two categories: (i) Reserved category for Small Shareholders; and (ii) General category for all other equity shareholders. Please refer Para 11 of this Public Announcement for further details.
- 6.2 The Buy-back Offer will be undertaken on a proportionate basis from the equity shareholders/ beneficial owners of Equity Shares of the Company as on the Record Date through the Tender Offer process prescribed under Regulation 4(1)(a) of the Buy-back Regulations. Additionally, the Buy-back Offer shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended from time to time ("SEBI Circulars").

7. AGGREGATE SHAREHOLDING OF THE PROMOTER, AND OF THE DIRECTORS OF THE PROMOTER COMPANIES HOLDING SHARES IN THE COMPANY AND OF PERSONS WHO ARE IN CONTROL OF THE COMPANY AS ON THE DATE OF THE POSTAL BALLOT NOTICE

- 7.1 The aggregate shareholding of the promoter, the directors of the promoter companies holding Equity Shares in the Company and of persons acting in concert as on the date of the Postal Ballot Notice i.e. October 17, 2017:

Category of Member	No. of Equity Shares Held	% of Existing Equity Share Capital
Promoter & promoter group	1,12,94,826	67.23
Directors of the promoter companies*	-	-
Persons acting in concert*	-	-
Total of promoter & promoter group, directors of the promoter companies and persons acting in concert	1,12,94,826	67.23

*There are no promoter companies of, and persons acting in concert, in the Company.

- 7.2 No Equity Shares of the Company were either purchased or sold by any of the persons mentioned in para 7.1 above during the period of six (6) months preceding October 06, 2017, being the date of the board meeting of the Company at which the Buy-back Offer was approved and the date of Postal Ballot Notice i.e., October 17, 2017.

- 7.3 Intention of the promoter and persons in control of the Company to tender Equity Shares for Buy-back Offer
- In terms of the Buy-back Regulations, under Tender Offer route, the promoter and persons in control of the Company have an option to participate in the Buy-back Offer. In this regard, the Promoter and Members of Promoter Group as listed herein below have expressed their intention to tender up to following number of Equity Shares in the proposed Buy-back Offer:

Sr. No.	Particulars	Equity Shares held on October 06, 2017	Maximum No. of Equity Shares which may be tendered
A. Promoter	L Vinay Reddy	51,24,250	19,00,000
	Total Promoter (A)	51,24,250	19,00,000
B. Promoter Group	Shobha Jaipal Reddy	34,15,000	5,00,000
	Prashant Jaipal Reddy	20,35,250	5,00,000
	Taruna V. Reddy	3,87,326	50,000
	Lattupalli Vinay Reddy (HUF)	1,72,500	25,000
	L Jaipal Reddy (HUF)	7,500	5,000
	Lattupalli Veena Reddy	1,53,000	20,000
	Total Promoter Group (B)	61,70,576	11,00,000
	Total Promoter and Promoter Group (A+B)	1,12,94,826	30,00,000

Further details of price and date of acquisition(s) of Equity Shares that the Promoter and Members of Promoter Group intend to tender are as under:

a) L Vinay Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	February 25, 2010	19,00,000	10	NIL	Bonus issue

b) Shobha Jaipal Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	March 31, 2008	2,200	100	100	Allotment
	Sub-Total	2,200	100		
2	February 08, 2010	22,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,78,000	10	NIL	Bonus issue
	Total	5,00,000			

c) Prashant Jaipal Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	February 25, 2010	5,00,000	10	NIL	Bonus issue

d) Taruna V. Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	January 20, 2010	100	100	NIL	Gift Received
	Sub-Total	100	100		
2	February 08, 2010	1,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,000	10	NIL	Bonus issue
4	September 20, 2010	2,500	10	NIL	Bonus issue
5	March 06, 2013	42,500	10	241.69	Open market purchase
	Total	50,000			

e) Lattupalli Vinay Reddy (HUF)

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	January 20, 2010	100	100	NIL	Gift Received
	Sub-Total	100	100		
2	February 08, 2010	1,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,000	10	NIL	Bonus issue
4	September 20, 2010	2,500	10	NIL	Bonus issue
5	March 23, 2017	17,500	10	238.70	Acquisition through inter-se transfer
	Total	25,000			

f) L Jaipal Reddy (HUF)

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	October 30, 2009	100	100	NIL	Gift
	Sub-Total	100	100		
2	February 08, 2010	1,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
3	February 25, 2010	4,000	10	NIL	Bonus issue
	Total	5,000			

g) Lattupalli Veena Reddy

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition price per share (₹)	Nature of Transaction
1	February 15, 2007	2,000	100	100	Acquisition through inter-se transfer
	Sub-Total	2,000	100		
2	February 08, 2010	20,000	10	Not Applicable	Split of face value of Equity Shares from ₹100/- each to ₹10/- each
	Total	20,000			

8. NO DEFAULT
- The Company confirms that there are no defaults made or subsisting in the repayment of deposits or interest thereon, redemption of debentures or interest payment thereon, redemption of preference shares or payment of dividend due to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or banking company.
9. THE BOARD OF DIRECTORS HAVE MADE FULL ENQUIRY INTO THE AFFAIRS AND PROSPECTS OF THE COMPANY AND HAVE FORMED THE OPINION:
- a) that immediately following the date of the Board Meeting held on October 06, 2017 and the date on which the results of the Postal Ballot will be declared, there shall be no grounds on which the Company can be found unable to pay its debts;
- b) that as regards the Company's prospects for the year (12 months) immediately following 1) the date of the Board Meeting held on October 06, 2017 and 2) the date on which the results of the Postal Ballot will be declared approving the Buy-back Offer, and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year (12 months) from the date of the Board Meeting held on October 06, 2017 as well as the date on which the results of the Postal Ballot will be declared; and
- c) that in forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up (including prospective and contingent liabilities) under the provisions of the Companies Act, 1956/2013 whichever is applicable.
10. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY AUDITORS
- The text of the report dated October 17, 2017 received from DMKH & Co., Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:
- Quote
- To,
- Board of Directors
- Lovable Lingerie Limited
- A-46, Road No.2,
- MIDC, Andheri (East),
- Mumbai – 400 093,
- Maharashtra, India.

Auditor's Report on Buy-back of Equity Shares pursuant to the requirement of Schedule II to the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended

1. This Report is issued in accordance with the terms of our service scope letter dated September 29, 2017.
2. In connection with the proposal of Lovable Lingerie Limited ("Company") to buy-back its Equity Shares in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("the Buy-back Regulations"), and in terms of the resolution passed by the Board of Directors of the Company in their meeting held on October 6, 2017, which is subject to the approval of the members of the Company, we have been engaged by the Company to perform a reasonable or limited assurance as applicable on the reporting criteria, specified in paragraph 5 of this report.

Board of Directors Responsibility

3. The preparation of the Statement of determination of the permissible capital payment towards buy-back of Equity Shares ("the Statement"), as set out in Annexure A hereto, to be initiated by us for identification purpose only, is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date on which the results of the postal ballot for buy-back of its Equity Shares will be declared.

Auditor's Responsibility

5. Pursuant to the requirements of the Buy-back Regulations, it is our responsibility to provide reasonable assurance on the following point (i) and to provide limited assurance on the following point (ii) ("the Reporting Criteria")
- (i) Whether the amount of capital payment for the buy-back is within the permissible limit computed in accordance with the provisions of Section 68 of the Act; and
- (ii) Whether the Board of Directors has formed the opinion, as specified in Para (x) of Part A of Schedule II to the Buy-back Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date on which the results of postal ballot for buy-back of its Equity Shares will be declared.
6. The Statement has been prepared based on the financial statements of the Company for the financial year ended March 31, 2017 which were audited by M/s. Vinod Kumar Jain & Co., Chartered Accountants (ICAI FRN: 111513W) who had issued an unmodified audit opinion, vide their audit report dated May 29, 2017. Accordingly we have relied upon the audited financial statements for the financial year ended March 31, 2017 for the purpose of issue of this report.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A reasonable or limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting Criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed, inter alia, the following procedures in relation to the Statement:
- i) We have inquired into the state of affairs of the Company in relation to its audited financial statements for the Financial year ended March 31, 2017;
- ii) Examined authorization for buy-back from the Articles of Association of the Company;
- iii) Examined that the amount of capital payment for the buy-back as detailed in Annexure A is within permissible limit computed in accordance with section 68 of the Act;
- iv) Examined that the ratio of aggregate of secured and unsecured debts owed by the Company is not more than twice the paid-up capital and free reserve after such buy-back;
- v) Examined that all Equity Shares for buy-back are fully paid-up;
- vi) Examined resolution passed in the meeting of the Board of Directors approving the buy-back;
- vii) Examined Directors' declarations for the purpose of buy-back and solvency of the Company; and
- viii) Obtained necessary representations from the management of the Company.

Opinion

10. Based on our examination as above and the information and explanations given to us, in our opinion:
- a) that the proposed amount of capital payment of ₹ 50,00,00,000/- (Rupees Fifty Crores Only) for the Equity Shares in question does not exceed the permissible capital payment which is ₹ 53,87,57,723/- (Rupees Fifty Three Crores Eighty Seven Lakhs Fifty Seven Thousand Seven Hundred and Twenty Three Only), as determined in the statement of determination of the permissible capital payment towards buy-back of Equity Shares, as stated in Annexure A, is properly determined in accordance with Section 68 of the Act; and
- b) that the Board of Directors in their meeting held on October 6, 2017 have formed the opinion, as specified in para (x) of Part A of Schedule II of the Buy-back Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date.

Restriction on Use

This report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Buy-back Regulations solely to enable them to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to the members, (b) in the Public Announcement to be made to the members of the Company, (c) in the Draft Letter of Offer and Letter of Offer to be filed with the Securities and Exchange Board of

India, the Stock Exchanges, the Registrar of Companies as required by the Buy-back Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For DMKH & Co.

Chartered Accountants

ICAI Firm Registration Number: 116886W

Sd/-

CA Durgesh Kabra

Partner

Membership Number: 044075

Place: Mumbai

Date: October 17, 2017

Lovable Lingerie Limited

Annexure A

Statement of determination of the permissible capital payment towards buy-back of equity shares ("the Statement") in accordance with Section 68(2) of the Companies Act, 2013

	Particulars	Amount in ₹	Amount in ₹
A	Total paid-up share capital and free reserves as at March 31, 2017, based on the audited standalone financial statements of the Company as at and for the year ended March 31, 2017		
	a. Total paid-up share capital		16,80,00,000
	Free reserves, comprising of		
	- Securities premium account	1,00,16,83,036	
	- General reserve	8,51,40,000	
	- Surplus in the statement of profit and loss	90,02,07,856	
b.	Total free reserves		1,98,70,30,892
	Total paid-up share capital and free reserves (a+b)		2,15,50,30,892
B	The amount of maximum permissible capital payment towards the buy-back being lower of;		
	(a) 25% of total paid-up share capital and free reserves as at March 31, 2017		53,87,57,723
	(b) Maximum amount approved by the Board of Directors at their meeting held on October 6, 2017		50,00,00,000

For and on behalf of the Board of Directors of Lovable Lingerie Limited

sdl/-

L. Vinay Reddy

Chairman & Managing Director

Place: Mumbai

Date: October 06, 2017

Unquote

11. RECORD DATE AND SHAREHOLDERS' ENTITLEMENT

- 11.1 As required under the Buy-back Regulations, the Board has fixed Friday, December 8, 2017 as the Record Date for the purpose of determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buy-back Offer. Eligible Shareholders will be all persons holding Equity Shares of Company as on the Record Date and who are eligible to participate in the Buy-back Offer.

- 11.2 In due course, Eligible Shareholders will receive a Letter of Offer along with a Tender/Offer Form indicating the entitlement of the equity shareholder for participating in the Buy-back Offer.

- 11.3 The Equity Shares to be bought back as part of the Buy-back Offer are divided in two categories:

- a. Reserved category for Small Shareholders; and
- b. General category for all other equity shareholders.

- 11.4 As defined in Regulation 2(1)(a) of the Buyback Regulations, a "Small Shareholder" is a shareholder who holds equity shares having market value, on the basis of closing price on Stock Exchanges having highest trading volume as on Record Date, of not more than ₹ 2,00,000/- (Rupees Two Lakhs only).

- 11.5 In accordance with Regulation 6 of the Buy-back Regulations, 15% of the number of Equity Shares which the Company proposes to buy-back or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buy-back Offer.

- 11.6 On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each shareholder, including Small Shareholders, to tender their Equity Shares in the Buy-back Offer. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the buy-back applicable in the category to which such shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholders will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by Eligible Shareholders.

- 11.7 After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the Buy-back Offer by shareholders in that category, and thereafter from equity shareholders who have tendered over and above their entitlement in other category.

- 11.8 The participation of the Eligible Shareholders in the Buy-back Offer is voluntary. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the buy-back entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of Buy-back Offer entitlement to tender Equity Shares in the Buy-back Offer.

- 11.9 The maximum tender under the Buy-back Offer by any Eligible Shareholders cannot exceed the number of Equity Shares held by the equity shareholder as on the Record Date. The Equity Shares tendered as per the entitlement by Eligible Shareholders holding Equity Shares of the Company as well as additional shares tendered, if any, will be accepted as per the procedure laid down in Buy-back Regulations. The settlement of the tenders under the Buy-back Offer will be done using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI Circulars, as may be amended from time to time and other relevant rules and regulations.

- 11.10 The buy-back Equity Shares from non-resident members, overseas corporate bodies ("OCBs") and foreign institutional investors ("FIIs"), foreign portfolio investors ("FPIs") and members of foreign nationality, if any, etc. shall be subject to such approvals as are required including approvals from the Reserve Bank of India under the



ओएनजीसी

ONGC

RAJAHMUNDRY ASSET, RAJAHMUNDRY (A.P.)

NOTICE INVITING "PARTIES TO PREQUALIFY" FOR
CEMENTING SERVICES IN THREE VERTICAL WELLS TO BE
DRILLED IN JV BLOCK KG-ONN-2003/1 IN NAGAYALANKA

The Joint Venture (JV) comprising Oil and Natural Gas Corporation Ltd (ONGC) and Cairn India Ltd is developing Nagayalanka Oil Field. ONGC, Cementing Services, Rajahmundry Asset, India invites **"Parties to Prequalify"** for Cementing Services for the Three Wells to be drilled in JV block KG-ONN-2003/1 in Nagayalanka, located about 80 kms from Vijayawada, from reputed service providers.

(1) The broad scope of work/ service, and expected deliverables: In brief, the proposed cementing services are for three vertical wells in Nagayalanka, for execution of cementing services along with equipment (cement bulk handling system at drill site, cementing units), material and manpower for a period of one year. **(2) Time schedule for commencement of services:** Approximately 30 days from publication closure date. **(3) Place of execution of the Assignment:** Nagayalanka field, ONGC, Rajahmundry Asset, Rajahmundry, Andhra Pradesh, India. **(4) Documents for Submission:** Documents as desired in PQC published in web site are needed to be furnished, with necessary compliances. **(5) Date and place of submission of documents:** within 7 working days from date of Publication. **GM (D), LM - Cementing Services, Room No- S-A-7, Base Complex, Godavari Bhavan, Rajahmundry-533106, Andhra Pradesh, India.** **E mail: SURESHKUMAR_J@ONGC.CO.IN** (in lower case). **Alternate E Mail: BANALA_NK@ONGC.CO.IN** (in lower case). *Pre-Qualification Criteria (Vendor qualification certificate) details in ONGC Website: <https://tenders.ongc.co.in>

KABRA EXTRUSIONTECHNICK LIMITED
1001 Fortune Terraces, 10th Floor, New Link Road,
Andheri (West), Mumbai - 400 052
Tel: +91 22 7873 4824 & 24 URL : www.kolste.com
Email: tel_sd@kolste.org
CIN: L28940MH1992PLC028535

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors will be held on Tuesday, 12th December, 2017 to inter alia, consider and approve the Unaudited Financial Results for the quarter & half year ended 30th September, 2017 prepared as per IND-AS. The said Notice may be accessed on www.kolste.com, www.bseindia.com and www.nseindia.com

For Kabra Extrusiontechnik Ltd. **Sd/-**
Place: Mumbai **A. K. Chachad**
Date: 27/11/2017 **Company Secretary**

CORRIGENDUM
This is to inform that, in the Standalone
& Consolidated financial results for
Revathi Equipment Limited published
in this newspaper dated 24.11.2017,
kindly read “Half-year ended”
instead of “Year ended”. The
typographical error is regretted.
for and on behalf of the Board
(S. Hariharan)
Whole-time Director
DIN : 06363724



LAKSHMI VILAS BANK

Sterling centre, Andheri-Kurla Road, Chakala, Andheri (E), Mumbai -400 093
Tel No.022-28270236, 37/38, E-mail : mumbairo@lvbank.in

Lakshmi Vilas Bank is planning to open new branches at the following locations during the current year (2017-18).

Name of Center	District	State
NERUL	THANE	MAHARASHTRA
DOMBIVALI	THANE	MAHARASHTRA

In all the above centers, Bank is on the look out for a suitable ready premises of about **1300 To 2000 sft** of carpet area on the main road, in ground floor with good frontage (minimum 25 feet), dedicated parking, 3 phase power and other facilities.

Interested parties may contact us and/ or submit the details of their premises to our mail id mentioned above.

The last date for receipt of offers is 01.12.2017.

Bank reserves the right to accept/ reject any/ all offers without assigning any reasons.

VP & RH
RO, MUMBAI

KMDA KOLKATA METROPOLITAN DEVELOPMENT AUTHORITY

e-NIT No. 126-KMDA/SE(EB)/WS/3T-02/17

e-tenders are invited by **The Superintending Engineer (EB), W.S. Sector, KMDA, Unnayan Bhavan, 6th Floor, DJ-11, Block-A, Salt Lake, Sector-II Kolkata - 700 091** from reliable, experienced and resourceful agencies for the following work: **Name of Work:**

(a) Detail design, drawing, construction of RCC Elevated Services Reservoir of 1250 cum capacity with 20m staging height including allied works near shipburo Football Ground (Ward No.12) of Banberia Municipality on Turkey Basis under AMRUT; **(b)** Do - of 1000 cum capacity - do - near Basudevpur (Ward No. 21) - do **(c)** Do - of 1250 cum capacity - do - near Tribeni Baikunthapur (Ward No.-17) - do **(d)** Do - of 600 cum capacity - do - Tribeni Baikundapur (Ward No. 13) - do; **Tender No. (a)** SE(EB)/T-11 of 2017-18, **(b)** SE(EB)/T-12 of 2017-18, **(c)** SE(EB)/T-13 of 2017-18, **(d)** SE(EB)/T-14 of 2017-18. **ESTIMATED AMOUNT:**

(a) Rs. 2,60,00,000/-, **(b)** Rs. 2,19,00,000/-, **(c)** Rs. 2,60,00,000/-, **(d)** Rs. 1,54,00,000/-; **Earnest Money:** **(a)** Rs. 5,20,00,000/-, **(b)** Rs. 4,38,00,000/-, **(c)** Rs. 5,20,00,000/-, **(d)** 3,08,00,000/-; **Cost of Tender Paper:** Rs. 5,100/- for each.

Time of Completion: 14 months for each. **Last date and time of bid submission online is:** 23.12.2017 at 18:00 hrs. For details contact the above office or visit our both websites.

KMDA/T-762/A-Contad(4)/2017-18

Visit Website : www.kmdaonline.org or www.wbtenders.gov.in



**Bharat Heavy
Electricals Limited**

UNIT: TIRUCHIRAPPALLI

**REQUIRED CONTRACTORS FOR
CATERING SERVICES FOR BHEL GUEST HOUSES**

BHEL Tiruchirappalli invites Two part sealed bids from Resourceful,
Experienced Contractors for **Works Contract for Operating
and Providing Catering Services for BHEL Guest Houses / Transit
Flats at Tiruchirappalli and Chennai for 2018-20**, for which Tender
documents & full details can be downloaded from BHEL's website
<http://www.bhel.com> (Tender Notifications Page) against Ref. No.
NIT_35792 and for <https://www.leprocure.gov.in> against Ref. No.
2017_BHEL_268547.

Last date for receipt of filled-in Tenders: **19.12.2017 - 10:00 Hrs.**

All corrigenda/addenda/amendments/ time extensions/clarifications, etc. to the tender
will be hosted on above website(s) only and will not be published in any other media.
Bidders should regularly visit above website(s) to keep themselves updated.

Sr. Mgr / WCM, BHEL, Tiruchirappalli – 620 014, Tamil Nadu,
Ph. 043- 259 1731 / 5242; email: philip@bheltry.com / sprakash@bheltry.com

ASREC
(India) Limited

Idg No. 2, Unit No. 201-202A & 200-202B,
Gr. Floor, Solitaire Corporate Park,
Andheri Ghatkopar Link Road, Chakala,
Andheri (East), Mumbai-400 093.

CORRIGENDUM

Please refer to the publication of public notice for auction – sale of property published in Business Standard (English) and Navshakti (Marathi) Mumbai edition on 8/11/2017 & corrigendum dated 11/11/2017.

EMD amount shall be read as Rs.64.00 lakhs instead of Rs.6.40 lakhs*. All other terms and conditions remain unchanged.

Sd/-
Authorised Officer,
ASREC (India) Ltd.

Place : Mumbai
Date : 27.11.2017

**एमएमटीसी
LIMITED**
भारत सरकार का उपक्रम
A GOVT. OF INDIA COMPANY
राष्ट्रीय निर्यात मंडल
CIN NO: L51909DL1963G0004033
Core 1, SCOPE Complex, 7 Institutional
Area, Lodhi Road, New Delhi - 110 003 (India)
Ph. No. +91 11 24362200, 24366305,
24360527 Fax No. +91 11 24364587
E-TENDER FOR IMPORT OF OIL
E-Tender No: **MMTC/IMP/ONION/2017-**
18/01 Dated: **24.11.2017**
Closing At 1500 Hrs (IST) on **08.12.17**
MMTC INVITES OFFERS FOR IMPORT
OF OIL
COPY OF TENDER DOCUMENT CAN
BE OBTAINED FROM CHIEF GENERAL
MANAGER (AGRO) OR CAN BE
DOWNLOADED FROM OUR WEBSITE:
www.mmctlimited.gov.in & <http://mmtc-abprocure.com>/EPROC

CENTUM ELECTRONICS LIMITED
CIN: L85110KA1993PLC013869
Regd. Office: No. 44, KHB Industrial Area,
Yelahanka New Township,
Bangalore - 560106, India,
Tel: 080-41436000 Fax: 080-41436005
www.centumelectronics.com

NOTICE

Notice is hereby given pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors shall be held on Wednesday, 6th December 2017 to consider interalia, approve the Unaudited Financial Results for the quarter ended September 30, 2017.

For and on behalf of
Centum Electronics Limited
Sd/-
Ramu Akki
Company Secretary

Place : Bangalore
Date : 27th November, 2017

LUX INDUSTRIES LTD.
Regd. Office : 39, Kalai Krishna Tagore Street
Kolkata-700007

Email: info@luxinnerwear.com
Phone: 033-40402121, Fax: 033-40012001
Website : www.luxinnerwear.com
CIN : L17309WB1995PLC073053

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company will be held on Tuesday, 5th December 2017 at 3.30 P.M. at its Corporate Office, inter alia to consider and approve the Unaudited Financial Results (Standalone) of the company for the quarter and half year ended 30th September 2017 among other agendas.

The information contained in this notice is also available on the Company's website at www.luxinnerwear.com and on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com

For Lux Industries Ltd
Place : Kolkata Sd/
Dated : 28.11.2017 Chairman

continue from page 1...

12.7.4 Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for the Buy-back Offer shall be subject to verification as per the Buy-back Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'confirmed bids'.

12.8 Modification/cancellation of orders will be allowed during the tendering period of the Buy-back Offer.

12.9 The cumulative quantity tendered shall be made available on BSE's website at www.bseindia.com throughout the trading sessions and will be updated at specific intervals during the tendering period.

13. METHOD OF SETTLEMENT

13.1 Upon finalization of the basis of acceptance as per Buy-back Regulations, the settlement of trades shall be carried out in the manner similar to settlement of trades in secondary market and as intimated by the Clearing Corporation from time to time.

13.2 The Company will transfer the consideration pertaining to the Buy-back Offer to the Clearing Corporation's bank account through the Company's Broker as per secondary market mechanism, as per the prescribed schedule. For demat Equity Shares accepted under the Buy-back Offer, the Clearing Corporation will make direct funds pay-out to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by Reserve Bank of India or relevant bank, due to any reason, then the amount payable to the Eligible Shareholders will be transferred to the concerned Shareholder Brokers for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

13.3 In case of certain client types viz. NRI, foreign clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the Depositories, whereas funds pay-out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Designated Stock Exchange and the Clearing Corporation from time to time.

13.4 For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

13.5 The Equity Shares bought back in dematerialized form would be transferred directly to the escrow account of the Company ("**Company Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of Designated Stock Exchange.

13.6 Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the respective Eligible Shareholder. The shareholders of the demat Equity Shares will have to ensure that they keep the depository participant ("**DP**") account active and unblocked to receive credit in case of return of demat Equity Shares, due to rejection or due to non-acceptance in the Buy-back.

13.7 Any excess Equity Shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form.

13.8 The Shareholder Broker would issue contract note for the Equity Shares accepted under the Buy-back Offer. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back Offer.

13.9 Eligible Shareholders who intend to participate in the Buy-back Offer should consult their respective Shareholder Broker for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buy-back Offer (secondary market transaction). The Manager to the Buy-back Offer and Company accepts no responsibility to bear or pay any additional cost, applicable taxes, charges and expenses (including brokerage) levied by the Shareholder Broker, and such costs will be incurred solely by the Eligible Shareholders.

13.10 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-back Regulations.

14. COMPLIANCE OFFICER

Investors may contact the compliance officer to the Buy-back Offer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

L Vinay Reddy
Chairman and Managing Director
LOVABLE LINGERIE LIMITED
A-46, Street No. 2, MIDC, Andheri (East), Mumbai - 400093, Maharashtra, India.
Email: corporate@lovableindia.in
Tel: +91-22-2638 3581

15. REGISTRAR TO THE BUY-BACK / INVESTOR SERVICE CENTRE

In case of any queries, the Eligible Shareholders / beneficial owner of Equity Shares may contact the Registrar to the Buy-back Offer during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

LINK Intime
Link Intime India Private Limited
C 101, 247 Park, L B S Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India
Tel. No.: +91-22-491816200 Fax: +91-22-49186195
Email: lovable.buyback2017@linkintime.co.in
Website: www.linkintime.co.in
Contact Person: Mr. Sumet Deshpande
SEBI Registration Number: INR000004058 Validity: Permanent
CIN: U67190MH1999PTC118368

16. MANAGER TO THE BUY-BACK

VIVRO
Vivro Financial Services Private Limited
607, 608 Marathon Icon, Opp. Peninsula Corporate Park,
Off Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai - 400 013
Contact Person: Mr. Harish Patel / Mr. Sagar Jatakiya
E-mail: investors@vivro.net, Website: www.vivro.net
Tel: +91-22-6666 8040/41/42; Fax: +91-22-6666 8047
SEBI Registration Number: INM000010122; Validity: Permanent
CIN: U67120GJ1996PTC029182

17. LEGAL ADVISOR TO THE COMPANY
Bathiya Legal
909, Hubtown Solaris, N S Phadke Road, Near East - West Flyover,
Andheri (East), Mumbai - 400069, Maharashtra, India
Tel: +91-22-6133 8050; Website: www.bathiyaegal.com

18. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Lovable Lingerie Limited

Sd/- L Vinay Reddy Chairman and Managing Director DIN: 00202619	Sd/- L Jaipal Reddy Whole-Time Director DIN: 01539678	Sd/- L Vinay Reddy Chairman to Buy-back Offer DIN: 00202619
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Place : Mumbai
Date : November 27, 2017

PUBLIC NOTICE

This is to inform to the General Public that my Clients M/s SANJAY STRIPS PRIVATE LIMITED, No. 5, 019 to 132, Shop No.3, 4 & 19, Hindy Complex, Pan Bazar, Rani Gunp, Secunderabad, Hyderabad, Andhra Pradesh - 500033 M/s SANJAY STRIPS PRIVATE LIMITED represented by its DIRECTORS (a) Mr. SANJAY GUPTA, (b) Mrs. KIRAN BAAL GUPTA residing at Plot No.212, Gunrock Enclave, Phase 2, Road No. Number 12, Silk Village, Hyderabad, ANDHRA PRADESH-500019 have availed loan of Rs.35,00,000/- through 367 monthly instalments from M/s RBL Bank Ltd., (M/s. Ratnaker Bank Ltd.) Hyderabad Branch, Andhra Pradesh and also have had office at Registered Office at 1st Lane, Shahupuri, KOLHAPUR-416 001 on 31-05-2014 and an agreement with application was entered at RBL Bank at Hyderabad Branch, A.P. and the Hyderabad RBL Bank had demanded to issue 11 Cheques as SECURITY to the above loan as Security for which my client had issued cheque Nos: (1) 607957, (2) 607958, (3) 607959 (4) 607960, (5) 607961, (6) 607962, (7) 607963, (8) 607964, (9) 607965, (10) 607966, (11) 607967 and all above 11 cheques were drawn on South Indian Bank, Amerepet Branch, Hyderabad, Andhra Pradesh, along with the above cheques other signed blank documents were also handed over to RBL Bank, Hyderabad Branch, Andhra Pradesh on 02-06-2014 as SECURITY/SURETY to obtain loan and all the above 11 cheques were issued to M/s RBL Bank Ltd., Hyderabad, Andhra Pradesh and the cheques were undated, unfiled cheques and only signed by my client Mr. Sanjay Gupta on behalf of my company on 02-06-2014 and handed over to RBL Bank, Hyderabad as SECURITY to above loan amount and my client M/s.SANJAY STRIPS PRIVATE LIMITED represented by its DIRECTORS (a) Mr. SANJAY GUPTA, (b) Mrs. KIRAN BAAL GUPTA have repaid the entire loan amount of borrowed money and have repaid through ICICI Bank, Canara Bank & South Indian Bank through monthly instalments and cleared the entire loan transferred through RTGS & other sources clearing borrowed loan from M/s. RBL BANK Ltd.,

My client represent that said M/s RBL Bank Ltd., has not returned nor handed over the 11 cheques bearing Nos: (1) 607957, (2) 607958, (3) 607959 (4) 607960, (5) 607961, (6) 607962, (7) 607963, (8) 607964, (9) 607965, (10) 607966, (11) 607967 and all South Indian Bank, Amerepet Branch, Hyderabad were handed over on 0-20-06-2014 has not been returned to my client till now as the loan has been cleared fully Hence my client was constrained to borrow money from M/s. RBL Bank and also to M/s. RBL Bank Ltd., Prestige Tower at G-13, G-14, G-15 and G-17, Prestige Tower, 99 & 100, Residency Road, Bangalore-560 025 to return/hand over the cheques without presenting to bank nor by handing over to other person/ persons since the loan has been repaid to above bank and my client has given instructions to the bank for PAYMENTS TO BE STOPPED" to all 11 Cheques mentioned above.

My client has not at all issued 11 cheques towards discharge of any debt or liability for any loan and issued as SECURITY bearing Nos: (1) 607957, (2) 607958, (3) 607959 (4) 607960, (5) 607961, (6) 607962, (7) 607963, (8) 607964, (9) 607965, (10) 607966, (11) 607967 all cheques were drawn on South Indian Bank, Amerepet Branch, Hyderabad Branch, Andhra Pradesh was issued only to M/s. RBL BANK LIMITED, Hyderabad Branch, Andhra Pradesh on 02-06-2014 as security and only signed by my client on 02-06-2014 and all 11 cheques were unfiled and no contents were written on cheques except signed since my clients as directors transacted with M/s RBL Bank Ltd., Hyderabad, Andhra Pradesh and loan entered on 31-5-2014 and not with any person/persons.

Hence my client has never issued these 11 cheques bearing Nos: (1) 607957, (2) 607958, (3) 607959 (4) 607960, (5) 607961, (6) 607962, (7) 607963, (8) 607964, (9) 607965, (10) 607966, (11) 607967 and all above cheques were drawn on South Indian Bank, Amerepet Branch, Hyderabad, Andhra Pradesh not for any debt or liability in any point of time and if any person/persons found of the above 11 cheques filled the amount, date and figures in it and if any General Public/Bank presents the Cheques will be held responsible for themselves as my client till now has not issued the above 11 cheques to any debt or liability and has never borrowed any amount from anybody and due to the fraud played by M/s RBL Bank Hyderabad Branch, Telangana has misused it and if any person/persons presents the above cheques they will be held liable for pros and cons.

Dated : 27.12.2017
Bangalore

Sd/-
B.L.NAGADE
ADVOCATE
No.59, 1st Floor, Subbanna Main Road,
BANGALORE-560002, KARNATAKA

e-Tender Notice
P. W. (Roads) Dette, Govt. of W. B.
 Superintending Engineer,
 Western Highway Circle
 No. - I, Purta Bhavan, Burdwan
 713103 invites e-Tender
 (Online) vide tender ref. No.
 WBP/W(R)/NIT-22 of
 E/WHC/- 2017-2018, Tender
 No. **SD-1/2017_SH_139531**,
 Suri Amjora Rd 0 to 11 Kmp.
 S&S work and 11 to 21.6 Km.
 Strengthening work in
 stretches under Birbhum Hwy
 Divn II in the dist of Birbhum
 for Rs. **26,11,92,704.61** &
 bid submission end date
 22/12/2017 up to 2.00 PM.
 Details information will be
 available from the website
<https://etender.wb.nic.in>

GPT
group

GPT INFRAPROJECTS LIMITED
(CIN: L20103WB1980PLC032872)
Regd. Office: GPT Centre, JC-25,
Sector - III, Salt Lake,
Kolkata -700098; West Bengal (India)
Tel: +91-33-4050-7000
Fax: +91-33-4050-7399
Email: gpt.coscec@gptgroup.co.in
Visit us: www.gptinfra.in

NOTICE

Notice is hereby given, pursuant to Regulation 29(1) read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of GPT Infraprojects Limited will be held on Monday, the 4th day of December, 2017 at 3:30 P.M. at its Registered Office, inter-alia, to consider and approve the Un-audited Financial Results of the company for the 2nd quarter and half year ended 30th September, 2017 and to consider declaration of Interim Dividend for the financial year 2017-18.

In accordance with Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said notice may be accessed on the company's website at www.gptinfra.in and can also be accessed at BSE's & NSE's website at www.bseindia.com and www.nseindia.com

For GPT Infraprojects Limited
Sd/-
A. B. Chakrabartty
(Company Secretary)
Membership No. F-7184

Place : Kolkata
Date : 27.11.2017

टेंडर नोटीस

खाली नमुद कामासाठी योग्य ठेकेदारांकडून निविदा मागविण्यात येत आहेत.

कामाचे स्वरूप	भांडूप विभागा अंतर्गत जुने रोहित्रे काढणे, रोहित्रातील तांबे व लोखंड वेगळे करून वजन करणे व तांबे ऐरोली भांडार कक्षांमध्ये जमा करणे कामासाठी कंत्राटी निविदा देण्याबाबत.
निविदा क्र.	काज/भावि/टेंडर/टी-३७/२०१७-१८
अंदाजे रक्कम	रु. ३,००,०००/-
इसारा रक्कम	रु. ३,०००/-
विक्रीचा कालावधी	दि. २८.११.२०१७ ते ०२.१२.२०१७
निविदा उघडण्याची तारीख	दि. ०२.१२.२०१७ रोजी १५.०० वाजल्यापासून पुढे

वरील निविदा अर्ज खालील नमुद केलेल्या पत्त्यावर उपलब्ध आहेत. निविदा अर्ज फी रु. ५९०/- चा डीमांड ड्राफ्ट महावितरणच्या नावे असावा. योग्य स्वरूपात भरलेल्या निविदा अंतिम तारखेस १५.०० वाजता खुल्या करण्यात येतील.

संपर्क अधिकारी	कार्यकारी अभियंता, म.रा.वि.वि.क., सं.व.सु. विभाग, ईश्वर नगर, म.वि.रा. शिंदे मार्ग, भांडूप (पं), मुंबई ४०० ७७८.
दुरध्वनी क्र.	२५९४८५९७-९८, ९९३०२६९५४८, ९७६९१४०६२०,
ई-मेल	eebhandup@ho.mahadiscom.in, ee.bhandup.78@gmail.com

कार्यकारी अभियंता, भांडूप विभाग


K I C METALIKS LIMITED
 CIN: L01409WB1986PLC041169
 Regd. Office: "SI RNM House" 3B, Lal Bazar Street,
 4th Floor, Room No. 2, Kolkata-700 001
 Tel.: +91-33-3068 8881/2210 3301
 Fax: +91-33-4001 9636
 E mail id: info@kicmetaliks.com
 Website: www.kicmetaliks.com

NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Friday, 8th December, 2017 at the Registered Office at "SI RNM House", 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata – 700 001, inter alia to consider and approve the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017.

Further, as per the Company's Code of Conduct for prevention of Insider Trading, the trading window for dealing in securities of the Company will be closed for all Directors/officers/designated employees of the Company from 4th December, 2017 to 8th December, 2017 (both days inclusive). This notice is also available on Company's website www.kicmetaliks.com and the website of the Stock Exchange, www.bseindia.com

For K I C Metaliks Limited
Sd/-
Company Secretary

Place : Kolkata
 Date : 27.11.2017

BOOK YOUR COPY

Call 022 24978470
SMS **reachbs** to 56677

Email us at
order@bsmail.in

Business Standard
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