



March 18, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021.

Scrip Code: 539940

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.

Scrip Code: MAXVIL

Sub.: Change in Directors of the Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of Max Ventures and Industries Limited ("the Company"), in its meeting held on March 17, 2017, considered and approved the following matters:

1. The Board of Company has co-opted Ms. Sujata Keshavan (DIN: 01714766) as an Independent (Additional) Director of the Company with effect from March 17, 2017. She is not related to any other Director including Promoters of the Company. A brief profile of Ms. Sujata Keshavan is enclosed as herewith.
2. The Board took note of resignation of Dr. Subash Bijlani as an Independent Director of the Company submitted vide his resignation letter dated March 08, 2017 and be effective from the date of resignation.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Max Ventures and Industries Limited**

For Max Ventures and Industries Limited

Alok Goel

Company Secretary

Alok Goel

Company Secretary

Encl. as above

Max Ventures and Industries Limited (Formerly Capricorn Ventures Limited)

Max House, A-81, Sector 2, Noida 201 301, Uttar Pradesh, India | P +91 120 4743222

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

www.maxvil.com

CIN: L85100PB2015PLC039204

BRIEF PROFILE OF MS. SUJATA KESHAVAN

- Graduated from the National Institute of Design, Ahmedabad in 1984.
- Graduated from Yale University in 1987 with an MFA in Graphic Design. Was a student of the legendary designer, Paul Rand.
- At Yale, won the Eastern Press Award for outstanding work in Graphic Design, as well as The Schickle Collingwood Prize for the most outstanding work in the School of Art & Architecture.
- Founded Ray+Keshavan, India's first professional design company in 1989. Was Chairman and Creative Director for 25 years and India's highest paid designer.
- Regarded as a pioneer in developing the brand-consulting and design industry in South Asia. Worked at board level with industry leaders on large branding projects across a wide variety of sectors. Clients include Airtel, Infosys, Kotak, Max Group, the Tata Group, Titan, the Oberois, Unilever, Vistara, and the four new international airports in Mumbai, Delhi, Bangalore and Hyderabad.
- Through Sujata's tenure, Ray+Keshavan was consistently ranked India's no. 1 branding firm, year after year, by the Economic Times.
- Ray+Keshavan was acquired by British media conglomerate WPP between 2006 and 2012.
- Sujata has served on the jury of most major international design competitions including D&AD and Cannes. She was on the World Economic Forum's Global Council on Design and Innovation from 2012 to 2014.
- She is on the Governing Councils of NID and Srishti, India's two leading design schools.
- Currently Sujata is the co-founder and Creative Director of Varana, the first luxury brand from India for the world.

